

NOTES

- 1 The above Un-audited Financial Results for the Quarter and Half year ended 30th September 2011 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 10th November 2011.
- 2 The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 3 Investors' Complaints status - Opening - 0, Received - 0, Resolved - 0, Pending – 0.
- 4 The Un-audited Financial Results of the Company for the Quarter and Half Year ended 30th September 2011 have been Limited Reviewed by the Statutory Auditors of the Company.
- 5 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., DCPL Foundries Ltd., Ahmedabad, Vega Industries (Middle East) F.Z.E., Ajman, UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Pty) Ltd., South Africa & Wuxi Weigeija Trade Co. Ltd., China.
- 6 Statement of Assets and Liabilities as at the end of 30.09.2011

Particulars	(Rs. in lakhs)			
	CONSOLIDATED		STANDALONE	
	As at 30.09.2011 Un-audited	As at 30.09.2010 Un-audited	As at 30.09.2011 Un-audited	As at 30.09.2010 Un-audited
SHAREHOLDERS FUND:				
(a) Capital	1,886.41	1,886.41	1886.41	1,886.41
(b) Reserves and Surplus	113,438.64	96,834.27	89472.77	78,458.59
LOAN FUNDS	4,505.26	765.98	2612.62	154.36
Minority Interest	631.79	650.17	0.00	0.00
Deferred Tax Liability (Net)	1,542.99	1,232.94	1591.71	1,393.27
TOTAL	122,005.09	101,369.77	95,563.51	81,892.63
FIXED ASSETS	31,281.05	25,642.97	27,141.39	22,991.44
INVESTMENTS	11,047.29	16,875.12	12,563.11	18,320.74
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	32,119.76	19,413.88	19,750.94	12,816.33
(b) Sundry Debtors	31,376.34	23,465.07	26,469.55	17,520.76
(c) Cash and Bank balances	21,182.99	15,745.55	7,224.84	7,832.51
(d) Loans and Advances	46,132.80	12,091.68	44,922.54	10,069.30
Total Current Assets	130,811.89	70,716.18	98,367.87	48,238.90
Less: Current Liabilities and Provisions				
(a) Liabilities	16,494.80	10,133.20	8,928.07	6,653.04
(b) Provisions	34,640.34	1,731.30	33,580.79	1,005.41
Total Current Liabilities	51,135.14	11,864.50	42,508.86	7,658.45
NET CURRENT ASSETS, LOANS AND ADVANCES	79,676.75	58,851.68	55,859.01	40,580.45
TOTAL	122,005.09	101,369.77	95,563.51	81,892.63

- 7 The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period / Years figures.

By the Order of Board of Directors
For AIA Engineering Limited

Place - Ahmedabad
Date - 10th November 2011

(Bhadresh K. Shah)
Managing Director