



AIA Engineering Limited

May 23, 2017

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Script Code: AIAENG

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we would like to inform you that Mr. Bhadresh K Shah [who is also the MD of AIA Engineering Limited (Company)] and Magotteaux International S.A. Belgium (Magotteaux) had executed a Settlement Deed dated 16th February 2000 on termination of Joint Venture and Shareholders' Agreement between them. As a part of this Deed, any dispute related to it was to be settled by International Chamber of Commerce, London (ICC) arbitration.

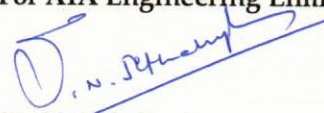
This is to inform you that under the above referred arbitral mechanism, Magotteaux has initiated arbitral proceedings against Mr. Bhadresh K Shah and the Company before the ICC. In the said proceedings, Magotteaux has claimed the reliefs of injunction and damages inter alia alleging infringement of its Patent by the Company (in relation to the Company's Sintercast Product) and breach of the Settlement Deed (in relation to Company's Sintercast product).

According to Magotteaux, in its request for initiating Arbitration, the amount in controversy in the said arbitral dispute is approximately US \$ 60 Mn, including costs and damages.

Company disputes this request and denies the allegations made therein and is confident of successfully defending the matter in accordance with law.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Thanking you.
Yours faithfully,
For AIA Engineering Limited


(S. N. Jetheliya)
Company Secretary



CIN : L29259GJ1991PLC015182

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An ISO 9001 Certified Company