

STANDALONE STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH, 2024

(₹ in Lakhs)

Particulars	Year ended 31 March, 2024	Year ended 31 March, 2023
A. Cash flow from operating activities:		
Profit before tax	1,46,460.82	1,26,708.36
Adjustments for:		
Interest income from financial assets measured at FVTOCI	(12,054.49)	(7,134.88)
Interest income from financial assets measured at amortised cost	(7,119.73)	(3,269.50)
Dividend income	(13,533.21)	(8,468.52)
Gain on sale of current investments	(833.61)	(1,070.73)
Change in fair valuation of current investments	(4,280.81)	(1,374.02)
Unrealised loss on foreign exchange fluctuation (net)	429.89	1,067.15
Net loss / (gain) on sale of property, plant and equipment / termination of leases	136.04	(13.57)
Bad debts	13.84	82.82
Depreciation and amortisation expense	9,821.51	9,115.33
Finance costs	2,826.07	1,845.36
Provision for warranties made / (written back) (net)	41.87	(3.45)
Liabilities / provision no longer required written back	(223.43)	(51.47)
Allowance for expected credit loss written back (net)	(42.16)	(40.23)
	1,21,642.60	1,17,392.65
Changes in working capital:		
Decrease / (Increase) in trade receivable	4,962.10	(15,894.49)
Decrease / (Increase) in loans	34.97	(12,527.85)
(Increase) / Decrease in inventories	(6,684.94)	14.02
(Increase) / Decrease in other financial assets	(649.65)	1,327.82
(Increase) in other non current and current assets	(245.64)	(3,097.58)
Increase in provisions	101.18	77.10
(Decrease) / Increase in trade payables	(8,307.43)	5,870.80
Increase in other financial liabilities	255.77	132.04
(Decrease) / Increase in other current liabilities	(2,444.47)	261.34
Cash generated from operations	1,08,664.49	93,555.85
Income taxes paid (net of refunds)	(32,108.22)	(28,842.95)
Net cash generated from operating activities (A)	76,556.27	64,712.90
B. Cash flow from investing activities:		
Acquisition of property, plant and equipment, capital work-in-progress, leasehold land and other intangibles	(20,753.67)	(19,277.51)
Proceeds from sale of property, plant and equipment	117.32	33.52
Purchase of investments (net)	(66,415.18)	(1,11,586.45)
(Investment in) / Redemption of fixed deposits with bank (net)	(5,559.31)	5,732.35
Amount deposited in escrow account towards voluntary delisting of equity shares of Welcast Steels Limited	(621.94)	-
Interest income	17,711.78	5,633.94
Dividend income	13,533.21	8,468.52
Net cash used in investing activities (B)	(61,987.79)	(1,10,995.63)
C. Cash flow from financing activities:		
(Repayment) / Proceeds from current borrowings (net)	(4,305.03)	49,600.00
Dividends paid (Net of TDS)	(13,687.57)	(7,706.32)
Finance costs paid	(2,666.35)	(1,512.57)
Interest paid on lease liabilities	(52.52)	(56.01)
Principal repayment of lease liabilities	(337.70)	(333.48)
Net cash (used in) / generated financing activities (C)	(21,049.17)	39,991.62
D. Net Decrease in cash and cash equivalents (A+B+C)	(6,480.69)	(6,291.11)
E. Add : Cash and cash equivalents at the beginning of the year	11,370.88	17,690.98
F. Add / (Less): Effects of movements in exchange rates on cash held	114.57	(28.99)
G. Cash and cash equivalents at the end of the year (refer note 1 below)	5,004.76	11,370.88

STANDALONE STATEMENT OF CASH FLOWS (CONTD.)

Note:

1 Cash and cash equivalents include:

(₹ in Lakhs)

Particulars	As at 31 March, 2024	As at 31 March, 2023
Balances with banks	3,973.53	11,345.49
Balances with banks in fixed deposit (Original maturity of less than 3 months)	1,000.32	-
Cash on hand	30.91	25.39
	5,004.76	11,370.88

2 Movement in financial liabilities and financial assets arising from financing activities:

(₹ in Lakhs)

Particulars	Current borrowings (Note 25)	Lease liabilities (Note 23 and 26)	Dividends paid (including taxes) (Note 22)	Finance Cost
Balance as at 01 April, 2022	-	625.43	-	-
Proceeds from borrowings	49,600.00	-	-	-
Dividends paid (Net of TDS)	-	-	(7,706.32)	-
Interest paid	-	(56.01)	-	(1,512.57)
Amount paid during the year	-	(333.48)	-	-
Net movement during the year	49,600.00	(389.49)	(7,706.32)	(1,512.57)
Remeasurement of lease liability	-	326.57	-	-
Charge to statement of profit and loss	-	56.01	-	1,569.90
Balance as at 31 March, 2023	49,600.00	618.52	-	57.33
Repayment of borrowings	(4,305.03)	-	-	-
Dividends paid (Net of TDS)	-	-	(13,687.57)	-
Interest paid	-	(52.52)	-	(2,666.35)
Amount paid during the year	-	(337.70)	-	-
Net movement during the year	(4,305.03)	(390.22)	(13,687.57)	(2,666.35)
Remeasurement of lease liability	-	341.37	-	-
Charge to statement of profit and loss	-	52.52	-	2,773.55
Balance as at 31 March, 2024	45,294.97	622.18	(13,687.57)	164.53

3 The standalone statement of cash flows has been prepared in accordance with the 'indirect method' as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.

The accompanying notes are integral part of these standalone financial statements. 2 - 56

As per our report of even date attached

For **B S R & CO. LLP**
Chartered Accountants
Firm's Registration No : 101248W/W-100022

For and on behalf of the Board of Directors
AIA Engineering Limited
CIN: L29259GJ1991PLC015182

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

RUPEN SHAH
Partner
Membership No: 116240

VIREN K. THAKKAR
Chief Financial Officer

S. N. JETHALIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 14 May, 2024

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