

## AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Odhav, Ahmedabad 382 410

### PART - I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	43596.77	43256.43	37710.66	125419.22	110888.19	152322.48
	Other Operating Income	1882.82	1765.17	1403.62	5220.08	4140.47	6281.18
	<b>Total Income from Operations (net)</b>	<b>45479.59</b>	<b>45021.60</b>	<b>39114.28</b>	<b>130639.30</b>	<b>115028.66</b>	<b>158603.66</b>
2	Expenditure :						
	a) Cost of Material Consumed	14654.88	12951.04	13038.34	39754.78	38675.57	51395.24
	b) Purchase of Stock-in-Trade	6573.66	6947.06	5603.95	19082.73	17166.46	23128.11
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(1172.93)	262.17	(582.44)	(782.96)	(182.62)	473.45
	d) Employee Benefits Expenses	1420.43	1433.26	1283.96	4237.86	3741.86	5187.22
	e) Depreciation & amortization expenses	837.35	821.72	774.65	2459.97	2287.16	3069.32
	f) Other Expenses	12667.61	12555.81	12915.18	36329.93	39138.44	52373.63
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	<b>34981.00</b>	<b>34971.06</b>	<b>33033.64</b>	<b>101082.31</b>	<b>100826.87</b>	<b>135626.97</b>
3	<b>Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>10498.59</b>	<b>10050.54</b>	<b>6080.64</b>	<b>29556.99</b>	<b>14201.79</b>	<b>22976.69</b>
4	Other Income	927.21	(321.11)	310.68	1614.36	1344.19	1933.06
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>11425.80</b>	<b>9729.43</b>	<b>6391.32</b>	<b>31171.35</b>	<b>15545.98</b>	<b>24909.75</b>
6	Finance Costs	7.55	154.39	55.67	276.81	207.78	321.93
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>11418.25</b>	<b>9575.04</b>	<b>6335.65</b>	<b>30894.54</b>	<b>15338.20</b>	<b>24587.82</b>
8	Exceptional Items	3,111.00	-	-	3,111.00	-	-
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>8307.25</b>	<b>9575.04</b>	<b>6335.65</b>	<b>27783.54</b>	<b>15338.20</b>	<b>24587.82</b>
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	2641.83	3035.30	2207.53	8705.23	4899.48	7539.88
	(ii) Deferred Tax	(3.99)	22.95	50.07	85.36	89.54	137.59
	<b>Total Tax ( i+ii)</b>	<b>2637.84</b>	<b>3058.25</b>	<b>2257.60</b>	<b>8790.59</b>	<b>4989.02</b>	<b>7677.47</b>
11	<b>Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>5669.41</b>	<b>6516.79</b>	<b>4078.05</b>	<b>18992.95</b>	<b>10349.18</b>	<b>16910.35</b>
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>5669.41</b>	<b>6516.79</b>	<b>4078.05</b>	<b>18992.95</b>	<b>10349.18</b>	<b>16910.35</b>
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	<b>Net Profit after Minority Interest (13-14-15)</b>	<b>5669.41</b>	<b>6516.79</b>	<b>4078.05</b>	<b>18992.95</b>	<b>10349.18</b>	<b>16910.35</b>
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	<b>Net Profit after Adjustment (16-17)</b>	<b>5669.41</b>	<b>6516.79</b>	<b>4078.05</b>	<b>18992.95</b>	<b>10349.18</b>	<b>16910.35</b>
19	Paid-up Equity Share Capital - Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						106485.45
21	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	<b>BASIC</b>	6.01	6.91	4.32	20.14	10.97	17.93
	<b>DILUTED</b>	6.01	6.91	4.32	20.14	10.97	17.93

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### PART - II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013.

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	No. of Equity Shares	36171250	36171250	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58149120	58149120	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%
<b>Particulars</b>		<b>3 month ended 31.12.2013</b>					
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the year	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

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### PART - I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Net Sales / Income from operations (Net of Excise)	50737.77	47396.64	40165.89	145105.54	125212.61	168822.81
	Other Operating Income	1884.63	1778.48	1433.39	5236.9	4170.99	6308.26
	<b>Total Income from Operations (net)</b>	<b>52622.40</b>	<b>49175.12</b>	<b>41599.28</b>	<b>150342.44</b>	<b>129383.60</b>	<b>175131.07</b>
2	Expenditure :						
	a) Cost of Material Consumed	19123.08	17571.78	17346.13	52995.59	51495.80	68593.16
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(2145.54)	314.85	(3698.65)	3091.13	(2686.13)	(3163.26)
	d) Employee Benefit Expenses	2887.80	2306.70	2016.03	7316.17	5863.62	8089.34
	e) Depreciation & amortization expenses	930.44	913.16	869.87	2732.22	2569.13	3448.40
	f) Other Expenses	20731.86	17707.75	17665.49	53248.27	52882.72	70588.03
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	<b>41527.64</b>	<b>38814.24</b>	<b>34198.87</b>	<b>119383.38</b>	<b>110125.14</b>	<b>147555.67</b>
3	<b>Profit from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>11094.76</b>	<b>10360.88</b>	<b>7400.41</b>	<b>30959.06</b>	<b>19258.46</b>	<b>27575.40</b>
4	Other Income	1280.80	469.40	446.07	2150.39	1563.05	2131.94
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>12375.56</b>	<b>10830.28</b>	<b>7846.48</b>	<b>33109.45</b>	<b>20821.51</b>	<b>29707.34</b>
6	Finance Costs	44.50	194.36	109.76	396.01	392.08	549.85
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>12331.06</b>	<b>10635.92</b>	<b>7736.72</b>	<b>32713.44</b>	<b>20429.43</b>	<b>29157.49</b>
8	Exceptional Items	3,111.00	-	-	3,111.00	-	-
9	<b>Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>9220.06</b>	<b>10635.92</b>	<b>7736.72</b>	<b>29602.44</b>	<b>20429.43</b>	<b>29157.49</b>
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	2586.61	3231.83	2385.31	8930.97	5568.85	7879.21
	(ii) Deferred Tax	(5.97)	25.08	7.98	79.09	80.76	115.95
	<b>Total Tax (i+ii)</b>	<b>2580.64</b>	<b>3256.91</b>	<b>2393.29</b>	<b>9010.06</b>	<b>5649.61</b>	<b>7995.16</b>
11	<b>Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>6639.42</b>	<b>7379.01</b>	<b>5343.43</b>	<b>20592.38</b>	<b>14779.82</b>	<b>21162.33</b>
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>6639.42</b>	<b>7379.01</b>	<b>5343.43</b>	<b>20592.38</b>	<b>14779.82</b>	<b>21162.33</b>
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	16.33	18.03	33.54	54.64	72.51	80.37
16	<b>Net Profit after Minority Interest (13-14-15)</b>	<b>6623.09</b>	<b>7360.98</b>	<b>5309.89</b>	<b>20537.74</b>	<b>14707.31</b>	<b>21081.96</b>
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	<b>Net Profit after Adjustment (16-17)</b>	<b>6623.09</b>	<b>7360.98</b>	<b>5309.89</b>	<b>20537.74</b>	<b>14707.31</b>	<b>21081.96</b>
19	Paid-up Equity Share Capital - Face Value of Rs.2 each.	<b>1886.41</b>	<b>1886.41</b>	<b>1886.41</b>	<b>1886.41</b>	<b>1886.41</b>	<b>1886.41</b>
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						139882.08
21	Earning Per Share (EPS)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	7.02	7.80	5.63	21.77	15.59	22.35
	DILUTED	7.02	7.80	5.63	21.77	15.59	22.35

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Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	No. of Equity Shares	36171250	36171250	36171250	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58149120	58149120	58149120	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%

Particulars	3 month ended 31.12.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the year	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

## NOTES

- 1 The above Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2013 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 27th January 2014.
- 2 The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 3 The Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2013 have been Limited Reviewed by the Statutory Auditors of the Company.
- 4 The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, DCPL Foundries Ltd., Trichy, Vega Industries (Middle East) F.Z.E.,UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) Pty. Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 5 The Company has acquired 13000 Equity Shares of the face value of Rs.10 each of Welcast Steels Ltd. (WSL). In view of the said acquisition, the Shareholding of the Company in WSL has gone up from 464661 Equity Shares (72.80%) to 477661 Equity Shares (74.85%) with effect from 07.11.2013.
- 6 The Company has proposed a Scheme of Amalgamation of DCPL Foundries Ltd., a Wholly-owned Subsidiary of the Company with the Company. The Appointed date for the merger is 1st April 2013 subject to the approval of the Hon'ble High of Gujarat and other Authorities.
- 7 The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period / Year figures.
- 8 The transitional loss representing the loss on foreign currency forwards and interest rate swap of Rs. 244.07 Lacs as required by AS-30 has been adjusted out of Reserves & Surplus against the Cash Flow Hedging Reserve.
- 9 During the Quarter ended 31st December 2013, the Profit before Tax (PBT) is reduced to the extent of Rs.3111.00 Lacs, which has been paid to Megatteaux International (MI), Belgium towards the settlement of US Patent case as per the Settlement Agreement entered by the Company with MI and the same is shown under the head of Exceptional Item.

By Order of Board of Directors  
For AIA Engineering Limited  
Sd/-  
(Bhadresh K. Shah)  
Managing Director

Place - Ahmedabad  
Date - 27th January 2014