

AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2010.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			INDEPENDENT FINANCIALS		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2010	30.06.2009	31.03.2010	30.06.2010	30.06.2009	31.03.2010
		Un-audited	Un-audited	Audited	Un-audited	Un-audited	Audited
		(1)	(2)	(3)	(1)	(2)	(3)
1	Net Sales / Income from operations	24250.76	22666.90	94970.14	19870.58	15928.85	80419.49
	Other Operating Income	748.46	471.95	1707.09	674.89	456.14	1504.47
	Total Income (1+2)	24999.22	23138.85	96677.23	20545.47	16384.99	81923.96
2	Expenditure :						
	a) Increase / Decrease in Stock in trade & Work in Progress	-1802.62	2200.86	764.58	-2242.84	533.98	57.90
	b) Consumption of Raw Materials & Stores	13257.43	6849.44	39891.22	9835.84	4822.83	31260.31
	c) Purchase of Traded Goods	901.59	0.00	3997.26	3169.68	1857.43	9011.25
	d) Employee Cost	1173.02	997.28	4333.23	780.00	634.90	2805.77
	e) Depreciation	567.77	578.55	2270.87	492.78	486.82	1880.59
	f) Other Expenditure	5801.57	6989.37	23096.48	4371.20	4712.51	19472.96
	g) Total Expenditure (a+b+c+d+e+f)	19898.76	17615.50	74353.64	16406.66	13048.47	64488.78
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	5100.46	5523.35	22323.59	4138.81	3336.52	17435.18
4	Other Income	326.52	401.89	1517.06	304.71	396.31	1271.17
5	Profit before Interest & Exceptional Items (3+4)	5426.98	5925.24	23840.65	4443.52	3732.83	18706.35
6	Interest	16.70	94.75	139.84	1.16	76.91	76.21
7	Profit after Interest but before Exceptional Items (5-6)	5410.28	5830.49	23700.81	4442.36	3655.92	18630.14
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7+8)	5410.28	5830.49	23700.81	4442.36	3655.92	18630.14
10	Provision for Taxation						
	(i) Current Tax	1444.73	1766.08	6322.57	1417.30	1327.30	6118.19
	(ii) Deferred Tax	-34.18	-8.23	267.99	-1.89	-8.23	255.76
	(iii) Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax (i+ii+iii)	1410.55	1757.85	6590.56	1415.41	1319.07	6373.95
11	Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	3999.73	4072.64	17110.25	3026.95	2336.85	12256.19
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	3999.73	4072.64	17110.25	3026.95	2336.85	12256.19
14	Less: Minority Interest	18.81	9.60	36.20	0.00	0.00	0.00
15	Net Profit after Minority Interest (13-14)	3980.92	4063.04	17074.05	3026.95	2336.85	12256.19
16	Less: Prior Period Adjustment	0.00	0.00	-0.19	0.00	0.00	0.00
17	Net Profit after Adjustment (15-16)	3980.92	4063.04	17074.24	3026.95	2336.85	12256.19
18	Paid-up Equity Share Capital (Face value of Rs.10/- per share) (Rs.2/- each w.e.f. 21-10-08)	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
19	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year			88322.08			72494.78
20	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	4.22	4.31	18.10	3.21	2.48	12.99
21	Public Shareholding						
	No. of Equity Shares (Rs.10/- each) (Rs.2/- each w.e.f. 21-10-08)	36168805	28940260	36164305	36168805	28940260	36164305
	Percentage of Shareholding	38.35%	30.68%	38.34%	38.35%	30.68%	38.34
22	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58151565	65380110	58156065	58151565	65380110	58156065
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company.	61.65%	69.32%	61.66%	61.65%	69.32%	61.66%

NOTES

- 1 The above Un-audited Financial Results for the Quarter ended 30th June 2010 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 12th August 2010.
- 2 The Un-audited Financial Results for the Quarter ended 30th June 2010 have been Limited Reviewed by the Statutory Auditors of the Company.
- 3 The Company has only one Primary Segment i.e. manufacturing of High Chrome Mill Internals.
- 4 Out of the Qualified Institutions Placement (QIP) proceeds of Rs.12499.99 Lacs in December, 2006, so far the Company has utilised Rs.7673.67 Lacs. Pending utilisation of balance QIP funds as at 30th June 2010, the same have been invested in Fixed Deposits
- 5 Investors' Complaints status - Opening - 0, Received - 0, Resolved - 0, Pending – 0.
- 6 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Vega Industries (Middle East) F.Z.E., Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A. & V
- 7 The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures

By the Order of the Board of
For AIA Engineering Limited

Place - Ahmedabad

Date - 12th August 2010

(Bhadresh K. Shah)

Managing Director