

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410; CIN: L29259GJ1991PLC015182

Ph. 079-22901078 Fax: 079-22901077; E-mail: ric@aiaengineering.com; Website: www.aiaengineering.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**(₹ in Lacs)**

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-audited	Audited	Un-audited	Audited
1	Income				
	Revenue from Operations	47,575.61	62,336.05	44,394.13	206,364.94
	Other Operating Income	1,512.37	1,645.47	1,579.51	5,874.61
	a) Total Income from Operations (net)	49,087.98	63,981.52	45,973.64	212,239.55
	b) Other Income	1,725.06	6,159.50	2,451.33	13,897.00
	Total Income (a+b)	50,813.04	70,141.02	48,424.97	226,136.55
2	Expenses				
	a) Cost of Material Consumed	20,051.84	21,093.04	15,268.31	70,073.88
	b) Purchase of Stock-in-Trade	5,843.02	5,931.42	3,408.15	19,138.56
	c) Changes in Inventories of Finished Goods, Stock-in-trade and Work in-Progress	(6,596.04)	(2,270.87)	(1,632.34)	(5,282.03)
	d) Excise duty on Sales	1,543.20	1,500.85	1,354.80	5,664.39
	e) Employee Benefit Expenses	1,950.60	2,072.11	1,865.78	7,734.25
	f) Finance Costs	133.24	141.90	118.53	446.39
	g) Depreciation and Amortization Expenses	1,746.15	2,059.79	1,720.34	7,128.90
	h) Other Expenses	15,049.11	16,028.82	13,790.85	59,125.85
	Total Expenses (a+b+c+d+e+f+g+h)	39,721.12	46,557.06	35,894.42	164,030.19
3	Profit before Tax (1-2)	11,091.92	23,583.96	12,530.55	62,106.36
4	Tax Expenses				
	(i) Current Tax	3,535.60	4,161.10	3,767.40	17,200.00
	(ii) Deferred Tax	323.54	702.34	827.72	3,175.01
	Total Tax (i+ii)	3,859.14	4,863.44	4,595.12	20,375.01
5	Profit for the Period (3-4)	7,232.78	18,720.52	7,935.43	41,731.35
6	Other Comprehensive Income	315.52	(490.59)	482.51	(169.33)
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	7,548.30	18,229.93	8,417.94	41,562.02
8	Paid- up Equity share Capital -Face Value of ₹ 2 each	1,886.41	1,886.41	1,886.41	1,886.41
9	Earning per equity share (EPS) in ₹ (not Annualised)				
	BASIC	7.67	19.85	8.41	44.24
	DILUTED	7.67	19.85	8.41	44.24

Notes :

- (I) The above Un-audited Financial Results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 14th August, 2017.
- (II) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (III) During the quarter under review, Vega Industries FZC., UAE, a Wholly Owned Subsidiary of the Company has incorporated a Wholly Owned Subsidiary in Chile viz. Vega Industries SpA, Chile.
- (IV) The Company has only one reportable primary business segment as per IND AS 108 i.e. Manufacturing of High Chrome Mill Internals.
- (V) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- (VI) The figures for quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the year-to-date figures upto the third quarter ended 31st December, 2016.

**By Order of Board of Directors
For AIA Engineering Limited**

Place: Ahmedabad
Date: 14.08.2017

**(Bhadresh K. Shah)
Managing Director
DIN:00058177**



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Un-audited	Audited	Un-audited	Audited
1	Income				
	Revenue from operations	57,639.49	62,943.60	48,464.47	223,923.48
	Other Operating income	1,513.00	3,876.72	1,112.98	8,110.82
	a) Total Income from Operations (net)	59,152.49	66,820.32	49,577.45	232,034.30
	b) Other income	1,849.88	2,487.15	3,044.77	10,444.23
	Total Revenue (a+b)	61,002.37	69,307.47	52,622.22	242,478.53
2	Expenses:				
	a) Cost of Material Consumed	24,212.30	25,116.57	17,742.37	83,210.56
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Stock-in-trade and work-in-progress	(1,276.62)	(644.41)	(3,689.24)	(10,519.02)
	d) Excise duty on Sales	2,155.28	2,059.20	1,688.81	7,432.90
	e) Employee benefits expense	2,737.94	2,719.23	2,567.11	10,671.07
	f) Finance Costs	140.36	142.79	118.60	449.22
	g) Depreciation and amortization expenses	1,775.80	2,093.04	1,748.71	7,247.71
	h) Other Expenses	18,338.15	21,569.57	17,038.70	77,781.78
	Total Expenses (a+b+c+d+e+f+g+h)	48,083.21	53,055.99	37,215.06	176,274.22
3	Profit before Tax (1-2)	12,919.16	16,251.48	15,407.16	66,204.31
4	Tax Expenses				
	(i) Current Tax	3,580.27	4,233.91	3,915.37	17,366.59
	(ii) Deferred Tax	469.16	491.78	587.96	3,116.40
	Total Tax (i+ii)	4,049.43	4,725.69	4,503.33	20,482.99
5	Profit after tax (4-5)	8,869.72	11,525.79	10,903.83	45,721.32
6	Less: Non Controlling Interest	20.48	14.21	4.36	42.31
7	Net Profit after Non Controlling Interest (5-6)	8,849.24	11,511.58	10,899.47	45,679.01
8	Other Comprehensive Income	92.18	(1,219.98)	632.25	(1,788.49)
9	Total comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	8,941.43	10,291.60	11,531.72	43,890.52
10	Paid- up Equity share Capital - Face Value of ₹ 2 each	1,886.41	1,886.41	1,886.41	1,886.41
11	Earning per equity share (EPS) in ₹ (not Annualised)				
	BASIC	9.38	12.20	11.56	48.43
	DILUTED	9.38	12.20	11.56	48.43

Notes :

- (i) The above Un-audited Financial Results for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 14th August, 2017.
- (ii) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (iii) During the quarter under review, Vega Industries FZC, UAE, a Wholly Owned subsidiary of the Company has incorporated a Wholly Owned subsidiary in Chile viz. Vega Industries SpA, Chile.
- (iv) The Company has only one reportable primary business segment as per Ind AS 108 i.e. Manufacturing of High Chrome Mill Internals.
- (v) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

- (vi) The Consolidated Financial Results comprises of the results of the Parent Company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., India, Vega Industries (Middle East) FZC., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa, Wuxi Vega Trade Co. Ltd., China and PT. Vega Industries Indonesia, Indonesia.
- (vii) The figures for quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the year-to-date figures upto the third quarter ended 31st December, 2016.

**By Order of Board of Director:
For AIA Engineering Limited**

Place: Ahmedabad
Date: 14.08.2017

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