

1st September, 2020

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: AIAENG

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Permanent Closure of Factory of Subsidiary Company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that our subsidiary Company, Welcast Steels Limited (WSL), has decided to permanently close its Grinding Media manufacturing facility at its plant located at Plot No.15, Phase-1, Peenya Industrial Area, Bengaluru – 560 058. WSL being a Company listed on BSE Ltd. has already given the required disclosure to BSE Ltd. There will be no adverse effect of the above closure by WSL, as the Company has enough surplus capacity to meet it's requirement.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Thanking you.

Yours faithfully.

For AIA Engineering Limited

S. N. Jetheliya Company Secretary

CIN: L29259GJ1991PLC015182

An ISO 9001 Certified Company

Corporate Office: 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-66047848

Registered Office: 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382410. Gujarat, INDIA. Ph.: +91-79-22901078 Fax: +91-79-22901077 | www.aiaengineering.com, E-mail: ric@aiaengineering.com