

STANDALONE STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31 MARCH, 2023

(₹ in Lakhs)

Particulars	Note	For the Year ended 31 March, 2023	For the Year ended 31 March, 2022
INCOME			
Revenue from operations	32	4,04,476.35	3,08,157.03
Other income	33	32,273.96	26,968.81
Total income		4,36,750.31	3,35,125.84
Expenses			
Cost of materials consumed	34	2,01,494.98	1,72,861.67
Purchases of stock-in-trade		351.65	1,657.92
Changes in inventories of finished goods and work-in-progress	35	(716.47)	(10,975.24)
Employee benefits expense	36	11,040.39	10,302.79
Finance costs	37	1,845.36	363.24
Depreciation and amortisation expense	38	9,115.33	8,983.90
Other expenses	39	86,910.71	76,686.84
Total expenses		3,10,041.95	2,59,881.12
Profit before tax		1,26,708.36	75,244.72
Tax expense	40 (a)		
Current tax		29,309.44	16,808.26
Short / (Excess) provision for tax of earlier years		10.49	(150.40)
Deferred tax		505.87	136.33
Total tax expense		29,825.80	16,794.19
Profit for the year		96,882.56	58,450.53
Other Comprehensive Income ('OCI')			
A Items that will not be reclassified to profit and loss	42 (iv)		
(i) Remeasurement of defined employee benefit plans		142.79	88.88
(ii) Income tax relating to items that will not be reclassified to profit and loss		(35.94)	(22.37)
B Items that will be reclassified to profit and loss	22		
(i) Effective portion of Cash flow of hedge		(193.77)	(76.72)
(ii) Fair value changes on debt instruments through OCI		(725.87)	100.97
(iii) Income tax relating to items that will be reclassified to profit and loss		231.45	(6.10)
Other comprehensive income for the Year (net of taxes)		(581.34)	84.66
Total comprehensive income for the year (comprising profit and other comprehensive income for the year)		96,301.22	58,535.19
Earnings per equity share			
Equity share of par value ₹ 2 each			
Basic and diluted	41	102.72	61.97

The accompanying notes are integral part of these standalone financial statements

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As per our report of even date attached

For and on behalf of the Board of Directors

AIA Engineering Limited

CIN: L29259GJ1991PLC015182

FOR **B S R & CO. LLP**
Chartered Accountants
Firm's Registration No : 101248W/W -100022

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

RUPEN SHAH
Partner
Membership No: 116240

VIREN K. THAKKAR
Chief Financial Officer

S. N. JETHELIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 25 May, 2023

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