

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH, 2024

A. Equity share capital

Particulars	(₹ in Lakhs)	
	As at 31 March, 2024	As at 31 March, 2023
Balance at the beginning of the reporting year	1,886.41	1,886.41
Add: changes in equity share capital during the year	-	-
Balance at the end of the reporting year	1,886.41	1,886.41

B. Other equity

Particulars	(₹ in Lakhs)							Total			
	Securities premium	Capital redemption reserve	General reserve	Statutory reserve	Retained earnings	Item of Other Comprehensive Income Effective portion of Cash flow of hedge	Exchange differences on translation of foreign operations		Instrument Through OCI	Debt	Total attributable to owners of the Company
Balance as at 01 April, 2022	26,854.32	1,925.74	16,467.61	9.21	4,34,843.58	506.14	(7,072.56)	75.56	4,73,609.60	847.52	4,74,457.12
Total Comprehensive income for the year ended 31 March, 2023											
Profit for the year	-	-	-	-	1,05,592.89	-	-	-	1,05,592.89	57.14	1,05,650.03
Other Comprehensive income for the year	-	-	-	-	117.97	(145.00)	-	(543.19)	(570.22)	3.73	(566.49)
Exchange differences on translation of foreign operations	19.56	-	-	0.75	-	-	(2,917.56)	-	(2,897.25)	(14.78)	(2,912.03)
Transactions with owners of the group											
Contributions and distributions											
Dividend	-	-	-	-	(8,488.83)	-	-	-	(8,488.83)	-	(8,488.83)
Balance as at 31 March, 2023	26,873.88	1,925.74	16,467.61	9.96	5,32,065.61	361.14	(9,990.12)	(467.63)	5,67,246.19	893.61	5,68,139.80

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH, 2024 (CONTD.)

B. Other equity (Contd.)

(₹ in Lakhs)

Particulars	Reserves and Surplus				Item of Other Comprehensive Income			Total attributable to owners of the Company	Attributable to Non-controlling interests	Total
	Securities premium	Capital redemption reserve	General reserve	Statutory reserve	Retained earnings	Effective portion of Cash flow of hedge	Exchange differences on translation of foreign operations			
Balance as at 01 April, 2023	26,873.88	1,925.74	16,467.61	9.96	5,32,065.61	361.14	(9,990.12)	(467.63)	893.61	5,68,139.80
Total Comprehensive income for the year ended 31 March, 2023										
Profit for the year	-	-	-	-	1,13,557.33	-	-	-	141.91	1,13,699.24
Other Comprehensive income for the year	-	-	-	-	(24.27)	270.76	-	175.92	(2.19)	420.22
Exchange differences on translation of foreign operations	3.89	-	-	0.15	-	-	(2,250.93)	-	(0.38)	(2,247.27)
Transactions with owners of the group										
Contributions and distributions										
Dividend	-	-	-	-	(15,091.26)	-	-	-	(4.01)	(15,095.27)
Balance as at 31 March, 2024	26,877.77	1,925.74	16,467.61	10.11	6,30,507.41	631.90	(12,241.05)	(291.71)	1,028.94	6,64,916.72

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2024 (CONTD.)

Nature and purpose of reserves:

- (a) Securities premium: The amount received in excess of face value of the equity shares is recognised in Securities premium. It is utilised in accordance with the provisions of the Companies Act, 2013.
- (b) Capital redemption reserve: The Group has recognised Capital Redemption Reserve on redemption of Cumulative Redeemable Preference Shares. This can be utilised in accordance with the provisions of Companies Act, 2013.
- (c) Statutory reserve: This reserve represents appropriation of certain percentage of profit as per the local statutory requirement of an overseas subsidiary.
- (d) General reserve: The General Reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. General Reserve is created by the transfer from one component of equity to another and is not an item of other comprehensive income. This can be utilised in accordance with the provisions of Companies Act, 2013.
- (e) Retained earnings: Retained earnings represents accumulated profit of the Group as on reporting date. The reserve can be utilised in accordance with the provision of the Companies Act, 2013.
- (f) Cash flow hedge reserve: This represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. The cumulative gain or loss arising on changes in fair value of the designated portion of the hedging instruments that are recognised and accumulated under the heading of effective portion of cash flow hedges will be reclassified to consolidated statement of profit and loss only when the hedged items affect the profit and loss or upon discontinuation of hedge relationship.
- (g) Exchange differences on translation of foreign operations: This reserve represents exchange differences arising on account of conversion of foreign operations to Company's functional currency.

The accompanying notes are integral part of these consolidated financial statements.

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As per our report of even date attached.

For B S R & CO. LLP
Chartered Accountants
Firm's Registration No : 101248W/W-100022

For and on behalf of the Board of Directors
AIA Engineering Limited
CIN: L29259GJ1991PLC015182

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

RUPEN SHAH
Partner
Membership No: 116240

S. N. JETHALIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 14 May, 2024

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Date : 14 May, 2024