

STANDALONE STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH, 2024

A. Equity share capital

Particulars	(₹ in Lakhs)	
	As at 31 March, 2024	As at 31 March, 2023
Balance at the beginning of the reporting year	1,886.41	1,886.41
Changes in equity share capital during the year	-	
Balance at the end of the reporting year	1,886.41	1,886.41

B. Other equity

Particulars	Reserves and Surplus				Items of Other Comprehensive Income		Total
	Securities premium	Capital redemption reserve	General reserve	Retained earnings	Effective portion of Cash flow of hedge	Debt Instrument Through Other OCI	
Balance as at 01 April, 2022	26,579.52	1,925.74	16,189.27	4,12,325.89	506.14	75.56	4,57,602.12
Total Comprehensive income for the year ended 31 March, 2023							
Profit for the year	-	-	-	96,882.56	-	-	96,882.56
Other Comprehensive income for the year	-	-	-	106.85	(145.00)	(543.19)	(581.34)
Transactions with owners of the Company Contributions and distributions							
Dividend	-	-	-	(8,488.83)	-	-	(8,488.83)
Balance as at 31 March, 2023	26,579.52	1,925.74	16,189.27	5,00,826.47	361.14	(467.63)	5,45,414.51
Total Comprehensive income for the year ended 31 March, 2024							
Profit for the year	-	-	-	1,12,944.99	-	-	1,12,944.99
Other Comprehensive income for the year	-	-	-	(17.76)	270.76	175.92	428.92
Transactions with owners of the Company Contributions and distributions							
Dividend	-	-	-	(15,091.26)	-	-	(15,091.26)
Balance as at 31 March, 2024	26,579.52	1,925.74	16,189.27	5,98,662.44	631.90	(291.71)	6,43,697.16

Nature and purpose of reserves:

- Securities premium: The amount received in excess of face value of the equity shares is recognised in Securities premium. It is utilised in accordance with the provisions of the Companies Act, 2013.
- Capital redemption reserve: The Company has recognised Capital redemption reserve on redemption of Cumulative redeemable preference shares. This can be utilised in accordance with the provisions of Companies Act, 2013.
- General reserve: The General Reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. General Reserve is created by the transfer from one component of equity to another and is not an item of other comprehensive income. This can be utilised in accordance with the provisions of Companies Act, 2013.
- Retained earnings: Retained earnings represents accumulated profit of the Company as on reporting date. The reserve can be utilised in accordance with the provision of the Companies Act, 2013.
- Cash flow hedge reserve: This represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. The cumulative gain or loss arising on changes in fair value of the designated portion of the hedging instruments that are recognised and accumulated under the heading of effective portion of cash flow hedges will be reclassified to statement of profit and loss only when the hedged items affect the profit and loss or upon discontinuation of hedge relationship.

The accompanying notes are integral part of these standalone financial statements.

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As per our report of even date attached.

For **B S R & CO. LLP**
Chartered Accountants
Firm's Registration No : 101248W/W-100022

For and on behalf of the Board of Directors
AIA Engineering Limited
CIN: L29259GJ1991PLC015182

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

RUPEN SHAH
Partner
Membership No: 116240

VIREN K. THAKKAR
Chief Financial Officer

S. N. JETHELIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 14 May, 2024

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