

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2014.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	51013.50	47764.41	43596.77	142978.23	125419.22	171993.28
	Other Operating Income	2138.14	1878.07	1882.82	5828.81	5220.08	6307.77
	Total Income from Operations (net)	53151.64	49642.48	45479.59	148807.04	130639.30	178301.05
2	Expenditure :						
	a) Cost of Material Consumed	18793.12	18787.28	14654.88	54184.56	39754.78	57853.76
	b) Purchase of Stock-in-Trade	4391.86	6369.22	6573.66	16976.12	19082.73	21123.34
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(1005.82)	(1134.46)	(1172.93)	(1535.06)	(782.96)	(772.90)
	d) Employee benefits expenses	1612.90	1517.56	1420.43	4627.48	4237.86	5670.70
	e) Depreciation & amortization expenses	1764.15	2096.52	837.35	5017.29	2459.97	3629.48
	f) Other Expenses	16277.51	14290.10	12667.61	43167.84	36329.93	48786.56
	g) Total Expenditure (a+b+c+d+e+f)	41833.72	41926.22	34981.00	122438.23	101082.31	136290.94
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	11317.92	7716.26	10498.59	26368.81	29556.99	42010.11
4	Other Income	1998.05	7456.31	927.21	11553.59	1614.36	3256.87
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	13315.97	15172.57	11425.80	37922.40	31171.35	45266.98
6	Finance Costs	78.95	99.06	7.55	198.31	276.81	574.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	13237.02	15073.51	11418.25	37724.09	30894.54	44692.91
8	Exceptional Items	-	-	3111.00	-	3111.00	3111.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	13237.02	15073.51	8307.25	37724.09	27783.54	41581.91
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	4018.00	3597.60	2641.83	11493.70	8705.23	12899.26
	(ii) Deferred Tax	38.25	19.14	(3.99)	322.35	85.36	178.72
	Total Tax (i+ii)	4056.25	3616.74	2637.84	11816.05	8790.59	13077.98
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	9180.77	11456.77	5669.41	25908.04	18992.95	28503.93
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	9180.77	11456.77	5669.41	25908.04	18992.95	28503.93
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	9180.77	11456.77	5669.41	25908.04	18992.95	28503.93
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	9180.77	11456.77	5669.41	25908.04	18992.95	28503.93
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						129318.88
21	Earning Per Share (EPS) (in Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	9.73	12.15	6.01	27.47	20.14	30.22
	DILUTED	9.73	12.15	6.01	27.47	20.14	30.22



Note: - (Standalone)

1. The above Un-audited Financial Results for the Quarter and Nine months ended 31st December 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 5th February 2015.
2. The Un-audited Financial Results for the Quarter and Nine months ended 31st December 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its Subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E.,UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
5. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.

By Order of Board of Directors
For AIA Engineering Ltd.

Sd/-

(Bhadresh K. Shah)
Managing Director

Place: Ahmedabad
Date: 5th February 2015

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PART I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	49292.68	55360.73	50737.77	152047.82	145105.54	201676.88
	Other Operating Income	2138.42	1878.86	1884.63	5834.81	5236.90	6330.95
	Total Income from Operations (net)	51431.10	57239.59	52622.40	157882.63	150342.44	208007.83
2	Expenditure :						
	a) Cost of Material Consumed	21354.04	22966.46	19123.08	64970.51	52995.59	72681.49
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(7002.92)	(472.92)	(2145.54)	(10548.05)	3091.13	6958.68
	d) Employee benefits expense	2400.75	2323.03	2887.80	7053.46	7316.17	8883.53
	e) Depreciation & amortization expenses	1811.14	2176.85	930.44	5170.58	2732.22	3814.22
	f) Other Expenses	19456.22	17640.25	20731.86	53674.51	53248.27	69269.67
	g) Total Expenditure (a+b+c+d+e+f)	38019.23	44633.67	41527.64	120321.01	119383.38	161607.59
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	13411.87	12605.92	11094.76	37561.62	30959.06	46400.24
4	Other Income	2330.08	2006.78	1280.80	6619.88	2150.39	3341.49
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	15741.95	14612.70	12375.56	44181.50	33109.45	49741.73
6	Finance Costs	90.66	107.93	44.50	228.33	396.01	636.45
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	15651.29	14504.77	12331.06	43953.17	32713.44	49105.28
8	Exceptional Items	-	-	3111.00	-	3111.00	3111.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	15651.29	14504.77	9220.06	43953.17	29602.44	45994.28
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	4114.63	3670.04	2586.61	11779.78	8930.97	13254.74
	(ii) Deferred Tax	34.94	6.78	(5.97)	308.45	79.09	167.62
	Total Tax (i+ii)	4149.57	3676.82	2580.64	12088.23	9010.06	13422.36
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	11501.72	10827.95	6639.42	31864.94	20592.38	32571.92
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	11501.72	10827.95	6639.42	31864.94	20592.38	32571.92
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-	-
15	Less: Minority Interest	(2.56)	21.27	16.33	39.53	54.64	74.94
16	Net Profit after Minority Interest (13-14-15)	11504.28	10806.68	6623.09	31825.41	20537.74	32496.98
17	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	11504.28	10806.68	6623.09	31825.41	20537.74	32496.98
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						171987.01
21	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	12.20	11.46	7.02	33.74	21.77	34.45
	DILUTED	12.20	11.46	7.02	33.74	21.77	34.45

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PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	CONSOLIDATED FINANCIALS					
		Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171450	36171450	36171250	36171450	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58148920	58148920	58149120	58148920	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%
	Particulars			31.12.2014			
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the year			NIL			
	Received during the Quarter			NIL			
	Disposed of during the Quarter			NIL			
	Remaining unresolved at the end of the Quarter			NIL			

**Note: - (Consolidated)**

1. The above Un-audited Financial Results for the Quarter and Nine months ended 31st December 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 5th February 2015.
2. The Un-audited Financial Results for the Quarter and Nine months ended 31st December 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its Subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
5. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
6. The details of the following items on the Stand-alone basis are as follows:

Particulars	(Rs. In Lacs)					
	For the Quarter ended			For the Nine months ended		For the Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	51013.50	47764.41	43596.77	142978.23	125419.22	171993.28
Profit Before Tax	13237.02	15073.51	8307.25	37724.09	27783.54	41581.91
Profit After Tax	9180.77	11456.77	5669.41	25908.04	18992.95	28503.93

7. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter & Nine months ended 31st December 2014 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

By Order of Board of Directors
For AIA Engineering Ltd.

Sd/-
(Bhadresh K. Shah)
Managing Director

Place: Ahmedabad
Date: 5th February 2015