

STANDALONE STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH, 2023

(₹ in Lakhs)

Particulars	For the Year ended 31 March, 2023	For the Year ended 31 March, 2022
A. Cash flow from operating activities:		
Profit before tax	1,26,708.36	75,244.72
Adjustments for:		
Interest income from financial assets	(10,404.38)	(7,570.94)
Dividend income	(8,468.52)	(8,429.91)
Gain on sale of current investments	(1,070.73)	(152.23)
Change in fair valuation of current investments	(1,374.02)	(1,588.96)
Unrealised loss / (gain) on foreign exchange fluctuation (net)	1,067.15	(2,418.88)
(Gain)/ Loss on sale of assets (net)	(13.57)	10.90
Sundry balances (written back) / written off (net)	(51.47)	(51.89)
Bad debts	82.82	-
Depreciation and amortisation expense	9,115.33	8,983.90
Finance costs	1,845.36	363.24
Provision for warranties written back (net)	(3.45)	(128.61)
Allowance for expected credit loss written back (net)	(40.23)	(57.31)
	1,17,392.65	64,204.03
Changes in working capital:		
(Increase) in trade receivable	(15,894.49)	(20,955.62)
(Increase) in loans	(12,527.85)	(65.69)
Decrease / (Increase) in inventories	14.02	(20,851.74)
Decrease in other financial assets	1,327.82	39.69
(Increase) in other assets	(3,097.58)	(2,828.11)
Increase in provisions	77.10	98.72
Increase in trade payables	5,870.80	460.20
Increase in other financial liabilities	132.04	58.67
Increase / (Decrease) in other current liabilities	261.34	(892.54)
Cash generated from operations	93,555.85	19,267.61
Income taxes paid (net of refunds)	(28,842.95)	(16,147.99)
Net cash generated from operating activities (A)	64,712.90	3,119.62
B. Cash flow from investing activities:		
Acquisition of property, plant and equipment, capital work-in-progress and other intangibles	(19,277.51)	(12,665.90)
Proceeds from sale of property, plant and equipment	33.52	19.34
(Purchase of) investments (net)	(1,11,586.45)	(21,019.13)
Redemption of fixed deposits with bank (net)	5,732.35	37,563.46
Interest income	5,633.94	6,852.60
Dividend income	8,468.52	8,429.91
Net cash (used in) / generated from investing activities (B)	(1,10,995.63)	19,180.28
C. Cash flow from financing activities:		
Proceeds from / (Repayment) of current borrowings (net)	49,600.00	(18,100.00)
Dividends paid (Net of TDS)	(7,706.32)	(7,631.13)
Finance costs paid	(1,512.57)	(258.57)
Interest paid on lease liabilities	(56.01)	(76.82)
Principle repayment of lease liabilities	(333.48)	(299.39)
Net cash generated from / (used in) financing activities (C)	39,991.62	(26,365.91)
D. Net (Decrease) in cash and cash equivalents (A+B+C)	(6,291.11)	(4,066.01)
E. Add : Cash and cash equivalents at the beginning of the year	17,690.98	21,708.67
F. Less: Effects of movements in exchange rates on cash held	(28.99)	48.32
G. Cash and cash equivalents at the end of the year (refer note 1 below)	11,370.88	17,690.98

STANDALONE STATEMENT OF CASH FLOWS (CONTD.)
Note:

1 Cash and cash equivalents include:

(₹ in Lakhs)

Particulars	As at 31 March, 2023	As at 31 March, 2022
Balances with banks	11,345.49	12,685.79
Balances with bank in fixed deposit accounts (maturity within 0-3 months from reporting date)	-	5,000.00
Cash on hand	25.39	5.19
	11,370.88	17,690.98

2 Movement in financial liabilities and financial assets arising from financing activities:

(₹ in Lakhs)

Particulars	Current borrowings (Note 25)	Lease liabilities (Note 23 and 26)	Dividends paid (Net of TDS) (Note 22)	Finance Cost
Balance as at 1 April, 2021	18,100.00	832.79	-	4.84
Repayment of borrowings	(18,100.00)	-	-	-
Dividends paid (Net of TDS)	-	-	(7,631.13)	-
Interest paid	-	(76.82)	-	(258.57)
Amount paid during the year	-	(275.23)	-	-
Net cash outflows during the year	(18,100.00)	(352.05)	(7,631.13)	(258.57)
Remeasurement of lease liability	-	67.87	-	-
Charge to statement of Profit and loss	-	76.82	-	253.73
Balance as at 31 March, 2022	-	625.43	-	-
Proceeds from borrowings	49,600.00	-	-	-
Dividends paid (Net of TDS)	-	-	(7,706.32)	-
Interest paid	-	(56.01)	-	(1,512.57)
Amount paid during the year	-	(333.48)	-	-
Net movement during the year	49,600.00	(389.49)	(7,706.32)	(1,512.57)
Remeasurement of lease liability	-	326.57	-	-
Charge to statement of Profit and loss	-	56.01	-	1,569.90
Balance as at 31 March, 2023	49,600.00	618.52	-	57.33

3 The standalone statement of cash flows has been prepared in accordance with the 'indirect method' as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.

The accompanying notes are integral part of these standalone financial statements
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As per our report of even date attached

For and on behalf of the Board of Directors
AIA Engineering Limited
 CIN: L29259GJ1991PLC015182

 FOR **B S R & CO. LLP**
 Chartered Accountants
 Firm's Registration No : 101248W/W -100022

BHADRESH K. SHAH
 Managing Director
 (DIN : 00058177)

YASHWANT M. PATEL
 Whole-time Director
 (DIN : 02103312)

RUPEN SHAH
 Partner
 Membership No: 116240

VIREN K. THAKKAR
 Chief Financial Officer

S. N. JETHELIYA
 Company Secretary
 (ACS: 5343)

 Place : Ahmedabad
 Date : 25 May, 2023

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