

STANDALONE BALANCE SHEET

AS AT 31 MARCH, 2024

(₹ in Lakhs)

| Particulars | Note | As at 31 March, 2024 | As at 31 March, 2023 |
|--|--------|-------------------------|-------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| (a) Property, plant and equipment | 4 | 1,02,673.41 | 93,819.77 |
| (b) Right of use assets | 5 | 5,166.94 | 3,404.27 |
| (c) Capital work-in-progress | 6 | 9,216.99 | 10,735.15 |
| (d) Goodwill | 7 | 460.69 | 460.69 |
| (e) Other intangible assets | 7 | 324.23 | 319.87 |
| (f) Financial assets | | | |
| (i) Investments | 8 | 1,577.23 | 1,572.63 |
| (ii) Trade receivables | 9 | 65.54 | 11.25 |
| (iii) Loans | 10 | 12,621.04 | 12,654.49 |
| (iv) Other financial assets | 11 | 531.63 | 451.90 |
| (g) Other tax assets (net) | 12 | 2,784.36 | 2,757.86 |
| (h) Other non-current assets | 13 | 4,908.74 | 2,963.82 |
| Total non-current assets | | 1,40,330.80 | 1,29,151.70 |
| Current assets | | | |
| (a) Inventories | 14 | 69,472.54 | 62,787.60 |
| (b) Financial assets | | | |
| (i) Investments | 15 | 2,91,118.42 | 2,19,216.37 |
| (ii) Trade receivables | 16 | 1,39,074.85 | 1,44,357.53 |
| (iii) Cash and cash equivalents | 17 | 5,004.76 | 11,370.88 |
| (iv) Bank balances other than (iii) above | 17 | 37,206.67 | 49,834.17 |
| (v) Loans | 18 | 129.45 | 130.97 |
| (vi) Other financial assets | 19 | 24,735.78 | 3,926.52 |
| (c) Other current assets | 20 | 11,111.33 | 10,770.55 |
| Total current assets | | 5,77,853.80 | 5,02,394.59 |
| Total assets | | 7,18,184.60 | 6,31,546.29 |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Equity share capital | 21 | 1,886.41 | 1,886.41 |
| (b) Other equity | 22 | 6,43,697.16 | 5,45,414.51 |
| Total equity | | 6,45,583.57 | 5,47,300.92 |
| LIABILITIES | | | |
| Non-current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Lease liabilities | 23 | 340.50 | 292.26 |
| (b) Provisions | 24 | 516.40 | 514.59 |
| (c) Deferred tax liabilities (net) | 40 (b) | 8,118.74 | 6,212.04 |
| Total non-current liabilities | | 8,975.64 | 7,018.89 |
| Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 25 | 45,459.50 | 49,600.00 |
| (ii) Lease liabilities | 26 | 281.68 | 326.26 |
| (iii) Trade payables | 27 | | |
| Total outstanding dues of micro enterprises and small enterprises | | 1,928.15 | 2,606.14 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | | 10,615.16 | 18,299.45 |
| (iv) Other financial liabilities | 28 | 2,632.41 | 2,313.55 |
| (b) Other current liabilities | 29 | 1,218.36 | 2,259.14 |
| (c) Provisions | 30 | 451.20 | 286.23 |
| (d) Current tax liabilities (net) | 31 | 1,038.93 | 1,535.71 |
| Total current liabilities | | 63,625.39 | 77,226.48 |
| Total liabilities | | 72,601.03 | 84,245.37 |
| Total equity and liabilities | | 7,18,184.60 | 6,31,546.29 |

The accompanying notes are integral part of these standalone financial statements. 2-56

As per our report of even date attached.

For **B S R & CO. LLP**
Chartered Accountants
Firm's Registration No : 101248W/W-100022

For and on behalf of the Board of Directors
AIA Engineering Limited
CIN: L29259GJ1991PLC015182

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

RUPEN SHAH
Partner
Membership No: 116240

VIREN K. THAKKAR
Chief Financial Officer

S. N. JETHELIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 14 May, 2024

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