

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013.**

PART - I

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-Audited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	
1	Net Sales / Income from operations (Net of Excise duty)	41434.29	37710.66	34289.63	152322.48	120845.49
	Other Operating Income	2140.71	1403.62	4601.39	6281.18	6410.51
	<b>Total Income from Operations (net)</b>	<b>43575.00</b>	<b>39114.28</b>	<b>38891.02</b>	<b>158603.66</b>	<b>127256.00</b>
2	Expenditure :					
	a) Cost of Material Consumed	12719.67	13038.34	10098.82	51395.24	42077.41
	b) Purchase of Stock-in-Trade	5961.65	5603.95	5442.86	23128.11	20722.40
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	656.07	(582.44)	1614.51	473.45	(2173.05)
	d) Employee Benefits Expenses	1445.36	1283.96	1083.04	5187.22	4178.36
	e) Depreciation & amortization expenses	782.16	774.65	680.73	3069.32	2547.20
	f) Other Expenses	13235.19	12915.18	12981.71	52373.63	38856.48
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	<b>34800.10</b>	<b>33033.64</b>	<b>31901.67</b>	<b>135626.97</b>	<b>106208.80</b>
3	<b>Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>8774.90</b>	<b>6080.64</b>	<b>6989.35</b>	<b>22976.69</b>	<b>21047.20</b>
4	Other Income	588.87	310.68	287.34	1933.06	1165.31
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>9363.77</b>	<b>6391.32</b>	<b>7276.69</b>	<b>24909.75</b>	<b>22212.51</b>
6	Finance Costs	114.15	55.67	58.41	321.93	213.40
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>9249.62</b>	<b>6335.65</b>	<b>7218.28</b>	<b>24587.82</b>	<b>21999.11</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>9249.62</b>	<b>6335.65</b>	<b>7218.28</b>	<b>24587.82</b>	<b>21999.11</b>
10	Tax Expenses (Provision for Taxation)					
	(i) Current Tax	2640.40	2207.53	2174.20	7539.88	6659.00
	(ii) Deferred Tax	48.05	50.07	171.83	137.59	249.36
	<b>Total Tax (i+ii)</b>	<b>2688.45</b>	<b>2257.60</b>	<b>2346.03</b>	<b>7677.47</b>	<b>6908.36</b>
11	<b>Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>6561.17</b>	<b>4078.05</b>	<b>4872.25</b>	<b>16910.35</b>	<b>15090.75</b>
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>6561.17</b>	<b>4078.05</b>	<b>4872.25</b>	<b>16910.35</b>	<b>15090.75</b>
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-
16	<b>Net Profit after Minority Interest (13-14-15)</b>	<b>6561.17</b>	<b>4078.05</b>	<b>4872.25</b>	<b>16910.35</b>	<b>15090.75</b>
17	Less: Prior Period Adjustment	-	-	-	-	-
18	<b>Net Profit after Adjustment (16-17)</b>	<b>6561.17</b>	<b>4078.05</b>	<b>4872.25</b>	<b>16910.35</b>	<b>15090.75</b>
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				106485.45	93986.14
21	Earning Per Share (EPS)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	<b>BASIC</b>	6.96	4.32	5.17	17.93	16.00
	<b>DILUTED</b>	6.96	4.32	5.17	17.93	16.00

## AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013.

**PART - II**

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding					
	No. of Equity Shares	36171250	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%
<b>2</b>	Promoters & Promoter group Shareholding					
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	- Number of Shares	58149120	58149120	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%
<b>Particulars</b>		<b>3month ended 31.03.2013</b>				
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the year	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013.**

**PART - I**

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS				
		Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Un-Audited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	
<b>1</b>	Net Sales / Income from operations (Net of Excise duty)	43610.20	40165.89	40855.15	168822.81	135252.74
	Other Operating Income	2137.27	1433.39	4604.78	6308.26	6413.90
	<b>Total Income from Operations (net)</b>	<b>45747.47</b>	<b>41599.28</b>	<b>45459.93</b>	<b>175131.07</b>	<b>141666.64</b>
<b>2</b>	Expenditure :					
	a) Cost of Material Consumed	17097.36	17346.13	14597.62	68593.16	58000.76
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(477.13)	(3698.65)	3980.13	(3163.26)	(3758.02)
	d) Employee Benefits Expenses	2225.72	2016.03	1564.27	8,089.34	6488.52
	e) Depreciation & Amortization Expenses	879.27	869.87	785.44	3448.40	2944.43
	f) Other Expenses	17705.31	17665.49	16949.09	70588.03	53605.56
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	<b>37430.53</b>	<b>34198.87</b>	<b>37876.55</b>	<b>147555.67</b>	<b>117281.25</b>
<b>3</b>	<b>Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>8316.94</b>	<b>7400.41</b>	<b>7583.38</b>	<b>27575.40</b>	<b>24385.39</b>
<b>4</b>	Other Income	568.89	446.07	352.52	2131.94	1327.31
<b>5</b>	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>8885.83</b>	<b>7846.48</b>	<b>7935.90</b>	<b>29707.34</b>	<b>25712.70</b>
<b>6</b>	Finance Costs	157.77	109.76	108.86	549.85	439.18
<b>7</b>	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>8728.06</b>	<b>7736.72</b>	<b>7827.04</b>	<b>29157.49</b>	<b>25273.52</b>
<b>8</b>	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>8728.06</b>	<b>7736.72</b>	<b>7827.04</b>	<b>29157.49</b>	<b>25273.52</b>
<b>10</b>	Tax Expenses (Provision for Taxation)					
	(i) Current Tax	2310.36	2385.31	2361.9	7879.21	6962.47
	(ii) Deferred Tax	35.19	7.98	124.01	115.95	190.62
	<b>Total Tax (i+ii)</b>	<b>2345.55</b>	<b>2393.29</b>	<b>2485.91</b>	<b>7995.16</b>	<b>7153.09</b>
<b>11</b>	<b>Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>6382.51</b>	<b>5343.43</b>	<b>5341.13</b>	<b>21162.33</b>	<b>18120.43</b>
<b>12</b>	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-
<b>13</b>	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>6382.51</b>	<b>5343.43</b>	<b>5341.13</b>	<b>21162.33</b>	<b>18120.43</b>
<b>14</b>	Less: Share of profit / (loss) of Associates	-	-	-	-	-
<b>15</b>	Less: Minority Interest	7.86	33.54	97.74	80.37	74.57
<b>16</b>	<b>Net Profit after Minority Interest (13-14-15)</b>	<b>6374.65</b>	<b>5309.89</b>	<b>5243.39</b>	<b>21081.96</b>	<b>18045.86</b>
<b>17</b>	Less: Prior Period Adjustment	-	-	-	-	-
<b>18</b>	<b>Net Profit after Adjustment (16-17)</b>	<b>6374.65</b>	<b>5309.89</b>	<b>5243.39</b>	<b>21081.96</b>	<b>18045.86</b>
<b>19</b>	Paid-up Equity Share Capital – Face Value of Rs.2 each.	<b>1886.41</b>	<b>1886.41</b>	<b>1886.41</b>	<b>1886.41</b>	<b>1886.41</b>
<b>20</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				139882.08	121651.98
<b>21</b>	Earning Per Share (EPS)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	BASIC	6.76	5.63	5.56	22.35	19.13
	DILUTED	6.76	5.63	5.56	22.35	19.13

## AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

#### PART-II

Sr. No.	Particulars	CONSOLIDATED FINANCIALS				
		Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	No. of Equity Shares	36171250	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding					
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	- Number of Shares	58149120	58149120	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%

	Particulars	3 month ended 31.03.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the year	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

**NOTES**

- The above Audited Financial Results for the year ended 31<sup>st</sup> March 2013 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 30th May 2013.
- The Board of Directors of the Company have recommended a dividend of Rs.4/- (200%) per Equity Share of Rs.2 each amounting to Rs.3772.81 Lacs for the year 2012-13 excluding Corporate Dividend Tax of Rs.638.23 Lacs.
- The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, DCPL Foundries Ltd., Trichy, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., USA, Vega Steel Industries (RSA) Pty. Ltd., South Africa, and Wuxi Weigejia Trade Co. Ltd., China.
- Statement of Assets and Liabilities as at the end of 31.03.2013:

Particulars	(Rs. in lakhs)			
	STANDALONE		CONSOLIDATED	
	As at 31.03.2013 Audited	As at 31.03.2012 Audited	As at 31.03.2013 Audited	As at 31.03.2012 Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 SHAREHOLDERS FUND:</b>				
(a) Capital	1,886.41	1,886.41	1,886.41	1,886.41
(b) Reserves and Surplus	106,485.45	93,986.14	139,893.79	121,664.87
<b>Sub-total – Shareholders' funds</b>	<b>108,371.86</b>	<b>95,872.55</b>	<b>141,780.20</b>	<b>123,551.28</b>
<b>2. Share application money pending allotment</b>	-	-	-	-
<b>3. Minority Interest</b>	-	-	808.41	437.96
<b>4 Non-Current Liabilities:</b>				
(a) Long-term Borrowings	10,544.46	127.90	10,632.66	712.45
(b) Deferred Tax Liabilities (net)	1,966.46	1,828.87	1,320.79	1,576.98
(c) Other long-term liabilities	-	-	-	-
(d) Long-term Provisions	365.14	266.72	590.11	430.14
<b>Sub-total – Non-Current Liabilities</b>	<b>12,876.06</b>	<b>2,223.49</b>	<b>12,543.56</b>	<b>2,719.57</b>
<b>5 Current Liabilities:</b>				
(a) Short-term Borrowings	4,143.32	2,543.50	5,243.33	3,859.95
(b) Trade Payables	8,590.21	7,267.24	11,263.58	9,864.27
(c) Other Current liabilities	2,147.91	1,580.28	5,323.05	3,558.44
(d) Short-term Provisions	6,822.27	4,675.56	7,503.59	5,032.56
<b>Sub-total – Current Liabilities</b>	<b>21,703.71</b>	<b>16,066.58</b>	<b>29,333.55</b>	<b>22,315.22</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>142,951.63</b>	<b>114,162.62</b>	<b>184,465.72</b>	<b>149,024.03</b>
<b>B. ASSETS</b>				
<b>1 Non-Current Assets:</b>				
(a) Fixed Assets	37,072.62	33,360.71	39,449.48	36,001.75
(b) Goodwill on Consolidation	-	-	1,424.55	1,413.55
(c) Non-Current Investments	1,546.00	1,515.92	739.63	0.10
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Long term loans and advances	976.08	1,182.43	1,645.92	1,798.27
(f) Other Non Current Assets	91.59	566.12	373.38	619.08
<b>Sub-total – Non-Current Assets</b>	<b>39,686.29</b>	<b>36,625.18</b>	<b>43,632.96</b>	<b>39,832.75</b>
<b>2 Current Assets:</b>				
(a) Current Investments	17,657.88	11,210.59	18,670.35	14,025.83
(b) Inventories	20,964.29	16,210.48	40,298.14	30,108.87
(c) Trade Receivables	23,352.31	29,716.16	34,007.17	37,172.56
(d) Cash and Cash equivalents	20,858.01	7,781.08	27,913.56	14,964.17
(e) Short Term Loans and advances	20,352.24	12,283.38	19,862.92	12,583.63
(f) Other Current Assets	80.61	335.75	80.62	336.22
<b>Sub-total – Current Assets</b>	<b>103,265.34</b>	<b>77,537.44</b>	<b>140,832.76</b>	<b>109,191.28</b>
<b>TOTAL – ASSETS</b>	<b>142,951.63</b>	<b>114,162.62</b>	<b>184,465.72</b>	<b>149,024.03</b>

- The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary as per Revised Schedule VI and in Compliance with SEBI Circular to make them comparable with the current periods / Year figures.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Company has entered into a Share Purchase Agreement on 11th April 2013 for the acquisition of 5,000 Equity Shares of Rs.10 each (being 50% of the paid-up Share Capital) of Polyex Minerals Pvt. Ltd., Ahmedabad (Polyex) at a price of Rs.10 per share for

By Order of Board of Directors  
AIA Engineering Limited  
Sd/-  
(Bhadresh K. Shah)  
Managing Director

Place - Ahmedabad  
Date - 30th May 2013