

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH, 2024

(₹ in Lakhs)

Particulars	Note	As at 31 March, 2024	As at 31 March, 2023
ASSETS			
Non-current assets			
(a) Property, plant and equipment	4	1,03,524.96	94,526.30
(b) Right of use assets	5	5,190.18	3,438.51
(c) Capital work-in-progress	6	9,216.99	10,744.32
(d) Goodwill	7	460.69	460.69
(e) Goodwill on consolidation	7	1,528.79	1,528.79
(f) Other intangible assets	7	324.74	320.50
(g) Financial assets			
(i) Investments	8	6,649.43	79.89
(ii) Trade receivables	9	65.54	11.25
(iii) Loans	10	12,623.73	12,655.20
(iv) Other financial assets	11	794.23	685.07
(h) Deferred tax assets	41 (b)	99.30	73.46
(i) Other tax assets (net)	12	4,267.75	4,386.17
(j) Other non-current assets	13	4,908.74	2,963.82
Total non-current assets		1,49,655.07	1,31,873.97
Current assets			
(a) Inventories	14	1,20,466.04	1,21,802.15
(b) Financial assets			
(i) Investments	15	2,97,661.28	2,25,351.89
(ii) Trade receivables	16	88,031.33	86,083.65
(iii) Cash and cash equivalents	17	18,032.70	30,747.67
(iv) Bank balances other than (iii) above	17	37,326.84	49,850.95
(v) Loans	18	204.87	220.47
(vi) Other financial assets	19	23,713.14	3,209.48
(c) Other current assets	20	14,425.27	13,979.60
Total current assets		5,99,861.47	5,31,245.86
Total assets		7,49,516.54	6,63,119.83
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	21	1,886.41	1,886.41
(b) Other equity	22	6,63,887.78	5,67,246.19
Equity attributable to owners of the Company		6,65,774.19	5,69,132.60
(c) Non-controlling interest		1,028.94	893.61
Total equity		6,66,803.13	5,70,026.21
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Lease liabilities	23	340.50	299.59
(b) Provisions	24	1,706.50	1,308.63
(c) Deferred tax liabilities (net)	40(b)	5,809.02	3,986.20
Total non-current liabilities		7,856.02	5,594.42
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	25	45,459.50	49,600.00
(ii) Lease Liabilities	26	306.02	355.55
(iii) Trade payables	27		
Total outstanding dues of micro and small enterprises		2,061.72	2,664.80
Total outstanding dues of creditors other than micro and small enterprises		15,801.81	23,472.16
(iv) Other financial liabilities	28	2,727.10	2,385.97
(b) Other current liabilities	29	5,563.62	6,397.56
(c) Provisions	30	720.51	807.99
(d) Current tax liabilities (net)	31	2,217.11	1,815.17
Total current liabilities		74,857.39	87,499.20
Total liabilities		82,713.41	93,093.62
Total equity and liabilities		7,49,516.54	6,63,119.83

The accompanying notes are integral part of these consolidated financial statements. 2 - 54

As per our report of even date attached.

For **B S R & CO. LLP**
Chartered Accountants
Firm's Registration No : 101248W/W-100022

For and on behalf of the Board of Directors
AIA Engineering Limited
CIN: L29259GJ1991PLC015182

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

RUPEN SHAH
Partner
Membership No: 116240

VIREN K. THAKKAR
Chief Financial Officer

S. N. JETHALIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 14 May, 2024

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