



AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2016.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-audited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(5)	
1	Net Sales / Income from operations (Net of Excise duty)	43310.16	46216.50	58849.80	180545.36	201828.03
	Other Operating Income	1090.86	1237.43	1745.95	4493.22	7574.76
	Total Income from Operations (net)	44401.02	47453.93	60595.75	185038.58	209402.79
2	Expenditure :					
	a) Cost of Material Consumed	14062.23	15148.6	18975.19	60338.88	73159.75
	b) Purchase of Stock-in-Trade	1671.29	3291.64	3324.98	11396.06	20301.10
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	1305.33	424.91	1260.39	(75.14)	(274.67)
	d) Employee benefits expenses	1810.13	1740.25	1993.87	7008.30	6621.35
	e) Depreciation & amortization expenses	1774.27	1476.92	1744.16	6567.66	6761.45
	f) Other Expenses	14041.33	14101.40	15534.14	54893.99	58701.98
	g) Total Expenditure (a+b+c+d+e+f)	34664.58	36183.72	42832.73	140129.75	165270.96
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	9736.44	11270.21	17763.02	44908.83	44131.83
4	Other Income	18570.00	1423.65	2178.82	31695.52	13732.41
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	28306.44	12693.86	19941.84	76604.35	57864.24
6	Finance Costs	198.39	74.74	141.57	446.82	339.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	28108.05	12619.12	19800.27	76157.53	57524.36
8	Exceptional Items	-	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	28108.05	12619.12	19800.27	76157.53	57524.36
10	Tax Expenses (Provision for Taxation)					
	(i) Current Tax	2798.62	4754.90	4046.34	16562.72	15540.04
	(ii) Deferred Tax	999.12	(4.01)	204.78	828.11	527.13
	Total Tax (i+ii)	3797.74	4750.89	4251.12	17390.83	16067.17
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	24310.31	7868.23	15549.15	58766.70	41457.19
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	24310.31	7868.23	15549.15	58766.70	41457.19
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	24310.31	7868.23	15549.15	58766.70	41457.19
17	Less: Prior Period Adjustment	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	24310.31	7868.23	15549.15	58766.70	41457.19
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				199666.51	163278.36
21	Earning Per Share (EPS) (in Rs.)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	BASIC	25.77	8.34	16.49	62.31	43.95
	DILUTED	25.77	8.34	16.49	62.31	43.95

**Note: - (Standalone)**

1. The above Audited Financial Results for the Quarter/Year ended 31st March, 2016 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 25th May, 2016.
2. During the year under review, the Company has declared and paid on 28th March,2016 an Interim Dividend at the rate of Rs.8.00 per share (400%)and a Special (Additional Interim)Dividend at the rate of Rs.10.00 per Share(500%) to commemorate the Silver Jubilee Year of the Company, making the aggregate Interim Dividend of Rs.18.00(900%)per share on 94320370 Equity Shares of Rs.2 each absorbing Rs.16977.67 Lacs. Having declared interim dividends, your Board has not recommended a Final Dividend for Financial Year 2015-16.
3. The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
4. Statement of Assets and Liabilities as at 31st March 2016.

(Rs. in Lacs)

Particulars	STANDALONE	
	As at 31 st March 2016	As at 31 st March 2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND:		
(a) Capital	1,886.41	1,886.41
(b) Reserves and Surplus	199,666.51	163,278.36
(c) Money received against share warrants		
Sub-total – Shareholders' funds	201,552.92	165,164.77
2. Share application money pending allotment		-
3. Minority Interest		-
4 Non-Current Liabilities:		
(a) Long-term Borrowings	2,528.76	5,507.39
(b) Deferred Tax Liabilities (net)	3,416.71	2,588.60
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	566.46	574.71
Sub-total – Non-Current Liabilities	6,511.93	8,670.70
5 Current Liabilities:		
(a) Short-term Borrowings	11,103.31	-
(b) Trade Payables	9,567.96	11,286.98
(c) Other Current liabilities	6,560.85	6,641.42
(d) Short-term Provisions	2,072.48	10,512.56
Sub-total – Current Liabilities	29,304.60	28,440.96
TOTAL – EQUITY AND LIABILITIES	237,369.45	202,276.43



B. ASSETS	(Rs. in Lacs)	
1 Non-Current Assets:		
(a) Fixed Assets	68,822.95	57,691.70
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	1,491.53	1,490.53
(d) Deferred Tax Assets (Net)	-	-
(e) Long term loans and advances	1,743.24	3,309.19
(f) Other Non-Current Assets	76.97	424.05
Sub-total – Non-Current Assets	72,134.69	62,915.47
2 Current Assets:		
(a) Current Investments	85,283.95	60,074.86
(b) Inventories	20,842.39	22,643.25
(c) Trade Receivables	40,126.42	22,638.22
(d) Cash and Cash equivalents	3,495.34	12,389.21
(e) Short Term Loans and advances	15,442.21	21,603.81
(f) Other Current Assets	44.45	11.61
Sub-total – Current Assets	165,234.76	139,360.96
TOTAL – ASSETS	237,369.45	202,276.43

5. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.

**By Order of Board of Directors
For AIA Engineering Limited**

Place: Ahmedabad
Date: 25th May, 2016

**(Bhadresh K. Shah)
Managing Director
DIN:00058177**

**AIA ENGINEERING LIMITED**

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PART I AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS				
		Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-audited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	58084.66	48065.11	58727.01	205315.59	210774.83
	Other Operating Income	1111.77	1242.07	1754.05	4523.55	7588.86
	Total Income from Operations (net)	59196.43	49307.18	60481.06	209839.14	218363.69
2	Expenditure :					
	a) Cost of Material Consumed	15173.49	16904.96	21092.78	67257.60	86063.29
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	7157.65	(2257.85)	645.00	4238.97	(9903.05)
	d) Employee benefits expense	2532.03	2650.37	2757.67	10220.23	9811.13
	e) Depreciation & amortization expenses	1808.76	1509.01	1804.10	6698.50	6974.68
	f) Other Expenses	17200.40	17154.07	20236.98	66986.95	73911.49
	g) Total Expenditure (a+b+c+d+e+f)	43872.33	35960.56	46536.53	155402.25	166857.54
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	15324.10	13346.62	13944.53	54436.89	51506.15
4	Other Income	2144.13	699.26	1701.71	5913.46	8321.59
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	17468.23	14045.88	15646.24	60350.35	59827.74
6	Finance Costs	202.56	75.56	165.22	487.27	393.55
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	17265.67	13970.32	15481.02	59863.08	59434.19
8	Exceptional Items	-	-	-	-	-
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	17265.67	13970.32	15481.02	59863.08	59434.19
10	Tax Expenses (Provision for Taxation)	-	-	-	-	-
	(i) Current Tax	2835.62	4629.91	4015.97	16624.15	15795.75
	(ii) Deferred Tax	997.46	(0.88)	236.69	826.05	545.14
	Total Tax (i+ii)	3833.08	4629.03	4252.66	17450.20	16340.89
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	13432.59	9341.29	11228.36	42412.88	43093.30
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	13432.59	9341.29	11228.36	42412.88	43093.30
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-
15	Less: Minority Interest	(23.89)	6.25	(40.16)	(9.29)	(0.63)
16	Net Profit after Minority Interest (13-14-15)	13456.48	9335.04	11268.52	42422.17	43093.93
17	Less: Prior Period Adjustment	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	13456.48	9335.04	11268.52	42422.17	43093.93
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				226376.34	206465.02
21	Earning Per Share (EPS) (In Rs.)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	BASIC	14.27	9.90	11.95	44.98	45.69
	DILUTED	14.27	9.90	11.95	44.98	45.69

**Note: - (Consolidated)**

- The above Audited Financial Results for the Quarter/Year ended 31st March, 2016 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 25th May, 2016.
- During the year under review, the Company has declared and paid on 28th March, 2016 an Interim Dividend at the rate of Rs.8.00 per share (400%) and a Special (Additional Interim) Dividend at the rate of Rs.10.00 per Share (500%) to commemorate the Silver Jubilee Year of the Company, making the aggregate Interim Dividend of Rs.18.00 (900%) per share on 94320370 Equity Shares of Rs.2 each absorbing Rs.16977.67 Lacs. Having declared interim dividends, your Board has not recommended a Final Dividend for Financial Year 2015-16.
- The Company has only one reportable primary business segment as per AS 17 i.e. Manufacturing of High Chrome Mill Internals.
- The Consolidated Financial Results comprises of the results of the Parent Company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) FZCo., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa, Wuxi Weigejia Trade Co. Ltd., China and PT. Vega Industries Indonesia, Indonesia.
- Statement of Assets and Liabilities as at 31st March 2016. (Rs. in Lacs)

Particulars	CONSOLIDATED	
	As at 31 st March 2016	As at 31 st March 2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND:		
(a) Capital	1,886.41	1,886.41
(b) Reserves and Surplus	226,347.78	206,474.14
(c) Money received against share warrants	-	-
Sub-total – Shareholders' funds	228,234.19	208,360.55
2. Share application money pending allotment		
3. Minority Interest	764.14	773.42
4 Non-Current Liabilities:		
(a) Long-term Borrowings	2,528.76	5,507.39
(b) Deferred Tax Liabilities (net)	3,291.44	2,464.63
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	862.85	898.26
Sub-total – Non-Current Liabilities	6,683.05	8,870.28
5 Current Liabilities:		
(a) Short-term Borrowings	12,526.31	905.28
(b) Trade Payables	9,837.56	11,911.45
(c) Other Current liabilities	10,249.05	10,182.90
(d) Short-term Provisions	5,089.55	13,876.12
Sub-total – Current Liabilities	37,702.47	36,875.75
TOTAL – EQUITY AND LIABILITIES	273,383.85	254,880.00



B. ASSETS	(Rs. in Lacs)	
1 Non-Current Assets:		
(a) Fixed Assets	69,033.74	57,838.76
(b) Goodwill on Consolidation	1812.01	1,953.06
(c) Non-Current Investments	1.10	0.10
(d) Deferred Tax Assets (Net)	-	-
(e) Long term loans and advances	2,599.04	4,030.17
(f) Other Non-Current Assets	82.91	424.14
Sub-total – Non-Current Assets	73,528.80	64,246.23
2 Current Assets:		
(a) Current Investments	89,091.36	63,695.70
(b) Inventories	38,929.45	45,963.67
(c) Trade Receivables	43,044.62	39,375.49
(d) Cash and Cash equivalents	12,407.30	18,679.34
(e) Short Term Loans and advances	16,241.97	22,865.03
(f) Other Current Assets	140.35	54.54
Sub-total – Current Assets	199,855.05	190,633.77
TOTAL – ASSETS	273,383.85	254,880.00

6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
7. The details of the following items on the Stand-alone basis are as follows:

(Rs. In Lacs)

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited	Audited
Turnover	43310.16	46216.50	58849.80	180545.36	201828.03
Profit Before Tax	28108.05	12619.12	19800.27	76157.53	57524.36
Profit After Tax	24310.31	7868.23	15549.15	58766.70	41457.19

8. Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter/Year ended 31st March, 2016 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

**By Order of Board of Directors
For AIA Engineering Limited**

Place: Ahmedabad
Date: 25th May, 2016

**(Bhadresh K. Shah)
Managing Director
DIN:00058177**