



# STANDALONE STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH, 2023

## A. Equity share capital

(₹ in Lakhs)

Particulars	For the Year ended 31 March, 2023	For the Year ended 31 March, 2022
Balance at the beginning of the reporting year	1,886.41	1,886.41
Changes in equity share capital during the year	-	-
Balance at the end of the reporting year	1,886.41	1,886.41

## B. Other equity

(₹ in Lakhs)

Particulars	Reserves and Surplus				Items of Other Comprehensive Income		Total
	Securities premium	Capital redemption reserve	General reserve	Retained earnings	Effective portion of Cash flow of hedge	Debt Instrument Through OCI	
Balance as at 1 April, 2021	26,579.52	1,925.74	16,189.27	3,62,297.68	563.55	-	4,07,555.76
<b>Total Comprehensive income for the year ended 31 March, 2022</b>							
Profit for the year	-	-	-	58,450.53	-	-	58,450.53
Other Comprehensive income for the year	-	-	-	66.51	(57.41)	75.56	84.66
<b>Transactions with owners of the Company</b>							
<b>Distributions</b>							
Dividend	-	-	-	(8,488.83)	-	-	(8,488.83)
Balance as at 31 March, 2022	26,579.52	1,925.74	16,189.27	4,12,325.89	506.14	75.56	4,57,602.12
<b>Total Comprehensive income for the year ended 31 March, 2023</b>							
Profit for the year	-	-	-	96,882.56	-	-	96,882.56
Other Comprehensive income for the year	-	-	-	106.85	(145.00)	(543.19)	(581.34)
<b>Transactions with owners of the Company</b>							
<b>Distributions</b>							
Dividend	-	-	-	(8,488.83)	-	-	(8,488.83)
<b>Balance as at 31 March, 2023</b>	<b>26,579.52</b>	<b>1,925.74</b>	<b>16,189.27</b>	<b>5,00,826.47</b>	<b>361.14</b>	<b>(467.63)</b>	<b>5,45,414.51</b>

### Nature and purpose of reserves:

- Securities premium: The amount received in excess of face value of the equity shares is recognised in Securities premium. It is utilised in accordance with the provisions of the Companies Act, 2013.
- Capital redemption reserve: The Company has recognised Capital redemption reserve on redemption of Cumulative redeemable preference shares.
- General reserve: The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes.
- Retained earnings: Retained earnings are the profits that the Company has earned till date, less any transfer to general reserve, dividends or other distributions to shareholders.
- Cash flow hedge reserve: This represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. The cumulative gain or loss arising on changes in fair value of the designated portion of the hedging instruments that are recognised and accumulated under the heading of effective portion of cash flow hedges will be reclassified to statement of profit and loss only when the hedged items affect the profit and loss.

### The accompanying notes are integral part of these standalone financial statements 2 - 53

As per our report of even date attached

**For and on behalf of the Board of Directors**  
**AIA Engineering Limited**

CIN: L29259GJ1991PLC015182

FOR **B S R & CO. LLP**  
Chartered Accountants  
Firm's Registration No : 101248W/W -100022

**BHADRESH K. SHAH**  
Managing Director  
(DIN : 00058177)

**YASHWANT M. PATEL**  
Whole-time Director  
(DIN : 02103312)

**RUPEN SHAH**  
Partner  
Membership No: 116240

**VIREN K. THAKKAR**  
Chief Financial Officer

**S. N. JETHELIYA**  
Company Secretary  
(ACS: 5343)

Place : Ahmedabad  
Date : 25 May, 2023

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