

# **AIA Engineering Limited**

June 8, 2022

To, The Manager (Listing), **The BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Script Code: 532683**  To,

The Manager (Listing), National Stock Exchange of India Limited "Exchange Plaza", C-1 , Block – G, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Script Code: AIAENG

Dear Sir/Madam,

# Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions of the Company for the half year ended March 31, 2022 in the format under SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Please take the same on record.

Thanking you.

Yours faithfully, For AIA Engineering Limited

S. N. Jetheliya Company Secretary

N. Setu

Encl.: As above

## CIN: L29259GJ1991PLC015182

# An ISO 9001 Certified Company

Corporate Office : 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-66047848

Registered Office : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382410. Gujarat, INDIA. Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com



## AIA Engineering Limited Related Party disclosres for half year ended 31.03.2022

(Amount ₹ in Lakhs)

|          |  |     |  |     |   |  |   |                         |   |                    | Additional disclosure of related party transactions - applicable only in case the related party<br>transaction relates to loans, inter-corporate deposits, advances or investments made or given by the<br>listed entity/subsidiary. These details need to be disclosed only once, during the reporting period<br>when such transaction was undertaken. |   |  |        |                       |   |
|----------|--|-----|--|-----|---|--|---|-------------------------|---|--------------------|---|---|--|--------|-----------------------|---|
| Sr. No   | Details of the<br>party (listed entity<br>/subsidiary) entering into the transaction |     | Details of the counterparty  |     |   | Type of related party transaction  | Value of the<br>related party<br>transaction<br>as approved<br>by the audit |                         | In case monies are due to<br>either party as a result of<br>the transaction |                    | In case any financial<br>indebtedness is incurred to<br>make or give loans, inter-<br>corporate deposits, advances or<br>investments  |   | Details of the loans, inter-corporate deposits, advances or<br>investments |        |                       |   |
|          | Name   | PAN | Name   | PAN | Relationship of the counterparty with<br>the listed entity or its subsidiary                          |  | committee   |                         | Opening<br>balance  | Closing<br>balance | Nature of<br>indebtedness<br>(loan/<br>issuance of<br>debt/ any<br>other etc.)  | Cost Tenure                                   | Nature (loan/<br>advance/ inter-<br>corporate<br>deposit/<br>investment)   | Tenure | Secured/<br>unsecured | Purpose for<br>which<br>the funds will be<br>utilised by the<br>ultimate<br>recipient<br>of funds (end-<br>usage) |
|          | AIA Engineering Limited  |     | Welcast Steels Limited   |     | Subsidiary  | Sale of products (inclusive of taxes)  | 700.00  |                         |   |                    |   |   |  |        |                       |   |
| 2        | AIA Engineering Limited  |     | Welcast Steels Limited   |     | Subsidiary  | Purchase of goods (inclusive of taxes)   | 35,000.00   | 1,291.89                |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited<br>AIA Engineering Limited                                   |     | Vega Industries (Middle East) F.Z.C.<br>Vega Industries (Middle East) F.Z.C. |     | Subsidiary<br>Subsidiary  | Recovery of freight charges<br>Sale of products (inclusive of taxes)               | N.A.<br>N.A.  | 19,307.99<br>140,923.11 |   |                    |   |   |  |        | +                     | -   |
| 5        | AIA Engineering Limited  |     | Vega Industries (Middle East) F.Z.C.   |     | Subsidiary  | Commission expense on sales  | N.A.  | 140,523.11              |   |                    |   |   |  |        | -                     | -   |
|          | AIA Engineering Limited  |     | Harsha Engineers Limited   |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Purchase of goods (inclusive of taxes)   | 4,000.00  | 1,240.16                |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | Harsha Engineers International Limited                                       |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Purchase of goods (inclusive of taxes)   |   | 657.31                  |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | AB Tradelink Private Limited   |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Commission expense on purchases  | 150.00  | 48.67                   |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | RNCA & Associates  |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Legal and professional consultancy fees  | 11.00   | 6.62                    |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | Discus IT Private Limited  |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | SAP ERP functional and technical support   | 150.00  |                         |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited<br>AIA Engineering Limited                                   |     | Mrs. Gitaben B. Shah<br>Mr. S. N. Jetheliva                                  |     | Relatives of key managerial personnel<br>Key managerial personnel                                     | Salary, bonus and perquisites<br>Salary, bonus and perquisites                     | 2.42<br>N.A.  | 0.70                    |   |                    |   |   |  |        | +                     |   |
|          | AIA Engineering Limited  |     | Mr. Viren K.Thakkar  |     | Key managerial personnel  | Salary, bonus and perquisites  | N.A.  |                         |   |                    |   |   |  |        | -                     |   |
| 14       | AIA Engineering Limited  |     | AIA Employee's Gratuity Trust Fund<br>Mrs. Giraben K. Shah                   |     | Post employment benefit plan of AIA<br>Engineering Limited<br>Relatives of key managerial personnel   | Contribution to gratuity fund<br>Rent, rates and taxes                             | N.A.<br>6.00  | (96.68                  |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | Vee Connect Travel Private Limited   |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Travelling expenses  | 220.00  | 39.06                   |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | AB Tradelink Private Limited   |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Travelling expenses  | 7.00  |                         |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited<br>AIA Engineering Limited                                   |     | Mr. Bhadresh K. Shah<br>Mr. Yashwant M. Patel                                |     | Key managerial personnel<br>Key managerial personnel  | Directors' remuneration and perquisites<br>Directors' remuneration and perquisites | N.A.<br>N.A.  | 55.19<br>15.16          |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | Mr. Rajendra S. Shah   |     | Independent director  | Sitting fees paid  | N.A.  | 0.55                    |   | 1                  |   |   |  |        | +                     | +   |
| 21       | AIA Engineering Limited  |     | Mr. Sanjay S. Majmudar   |     | Independent director  | Sitting fees paid  | N.A.  | 0.95                    |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | Mr. Dileep C. Choksi<br>Mr. Rajan Harivallabhdas                             |     | Independent director<br>Independent director  | Sitting fees paid  | N.A.  | 0.25                    |   |                    |   | $\left  \right $                              |  |        | +                     | +   |
| 23<br>24 | AIA Engineering Limited<br>AIA Engineering Limited                                   |     | Mr. Kajan Harivallabridas<br>Mrs. Janaki Udayanbhai Shah                     |     | Independent director  | Sitting fees paid<br>Sitting fees paid   | N.A.<br>N.A.  | 0.95                    |   |                    |   |   |  |        | +                     | -   |
| 25       | AIA Engineering Limited  |     | Mrs. Khushali Samip Solanki  |     | Relatives of key managerial personnel   | Sitting fees paid  | N.A.  | 0.25                    |   |                    |   |   |  |        |                       |   |
|          | AIA Engineering Limited  |     | Mrs. Bhumika Shyamal Shodhan   |     | Relatives of key managerial personnel   | Sitting fees paid  | N.A.  | 0.50                    |   |                    |   |   |  |        | <u> </u>              |   |
|          | AIA Engineering Limited<br>AIA Engineering Limited                                   |     | Mr. Sanjay S. Majmudar<br>Mrs. Khushali Samip Solanki                        |     | Independent director<br>Relatives of key managerial personnel   | Commission to Director   | N.A.<br>N.A.  | 22.00                   |   |                    | +   | <u>                                      </u> |  |        | +                     | +   |
| 28       | AIA Engineering Limited  | -   | Vega Industries (Middle East) F.Z.C.   |     | Subsidiary  | Guarantee Commission   | N.A.  | 24.98                   |   | 1                  | +   |   |  |        | +                     | -   |
| 30       | AIA Engineering Limited  |     | Vega Industries Ltd - USA  |     | Subsidiary  | Guarantee Commission   | N.A.  | 5.59                    |   |                    |   |   |  |        | 1                     |   |
|          | AIA Engineering Limited  |     | Vega Industries Ltd U.K.   | _   | Subsidiary  | Guarantee Commission   | N.A.  | 4.41                    |   |                    |   |   |  |        | +                     |   |
|          | AIA Engineering Limited<br>AIA Engineering Limited                                   |     | Wuxi Vega Trade Co., Limited<br>Vega Industries (Middle East) F.Z.C.         | -   | Subsidiary<br>Subsidiary  | Guarantee Commission<br>Dividend received  | N.A.<br>N.A.  | 1.29                    | +   | +                  | +   |   |  |        | +                     | +   |
| 34       | AIA Engineering Limited  | -   | Vega Industries (Middle East) F.Z.C.   |     | Subsidiary  | Insurance Premium on ECGC  | N.A.  | - 144.17                | 1   |                    |   |   |  |        | +                     | 1   |
| 35       | AIA Engineering Limited  |     | AIA CSR Foundation   |     | Subsidiary  | CSR Contribution   | N.A.  | 656.00                  |   |                    |   |   |  |        | 1                     |   |
| 36<br>37 | AIA Engineering Limited  |     | Mr. Bhadresh K. Shah   | -   | Key managerial personnel  | Unpaid remuneration and perquisites  | N.A.  |                         | 3.50  | 5.00               |   | <u>                                      </u> |  |        | +                     | +   |
|          | AIA Engineering Limited<br>AIA Engineering Limited                                   | -   | Mr. Yashwant M. Patel<br>Mr. S. N. Jetheliya                                 |     | Key managerial personnel<br>Key managerial personnel  | Unpaid remuneration and perquisites<br>Unpaid remuneration and perquisites         | N.A.<br>N.A.  |                         | 1.95<br>7.91  | 1.26               |   |   | <u> </u>   |        | +                     | +   |
| 39       | AIA Engineering Limited  |     | Mr. Viren K.Thakkar  |     | Key managerial personnel  | Unpaid remuneration and perquisites  | N.A.  |                         | 9.11  | 3.54               |   |   |  |        |                       |   |
| 40       | AIA Engineering Limited  |     | Vega Industries (Middle East) F.Z.C.   |     | Subsidiary  | Trade payables   | N.A.  |                         | 58.97   | -                  | -   |   |  |        | 1                     |   |
|          | AIA Engineering Limited  | _   | Welcast Steels Limited   | _   | Subsidiary  | Trade payables   | N.A.  |                         | 556.46  | 164.83             | -   | <u> </u>                                      |  |        | +                     | +   |
|          | AIA Engineering Limited  |     | AB Tradelink Private Limited   |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Trade payables   | N.A.  |                         | -   | 4.44               |   |   |  |        |                       |   |
| 43       | AIA Engineering Limited  |     | RNCA & Associates  |     | Enterprise over which key managerial<br>personnel or close member of their<br>family exercise control | Trade payables   | N.A.  |                         | -   | 1.53               |   |   |  |        |                       |   |

## AIA Engineering Limited Related Party disclosres for half year ended 31.03.2022

(Amount ₹ in Lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken Sr No Details of the Details of the counterparty Type of related party transaction Value of the Value of In case monies are due to In case any financial Details of the loans, inter-corporate deposits, advances or party (listed entity related party transaction either party as a result of indebtedness is incurred to nvestments /subsidiary) entering into the transaction the transaction make or give loans, inter ansaction during the s approved corporate deposits, advances or reporting by the audit period estments Name PAN Name PAN Relationship of the counterparty with Opening Closing Nature of Cost Tenure Nature (loan/ Interest Tenure Secured/ Purpose for the listed entity or its subsidiary advance/ inter- Rate (%) which indebtedne ecured lance alance he funds will be (loan/ corporate utilised by the ssuance of deposit/ debt/ any nvestment) ultimate other etc.) recipient of funds (end usage) Enterprise over which key managerial 44 AIA Engineering Limited N.A Harsha Engineers Limited Trade payables ersonnel or close member of their 200.14 family exercise control 45 AIA Engineering Limited Harsha Engineers International Limited Enterprise over which key managerial Trade payables N.A personnel or close member of their 190.39 family exercise control 0.29 46 AIA Engineering Limited Mrs. Giraben K. Shah Relatives of key managerial personnel Trade payables N.A. 0.29 47 AIA Engineering Limited 0.33 0.09 Mrs. Gitaben B. Shah Relatives of key managerial personnel Unpaid Salary, bonus and perquisites N.A 19.80 48 AIA Engineering Limited Mr. Sanjay S. Majmudar Independent director Commission to Director (Unpaid) N.A. AIA Engineering Limited 49 AIA Employee's Gratuity Trust Fund Post employment benefit plan of AIA Post employment benefit plan of the Company N.A 148.67 133.46 Engineering Limited 50 AIA Engineering Limited Enterprise over which key managerial Vee Connect Travel Private Limited Advances given N.A personnel or close member of their 8.60 4.03 family exercise control 51 AIA Engineering Limited Vega Industries (Middle East) F.Z.C. Trade receivables N.A. 77,248.79 114,096.50 Subsidiary 52 AIA Engineering Limited Wuxi Vega Trade Co., Limited Subsidiary Trade receivables N.A 1.61 AIA Engineering Limited Vega Industries Ltd. - U.K Subsidiary Trade receivables N.A 4.73 53 54 AIA Engineering Limited N.A. 5.69 Vega Industries Ltd - USA Subsidiary Trade receivables Vega Industries (Middle East) F.Z.C. 2,284.94 55 AIA Engineering Limited Subsidiary Contractually Reimbursable Expenses N.A. 56 AIA Engineering Limited Vega Industries (Middle East) F.Z.C. N.A. 1.518.00 Subsidiary Bank guarantees 57 Vega Industries Ltd - USA N.A 227.70 AIA Engineering Limited Subsidiary Bank guarantees 58 Vega Industries (Middle East) F.Z.C. AIA Ghana Ltd Subsidiary Sale of products (inclusive of taxes) 14,675.96 PT Vega Industries Indonesia 59 Vega Industries (Middle East) F.Z.C Subsidiary Sale of products (inclusive of taxes) 3,412.77 60 Vega Industries (Middle East) F.Z.C Vega Industries Australia PTY. Ltd 25,853.95 Subsidiary Sale of products (inclusive of taxes) Subsidiary 61 Vega Industries (Middle East) F.Z.C. Vega Industries Chile SPA Sale of products (inclusive of taxes) 4.167.47 62 Vega Industries (Middle East) F.Z.C. Vega Industries Ltd. - U.K Subsidiary Sale of products (inclusive of taxes) 4.372.91 63 Vega Industries (Middle East) F.Z.C. Vega Industries Ltd - USA Subsidiary Sale of products (inclusive of taxes) 31.957.67 Vega Steel Industries (RSA)(PTY) Ltd. 64 Vega Industries (Middle East) F.Z.C. Subsidiary Sale of products (inclusive of taxes) 1,813.07 65 Vega Industries (Middle East) F.Z.C Wuxi Vega Trade Co., Limited Subsidiary Sale of products (inclusive of taxes) 1,684.34 66 Vega Industries (Middle East) F.Z.C Vega Industries Ltd. - U.K. Subsidiary Purchase of goods (inclusive of taxes) 119.25 67 Vega Industries (Middle East) F.Z.C. Vega Industries Australia PTY. Ltd Subsidiary Purchase of goods (inclusive of taxes) 246.05 122.03 68 Vega Industries (Middle East) F.Z.C. Vega Industries Ltd. - U.K. Subsidiary Management Fee Vega Industries Australia PTY. Ltd Management Fee 130.39 69 Vega Industries (Middle East) F.Z.C. Subsidiary 70 Vega Industries (Middle East) F.Z.C. Vega Steel Industries (RSA)(PTY) Ltd. Subsidiary Management Fee 73.56 Vega Industries (Middle East) F.Z.C Vega Industries Australia PTY. Ltd Subsidiary Reimbursement of Expenses 71 65.57 72 Vega Industries (Middle East) F.Z.C. Vega Industries Ltd. - U.K. Subsidiary Reimbursement of Expenses 25.98 73 Vega Industries (Middle East) F.Z.C. AIA Ghana Ltd Subsidiary Reimbursement of Expenses 216.14 74 Vega Industries (Middle East) F.Z.C. Vega Steel Industries (RSA)(PTY) Ltd. Subsidiary Reimbursement of Expenses 195.20 75 Vega Industries (Middle East) F.Z.C. Dividend Income Vega Steel Industries (RSA)(PTY) Ltd. Subsidiary 41.14 14,512.07 76 Vega Industries (Middle East) F.Z.C. Subsidiary Trade receivables 10,055.95 AIA Ghana Ltd 77 Vega Industries (Middle East) F.Z.C PT Vega Industries Indonesia Subsidiary Trade receivables 4,751.76 5,389.76 78 Vega Industries (Middle East) F.Z.C. Vega Industries Australia PTY. Ltd Subsidiary 13,841.50 25,506.32 Trade receivables 79 Vega Industries (Middle East) F.Z.C. Vega Industries Chile SPA Subsidiary Trade receivables 3.109.66 4.528.89 80 Vega Industries (Middle East) F.Z.C. Vega Industries Ltd. - U.K Subsidiary Trade receivables 3.889.65 1.771.20 81 Vega Industries (Middle East) F.Z.C. Vega Industries Ltd - USA Subsidiary Trade receivables 25.778.44 39.262.31 Vega Steel Industries (RSA)(PTY) I td. Subsidiary 82 Vega Industries (Middle East) F.7.C. Trade receivables 2.362.23 1.464.59 Vega Industries (Middle East) F.Z.C 1,634.18 83 Wuxi Vega Trade Co., Limited Subsidiary Trade receivables 1,216.83 84 Vega Industries (Middle East) F.Z.C. Vega Industries Ltd. - U.K. Subsidiary 531.10 569.51 Trade payables 85 Vega Industries (Middle East) F.Z.C Vega Industries Australia PTY. Ltd Subsidiary Trade payables 216.10 266.35 441.19 86 Vega Industries (Middle East) F.Z.C. Vega Steel Industries (RSA)(PTY) Ltd. Subsidiary Other Pavables 87 Vega Industries (Middle East) F.Z.C. 274.09 Vega Steel Industries (RSA)(PTY) Ltd. Subsidiary Other Receivable 88 Vega Industries (Middle East) F.Z.C. 1,010.98 798.11 Vega Industries Ltd. - U.K. Subsidiary Loans and Advances 93.07 72.45 Vega Industries (Middle East) F.Z.C Wuxi Vega Trade Co., Limited Subsidiary 89 Loans and Advances 90 Vega Industries (Middle East) F.Z.C. AIA Ghana Ltd Subsidiary Other Payables 220.18 Vega Industries Australia PTY. Ltd 91 Vega Industries (Middle East) F.Z.C 43.39 Subsidiary Other Payables 144.03 92 Vega Industries (Middle East) F.Z.C. Vega Industries Australia PTY, Ltd Subsidiary Other Receivable 71.60 93 Vega Industries (Middle East) F.Z.C. Vega Industries Chile SPA Subsidiary Other Receivable 94 Vega Industries (Middle East) F.Z.C. 334.08 114.09 PT Vega Industries Indonesia Loans and Advances Subsidiary Vega Industries (Middle East) F.Z.C. Mr. Paryank R. Shah Key managerial personnel 120.33 95 Directors' remuneration and perquisites Mr. R. A. Gilani 96 Vega Industries (Middle East) F.Z.C. Key managerial personnel Directors' remuneration and perquisites 31.07 97 Vega Industries (Middle East) F.Z.C Mr. Himanshu K. Patel 44.57 Key managerial personnel Directors' remuneration and perquisites 98 Vega Industries (Middle East) F.Z.C. Mr. Jerry Andersson Key managerial personnel Directors' remuneration and perquisites 39.40

## AIA Engineering Limited Related Party disclosres for half year ended 31.03.2022

#### (Amount ₹ in Lakhs)

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