



CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH, 2023

(₹ in Lakhs)

Particulars	Note	As at 31 March, 2023	As at 31 March, 2022
ASSETS			
Non-current assets			
(a) Property, plant and equipment	4	94,526.30	73,087.28
(b) Right of use assets	5	3,438.51	3,639.37
(c) Capital work-in-progress	6	10,744.32	21,023.40
(d) Goodwill	7	460.69	460.69
(e) Goodwill on consolidation	7	1,528.79	1,528.79
(f) Other intangible assets	7	320.50	283.83
(g) Financial assets			
(i) Investments	8	79.89	48.50
(ii) Trade receivables	9	11.25	541.34
(iii) Loans	10	12,655.20	162.21
(iv) Other financial assets	11	685.07	32,175.00
(h) Deferred tax asset	41 (b)	73.46	25.99
(i) Other tax assets (net)	12	4,386.17	3,064.52
(j) Other non-current assets	13	2,963.82	3,846.00
Total non-current assets		1,31,873.97	1,39,886.92
Current assets			
(a) Inventories	14	1,21,802.15	1,22,600.94
(b) Financial assets			
(i) Investments	15	2,25,351.89	1,05,492.23
(ii) Trade receivables	16	86,083.65	80,014.56
(iii) Cash and cash equivalents	17	30,747.67	25,670.86
(iv) Bank balances other than (iii) above	17	49,850.95	24,938.64
(v) Loans	18	220.47	194.90
(vi) Derivatives		219.88	-
(vii) Other financial assets	19	2,989.60	2,388.01
(c) Other current assets	20	13,979.60	11,370.06
Total current assets		5,31,245.86	3,72,670.20
Total assets		6,63,119.83	5,12,557.12
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	21	1,886.41	1,886.41
(b) Other equity	22	5,67,246.19	4,73,609.60
Equity attributable to owners of the Company		5,69,132.60	4,75,496.01
(c) Non-controlling interest		893.61	847.52
Total equity		5,70,026.21	4,76,343.53
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	23	-	127.00
(ii) Lease liabilities	24	299.59	342.43
(b) Provisions	25	1,308.63	1,450.96
(c) Deferred tax liabilities (net)	41(b)	3,986.20	3,895.53
Total non-current liabilities		5,594.42	5,815.92
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	26	49,600.00	157.00
(ii) Lease Liabilities	27	355.55	356.70
(iii) Trade payables	28		
Total outstanding dues of micro and small enterprises		2,664.80	3,854.13
Total outstanding dues of creditors other than micro and small enterprises		23,472.16	15,820.37
(iv) Other financial liabilities	29	2,385.97	2,430.73
(v) Derivatives		-	115.98
(b) Other current liabilities	30	6,397.56	5,863.60
(c) Provisions	31	807.99	647.24
(d) Current tax liabilities (net)	32	1,815.17	1,151.92
Total current liabilities		87,499.20	30,397.67
Total equity and liabilities		6,63,119.83	5,12,557.12

The accompanying notes are integral part of these consolidated financial statements 2 - 52

As per our report of even date attached

For and on behalf of the Board of Directors

AIA Engineering Limited

CIN: L29259GJ1991PLC015182

FOR B S R & CO. LLP

Chartered Accountants

Firm's Registration No : 101248W/W -100022

RUPEN SHAH

Partner

Membership No: 116240

Place : Ahmedabad

Date : 25 May, 2023

BHADRESH K. SHAH

Managing Director

(DIN : 00058177)

VIREN K. THAKKAR

Chief Financial Officer

Place : Ahmedabad

Date : 25 May, 2023

YASHWANT M. PATEL

Whole-time Director

(DIN : 02103312)

S. N. JETHELIYA

Company Secretary

(ACS: 5343)

Place : Ahmedabad

Date : 25 May, 2023