

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31 MARCH, 2024

Particulars	Note	(₹ in Lakhs)	
		Year ended 31 March, 2024	Year ended 31 March, 2023
Income			
Revenue from operations	32	4,85,376.13	4,90,876.87
Other income	33	28,140.12	23,453.94
Total income		5,13,516.25	5,14,330.81
Expenses			
Cost of materials consumed	34	1,95,693.83	2,04,076.00
Changes in inventories of finished goods and work-in-progress	35	11,571.32	2,506.02
Employee benefits expense	36	17,140.29	15,190.16
Finance costs	37	2,837.87	2,010.39
Depreciation and amortisation expense	38	10,027.15	9,304.01
Other expenses	39	1,27,595.10	1,45,040.61
Total expenses		3,64,865.56	3,78,127.19
Profit before share of profit of joint venture and tax		1,48,650.69	1,36,203.62
Share of profit of joint venture, Net of Tax		151.23	-
Profit before tax		1,48,801.92	1,36,203.62
Tax expense	40 (a)		
Current tax		32,750.09	29,872.66
Short provision for tax of earlier years		640.46	539.97
Deferred tax		1,712.13	140.96
Total tax expense		35,102.68	30,553.59
Profit for the year		1,13,699.24	1,05,650.03
Other Comprehensive Income / (Loss) ('OCI')			
A Items that will not be reclassified to profit and loss	42 (iv)		
(i) Remeasurement of defined employee benefit plan		(35.36)	162.63
(ii) Income tax relating to items that will not be reclassified to profit and loss		8.90	(40.93)
B Items that will be reclassified to profit and loss	22		
(i) Effective portion of Cash flow of hedge		361.84	(193.77)
(ii) Fair value changes on debt instrument through OCI		235.09	(725.87)
(iii) Loss on account of translating the financial statements of foreign operations		(2,250.93)	(2,917.56)
(iv) Income tax relating to items that will be reclassified to profit and loss		(150.25)	231.45
Other comprehensive Income / (Loss) for the year (net of taxes)		(1,830.71)	(3,484.05)
Total comprehensive income for the year (comprising profit and other comprehensive income for the year)		1,11,868.53	1,02,165.98
Profit for the year attributable to :			
- Owners of the Holding Company		1,13,557.33	1,05,592.89
- Non-controlling interests		141.91	57.14
Other comprehensive income / (loss) for the year attributable to :			
- Owners of the Holding Company		(1,828.89)	(3,487.78)
- Non-controlling interests		(1.82)	3.73
Total comprehensive income for the year attributable to :			
- Owners of the Holding Company		1,11,728.44	1,02,105.11
- Non-controlling interests		140.09	60.87
Earnings per equity share of par value of ₹ 2 each:			
Basic and diluted	41	120.40	111.95

The accompanying notes are integral part of these consolidated financial statements. 2 - 54

As per our report of even date attached.

For **B S R & CO. LLP**
Chartered Accountants
Firm's Registration No : 101248W/W-100022

RUPEN SHAH
Partner
Membership No: 116240

Place : Ahmedabad
Date : 14 May, 2024

For and on behalf of the Board of Directors
AIA Engineering Limited
CIN: L29259GJ1991PLC015182

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

VIREN K. THAKKAR
Chief Financial Officer

Place : Ahmedabad
Date : 14 May, 2024

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

S. N. JETHALIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 14 May, 2024