



AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-audited	Audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	
1	Net Sales / Income from operations (Net of Excise duty)	44200.32	46574.06	38566.02	171993.28
	Other Operating Income	1812.60	1087.69	1572.09	6307.77
	Total Income from Operations (net)	46012.92	47661.75	40138.11	178301.05
2	Expenditure :				
	a) Cost of Material Consumed	16604.16	18098.98	12148.86	57853.76
	b) Purchase of Stock-in-Trade	6215.04	2040.61	5562.01	21123.34
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	605.22	10.06	127.80	(772.90)
	d) Employee benefits expenses	1497.02	1432.84	1384.17	5670.70
	e) Depreciation & amortization expenses	1156.62	1169.51	800.90	3629.48
	f) Other Expenses	12600.23	12456.63	11106.51	48786.56
	g) Total Expenditure (a+b+c+d+e+f)	38678.29	35208.63	31130.25	136290.94
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	7334.63	12453.12	9007.86	42010.11
4	Other Income	2099.23	1642.51	1008.26	3256.87
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	9433.86	14095.63	10016.12	45266.98
6	Finance Costs	20.30	297.26	114.87	574.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	9413.56	13798.37	9901.25	44692.91
8	Exceptional Items	-	-	-	3,111.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	9413.56	13798.37	9901.25	41581.91
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	3878.10	4194.03	3028.10	12899.26
	(ii) Deferred Tax	264.96	93.36	66.40	178.72
	Total Tax (i+ii)	4143.06	4287.39	3094.50	13077.98
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	5270.50	9510.98	6806.75	28503.93
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	5270.50	9510.98	6806.75	28503.93
14	Less: Share of profit / (loss) of Associates	-	-	-	-
15	Less: Minority Interest	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	5270.50	9510.98	6806.75	28503.93
17	Less: Prior Period Adjustment	-	-	-	-
18	Net Profit after Adjustment (16-17)	5270.50	9510.98	6806.75	28503.93
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				129318.88
21	Earning Per Share (EPS) (in Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	BASIC	5.59	10.08	7.22	30.22
	DILUTED	5.59	10.08	7.22	30.22

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

Sr. No.	Particulars	STANDALONE FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Equity Shares	36171450	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of Shares	58148920	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%
Particulars		Quarter ended 30.06.2014			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the year	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			



Note: - (Standalone)

1. The above Un-audited Financial Results for the Quarter ended 30th June 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 4th August 2014.
2. The Un-audited Financial Results for the Quarter ended 30th June 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E.,UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
5. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
6. During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. Based on the current estimates, depreciation of Rs.190.16 Lacs on account of assets whose useful life is already exhausted as on 1st April 2014 and deferred tax of Rs.64.64 Lacs thereon have been adjusted to General Reserve.

Had there not been any change in useful life of assets as compared to previous quarter, depreciation for the Quarter would have been lower by Rs.111.49 Lacs.

By Order of Board of Directors
For AIA Engineering Ltd.

Sd/-

(Bhadresh K. Shah)
Managing Director

Place: Ahmedabad
Date: 4th August 2014



AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Un-audited	Audited	Un-audited	Audited
	(1)	(2)	(3)	(4)	
1	Net Sales / Income from operations (Net of Excise duty)	47394.41	56571.34	46971.13	201676.88
	Other Operating Income	1817.53	1094.05	1573.79	6330.95
	Total Income from Operations (net)	49211.94	57665.39	48544.92	208007.83
2	Expenditure :				
	a) Cost of Material Consumed	20650.01	19685.90	16300.73	72681.49
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(3072.21)	3867.55	4921.82	6958.68
	d) Employee benefits expense	2329.68	1567.36	2121.67	8883.53
	e) Depreciation & amortization expenses	1182.59	1082.00	888.62	3814.22
	f) Other Expenses	16578.04	16021.40	14941.97	69269.67
	g) Total Expenditure (a+b+c+d+e+f)	37668.11	42224.21	39174.81	161607.59
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	11543.83	15441.18	9370.11	46400.24
4	Other Income	2283.02	1191.10	533.50	3341.49
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	13826.85	16632.28	9903.61	49741.73
6	Finance Costs	29.74	240.44	157.15	636.45
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	13797.11	16391.84	9746.46	49105.28
8	Exceptional Items	-	-	-	3,111.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	13797.11	16391.84	9746.46	45994.28
10	Tax Expenses (Provision for Taxation)				
	(i) Current Tax	3995.11	4323.77	3112.53	13254.74
	(ii) Deferred Tax	266.73	88.53	59.98	167.62
	Total Tax (i+ii)	4261.84	4412.30	3172.51	13422.36
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	9535.27	11979.54	6573.95	32571.92
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	9535.27	11979.54	6573.95	32571.92
14	Less: Share of profit / (loss) of Associates	-	-	-	-
15	Less: Minority Interest	20.82	20.30	20.28	74.94
16	Net Profit after Minority Interest (13-14-15)	9514.45	11959.24	6553.67	32496.98
17	Less: Prior Period Adjustment	-	-	-	-
18	Net Profit after Adjustment (16-17)	9514.45	11959.24	6553.67	32496.98
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				171987.01
21	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	BASIC	10.09	12.68	6.95	34.45
	DILUTED	10.09	12.68	6.95	34.45

**AIA ENGINEERING LIMITED**

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014.

Sr. No.	Particulars	CONSOLIDATED FINANCIALS			
		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Equity Shares	36171450	36171250	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding				
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	- Number of Shares	58148920	58149120	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%
	Particulars	Quarter ended 30.06.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the year		NIL		
	Received during the quarter		1		
	Disposed of during the quarter		1		
	Remaining unresolved at the end of the quarter		NIL		

**Note: - (Consolidated)**

1. The above Un-audited Financial Results for the Quarter ended 30th June 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 4th August 2014.
2. The Un-audited Financial Results for the Quarter ended 30th June 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E.,UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
5. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
6. During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. Based on the current estimates, depreciation of Rs.190.16 Lacs on account of assets whose useful life is already exhausted as on 1st April 2014 and deferred tax of Rs.64.64 Lacs thereon have been adjusted to General Reserve.

Had there not been any change in useful life of assets as compared to previous quarter, depreciation for the Quarter would have been lower by Rs.97.04 Lacs.

7. The details of the following items on the Stand-alone basis are as follows:

Particulars	(Rs. In Lacs)			
	For the Quarter ended			For the Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Un-audited	Audited	Un-audited	Audited
Revenue from Operations	44200.32	46574.06	38566.02	171993.28
Profit Before Tax	9413.56	13798.37	9901.25	41581.91
Profit After Tax	5270.50	9510.98	6806.75	28503.93

8. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter ended 30th June 2014 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

By Order of Board of Directors

For AIA Engineering Ltd.

Sd/-

(Bhadresh K. Shah)

Managing Director

Place: Ahmedabad

Date: 4th August 2014