

STANDALONE STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31 MARCH, 2024

(₹ in Lakhs)

Particulars	Note	Year ended 31 March, 2024	Year ended 31 March, 2023
INCOME			
Revenue from operations	32	4,14,394.99	4,04,476.35
Other income	33	42,844.27	32,273.96
Total income		4,57,239.26	4,36,750.31
Expenses			
Cost of materials consumed	34	1,92,273.72	2,01,494.98
Purchases of stock-in-trade		-	351.65
Changes in inventories of finished goods and work-in-progress	35	4,105.17	(716.47)
Employee benefits expense	36	12,276.83	11,040.39
Finance costs	37	2,826.07	1,845.36
Depreciation and amortisation expense	38	9,821.51	9,115.33
Other expenses	39	89,475.14	86,910.71
Total expenses		3,10,778.44	3,10,041.95
Profit before tax		1,46,460.82	1,26,708.36
Tax expense	40 (a)		
Current tax		31,890.95	29,309.44
(Excess) / Short provision for tax of earlier years		(194.43)	10.49
Deferred tax		1,819.31	505.87
Total tax expense		33,515.83	29,825.80
Profit for the year		1,12,944.99	96,882.56
Other Comprehensive Income / (Loss) ('OCI')			
A Items that will not be reclassified to profit and loss	42 (iv)		
(i) Remeasurement of defined employee benefit plans		(23.73)	142.79
(ii) Income tax relating to items that will not be reclassified to profit and loss		5.97	(35.94)
B Items that will be reclassified to profit and loss	22		
(i) Effective portion of Cash flow of hedge		361.84	(193.77)
(ii) Fair value changes on debt instrument through OCI		235.09	(725.87)
(iii) Income tax relating to items that will be reclassified to Profit and loss		(150.25)	231.45
Other comprehensive income / (Loss) for the Year (net of taxes)		428.92	(581.34)
Total comprehensive income for the year (comprising profit and other comprehensive income for the year)		1,13,373.91	96,301.22
Earnings per equity share of par value ₹ 2 each:			
Basic and diluted	41	119.75	102.72

The accompanying notes are integral part of these standalone financial statements 2-56

As per our report of even date attached

For **B S R & CO. LLP**
Chartered Accountants
Firm's Registration No : 101248W/W-100022

For and on behalf of the Board of Directors
AIA Engineering Limited
CIN: L29259GJ1991PLC015182

BHADRESH K. SHAH
Managing Director
(DIN : 00058177)

YASHWANT M. PATEL
Whole-time Director
(DIN : 02103312)

RUPEN SHAH
Partner
Membership No: 116240

VIREN K. THAKKAR
Chief Financial Officer

S. N. JETHELIYA
Company Secretary
(ACS: 5343)

Place : Ahmedabad
Date : 14 May, 2024

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