

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31 MARCH, 2023

(₹ in Lakhs)

Particulars	Note	For the Year ended 31 March, 2023	For the Year ended 31 March, 2022
Income			
Revenue from operations	33	4,90,876.87	3,56,654.73
Other income	34	23,453.94	15,629.01
Total income		5,14,330.81	3,72,283.74
Expenses			
Cost of materials consumed	35	2,04,076.00	1,84,236.94
Changes in inventories of finished goods and work-in-progress	36	2,506.02	(37,127.57)
Employee benefits expense	37	15,190.16	13,936.66
Finance costs	38	2,010.39	385.04
Depreciation and amortisation expense	39	9,304.01	9,211.63
Other expenses	40	1,45,040.61	1,23,514.19
Total expenses		3,78,127.19	2,94,156.89
Profit before tax		1,36,203.62	78,126.85
Tax expense	41 (a)		
Current tax		29,872.66	17,036.41
Short / (Excess) provision for tax of earlier years		539.97	(150.40)
Deferred tax		140.96	(720.96)
Total tax expense		30,553.59	16,165.05
Profit for the year		1,05,650.03	61,961.80
Other Comprehensive Income ('OCI')			
A Items that will not be reclassified to profit and loss	43 (iv)		
(i) Remeasurement of defined employee benefit plans		162.63	114.22
(ii) Income tax relating to items that will not be reclassified to profit and loss		(40.93)	(22.37)
B Items that will be reclassified to profit and loss	22		
(i) Effective portion of Cash flow of hedge		(193.77)	(76.72)
(ii) Fair value changes on debt instruments through OCI		(725.87)	100.97
(iii) Loss on account of translating the financial statements of foreign operations		(2,917.56)	(2,526.85)
(iv) Income tax relating to items that will be reclassified to profit and loss		231.45	(6.10)
Other comprehensive income for the year (net of taxes)		(3,484.05)	(2,416.85)
Total comprehensive income for the year (comprising profit and other comprehensive income for the year)		1,02,165.98	59,544.95
Profit for the year attributable to :			
- Owners of the Holding Company		1,05,592.89	61,968.09
- Non-controlling interests		57.14	(6.29)
Other comprehensive income for the year attributable to :			
- Owners of the Holding Company		(3,487.78)	(2,423.57)
- Non-controlling interests		3.73	6.72
Total comprehensive income for the year attributable to :			
- Owners of the Holding Company		1,02,105.11	59,544.52
- Non-controlling interests		60.87	0.43
Earnings per equity share of par value of ₹ 2 each:			
Basic and diluted	42	111.95	65.70

The accompanying notes are integral part of these consolidated financial statements

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As per our report of even date attached

For and on behalf of the Board of Directors

AIA Engineering Limited

CIN: L29259GJ1991PLC015182

FOR **B S R & CO. LLP**

Chartered Accountants

Firm's Registration No : 101248W/W -100022

RUPEN SHAH

Partner

Membership No: 116240

Place : Ahmedabad

Date : 25 May, 2023

BHADRESH K. SHAH

Managing Director

(DIN : 00058177)

VIREN K. THAKKAR

Chief Financial Officer

Place : Ahmedabad

Date : 25 May, 2023

YASHWANT M. PATEL

Whole-time Director

(DIN : 02103312)

S. N. JETHELIYA

Company Secretary

(ACS: 5343)

Place : Ahmedabad

Date : 25 May, 2023