

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014.

(Rs. in Lacs)

Sr.	Particulars	STANDALONE FINANCIALS					(Rs. in Lacs)
No.		Quarter ended Half Year ended					Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Net Sales / Income from operations (Net of Excise duty)	47764.41	44200.32	43256.43	91964.73	81822.45	
-	net sales / income from operations (net of Excise duty)	47704.41	44200.32	43230.43	91904.73	81822.43	1/1333.20
	Other Operating Income	1878.07	1812.60	1765.17	3690.67	3337.26	6307.77
	Total Income from Operations (net)	49642.48	46012.92	45021.60	95655.40	85159.71	
2	Expenditure :	43042140	40012.32	45021100	33033140	03133.71	170301103
	a) Cost of Material Consumed	18787.28	16604.16	12951.04	35391.44	25099.90	57853.76
	b) Purchase of Stock-in-Trade	6369.22	6215.04	6947.06	12584.26	12509.07	21123.34
	c)Changes in Inventories of Finished Goods, Work-in-progress and	(1134.46)	605.22	262.17	(529.24)	389.97	
	stock-in-trade						
	d) Employee benefits expenses	1517.56	1497.02	1433.26	3014.58	2817.43	5670.70
	e) Depreciation & amortization expenses	2096.52	1156.62	821.72	3253.14	1622.62	3629.48
	f) Other Expenses	14290.10	12600.23	12555.81	26890.33	23662.32	48786.56
	g) Total Expenditure (a+b+c+d+e+f))	41926.22	38678.29	34971.06	80604.51	66101.31	136290.94
3	Profit from Operations before other Income, Finance Costs &	7716.26	7334.63	10050.54	15050.89	19058.40	42010.11
	Exceptional Items (1-2)						
4	Other Income	7456.31	2099.23	(321.11)	9555.54	687.15	3256.87
5	Profit from ordinary activities before Finance Costs & Exceptional	15172.57	9433.86	9729.43	24606.43	19745.55	45266.98
	Items (3+4)						
	Finance Costs	99.06	20.30		119.36	269.26	
	Profit from ordinary activities after Finance Costs but before	15073.51	9413.56	9575.04	24487.07	19476.29	44692.91
	Exceptional Items (5-6)						2 111 00
	Exceptional Items Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	15073.51	9413.56	9575.04	24487.07	19476.29	3,111.00 41581.91
	Tax Expenses (Provision for Taxation)	13073.31	3413.30	3373.04	24407.07	15470.25	41301.31
	(i) Current Tax	3597.60	3878.10	3035.30	7475.70	6063.40	12899.26
	(ii) Deferred Tax	19.14	264.96	22.95	284.10	89.35	178.72
ŀ	Total Tax (i+ii)	3616.74	4143.06	3058.25	7759.80	6152.75	
	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	11456.77	5270.50	6516.79	16727.27	13323.54	
	Extraordinary Items (Net of Tax Expenses Rs. NIL).		-	-			_
	Net Profit (+) / Loss (-) for the period (11-12)	11456.77	5270.50	6516.79	16727.27	13323.54	28503.93
	Less: Share of profit / (loss) of Associates	-	5270.50		-	-	-
	Less: Minority Interest	_	_	_	-	_	-
	Net Profit after Minority Interest (13-14-15)	11456.77	5270.50	6516.79	16727.27	13323.54	28503.93
	Less: Prior Period Adjustment	-	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	11456.77	5270.50	6516.79	16727.27	13323.54	28503.93
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41	1886.41
	Reserves excluding Revaluation Reserves as per Balance Sheet of						129318.88
	Previous accounting year						
	Earning Per Share (EPS) (in Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the						
	period, for the year to date and for the previous year (not to be						
	annualised)						
	BASIC	12.15	5.59	6.91	17.73	14.13	30.22
ľ	DILUTED	12.15	5.59	6.91	17.73	14.13	30.22



Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014.

Sr.	Particulars	STANDALONE FINANCIALS					
No.			Quarter ended Half Year ended			Year ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	36171450	36171450	36171250	36171450	36171250	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding						
	(a)-Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	- Number of Shares	58148920	58148920	58149120	58148920	58149120	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%

	Particulars	Quarter ended 30.09.2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the year	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410 Ph. 079-22901078 fax: 079-22901077; Website: www.aiaengineering.com

Note: - (Standalone)

- 1. The above Un-audited Financial Results for the Quarter and Half Year ended 30th September 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 7th November 2014.
- 2. The Un-audited Financial Results for the Quarter and Half Year ended 30th September 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
- 3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E.,UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 5. Statement of Assets and Liabilities as at 30th September 2014.

		(Rs. in Lacs)	
	STANDALO	DNE	
Particulars	As at 30.09.2014	As at 31.03.2014	
	Un-Audited	Audited	
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUND:			
(a) Capital	1,886.41	1,886.41	
(b) Reserves and Surplus	146,046.80	129,318.88	
Sub-total – Shareholders' funds	147,933.21	131,205.29	
2. Share application money pending allotment	-	-	
3. Minority Interest	-	-	
4 Non-Current Liabilities:			
(a) Long-term Borrowings	7473.44	8,671.76	
(b) Deferred Tax Liabilities (net)	2345.57	2,143.71	
(c) Other long-term liabilities	-	-	
(d) Long-term Provisions	380.00	375.08	
Sub-total – Non-Current Liabilities	101,991.01	11,190.55	
5 Current Liabilities:			
(a) Short-term Borrowings	-	-	
(b) Trade Payables	7,410.48	11,968.38	
(c) Other Current liabilities	6,585.93	4,460.47	
(d) Short-term Provisions	4,395.21	10,253.12	
Sub-total – Current Liabilities	18,391.62	26,681.97	
TOTAL – EQUITY AND LIABILITIES	176,523.84	169,077.81	

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410 Ph. 079-22901078 fax: 079-22901077; Website: www.aiaengineering.com

B. ASSETS	(Rs. in Lacs		
1 Non-Current Assets:			
(a) Fixed Assets	49,226.60	46,653.49	
(b) Goodwill on Consolidation	-	-	
(c) Non-Current Investments	197.25	1,491.03	
(d) Deferred Tax Assets (Net)	-	-	
(e) Long term loans and advances	3,159.09	1,496.29	
(f) Other Non Current Assets	133.38	98.27	
Sub-total – Non-Current Assets	52,716.32	49,739.08	
2 Current Assets:			
(a) Current Investments	58,763.81	50,134.96	
(b) Inventories	20,902.38	21,940.25	
(c) Trade Receivables	18,859.14	22,136.13	
(d) Cash and Cash equivalents	8,308.20	8,298.76	
(e) Short Term Loans and advances	16,963.95	16,803.91	
(f) Other Current Assets	10.04	24.72	
Sub-total – Current Assets	123,807.52	119,338.73	
TOTAL – ASSETS	176,523.84	169,077.81	

- 6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
- 7. During 1st Quarter, the Company has calculated depreciation on certain Fixed Assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. However, Consequent to the Notification dated 29th August, 2014 of Ministry of Corporate Affairs, Govt. of India, New Delhi, Company has decided to calculate the Depreciation on its all Fixed Asset based on their useful lives prescribed in Part "C" of Schedule II of the Companies Act, 2013. Accordingly, the Company has also recomputed the Depreciation of 1st Quarter on this line, which has resulted into excess Depreciation of Rs.413.95 Lacs during this Quarter.

Considering the above, Depreciation of Rs. 241.95 Lacs and Deferred Tax of Rs. 82.24 Lacs thereon, on account of Assets whose useful life is already exhausted as on 1st April, 2014 have been adjusted to General Reserve.

By Order of Board of Directors For AIA Engineering Limited



Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014.

(Rs. in Lacs) **CONSOLIDATED FINANCIALS** Sr. **Particulars** Year ended **Ouarter ended** Half Year No. 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 30.09.2013 31.03.2014 Un-audited Un-audited Un-audited Un-audited Audited (3) (4) (5) (6) (1) (2) Net Sales / Income from operations (Net of Excise duty) 55360.73 47394.41 47396.64 102755.14 94367.77 201676.88 Other Operating Income 1878.86 1817.53 1778.48 3696.39 3352.27 6330.95 Total Income from Operations (net) 57239.59 49211.94 49175.12 106451.53 97720.04 208007.83 Expenditure: a) Cost of Material Consumed 22966.46 20650.01 17571.78 43616.47 33872.51 72681.49 b) Purchase of Stock-in-Trade c)Changes in Inventories of Finished Goods, Work-in-progress and (472.92)(3072.21)314.85 (3545.13)5236.67 6958.68 stock-in-trade d) Employee benefits expense 2323.03 2329.68 2306.70 4652.71 4428.37 8883.53 e) Depreciation & amortization expenses 2176.85 1182.59 913.16 3359.44 1801.78 3814.22 34218.2<mark>9</mark> f) Other Expenses 17640.25 16578.04 17707.75 32516.41 69269.67 g) Total Expenditure (a+b+c+d+e+f)) 44633.67 37668.11 38814.24 82301.78 77855.74 161607.59 Profit from Operations before other Income, Finance Costs & 12605.92 11543.83 10360.88 24149.75 19864.30 46400.24 Exceptional Items (1-2) 4 Other Income 2006.78 2283.02 469.40 4289.80 869.59 3341.49 14612.70 49741.73 Profit from ordinary activities before Finance Costs & Exceptional 13826.85 10830.28 28439.55 20733.89 Items (3+4) 107.93 6 Finance Costs 29.74 194.36 137.67 351.51 636.45 Profit from ordinary activities after Finance Costs but before 14504.77 13797.11 10635.92 28301.88 20382.38 49105.28 Exceptional Items (5-6) 8 Exceptional Items 3,111.00 9 Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8) 14504.77 13797.11 10635.92 28301.88 20382.38 45994.28 10 Tax Expenses (Provision for Taxation) (i) Current Tax 3670.04 3995.11 3231.83 7665.15 6344.36 13254.74 (ii) Deferred Tax 6.78 266.73 25.08 273.51 85.06 167.62 6429.42 Total Tax (i+ii) 3676.82 4261.84 3256.91 7938.66 13422.36 11 Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10) 10827.95 9535.27 7379.01 20363.22 13952.96 32571.92 12 Extraordinary Items (Net of Tax Expenses Rs. NIL) 13 Net Profit (+) / Loss (-) for the period (11-12) 10827.95 9535.27 7379.01 20363.22 13952.96 32571.92 14 Less: Share of profit / (loss) of Associates 15 Less: Minority Interest 21.27 20.82 18.03 42.09 38.31 74.94 16 Net Profit after Minority Interest (13-14-15) 10806.68 9514.45 7360.98 20321.13 13914.65 32496.98 17 Less: Prior Period Adjustment 10806.68 9514.45 7360.98 20321.13 13914.65 32496.98 18 Net Profit after Adjustment (16-17) 1886.41 19 Paid-up Equity Share Capital – Face Value of Rs.2 each. 1886.41 1886.41 1886.41 1886.41 1886.41 20 Reserves excluding Revaluation Reserves as per Balance Sheet of 171987.01 Previous accounting year Earning Per Share (EPS) (In Rs.) Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) BASIC 11.46 10.09 7.80 21.54 14.75 34.45 DILUTED 11.46 10.09 7.80 21.54 14.75 34.45



Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

	CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com								
PART	ART II UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30th SEPTEMBER 2014.								
Sr.	Particulars	CONSOLIDATED FINANCIALS							
No.			Quarter ende	d	Half Yea	Year ended			
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014		
A.	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	No. of Equity Shares	36171450	36171450	36171250	36171450	36171250	36171250		
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%	38.35%		
2	Promoters & Promoter group Shareholding								
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	- Percentage of shares (as a $\%$ of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	(b) Non-encumbered								
	- Number of Shares	58148920	58148920	58149120	58148920	58149120	58149120		
	- Percentage of shares (as a $\%$ of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%		
	 Percentage of shares (as a % of the total share capital of the Company). 	61.65%	61.65%	61.65%	61.65%	61.65%	61.65%		
	Particulars	30.09.2014							
В	INVESTOR COMPLAINTS								
	Pending at the beginning of the year		NIL						
	Received during the Quarter		NIL						
	Disposed of during the Quarter		N	IL					
	Remaining unresolved at the end of the Quarter	aining unresolved at the end of the Quarter NIL							



Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410 Ph. 079-22901078 fax: 079-22901077; Website: www.aiaengineering.com

Note: - (Consolidated)

- 1. The above Un-audited Financial Results for the Quarter and Half Year ended 30th September 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 7th November 2014.
- 2. The Un-audited Financial Results for the Quarter and Half Year ended 30th September 2014 have been Limited Reviewed by the Statutory Auditors of the Company.
- 3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- 4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- 5. Statement of Assets and Liabilities as at 30th September 2014.

		(Rs. in Lacs)		
	CONSOLIDATED			
Particulars	As at 30.09.2014	As at 31.03.2014		
	Un-Audited	Audited		
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS FUND:				
(a) Capital	1,886.41	1,886.41		
(b) Reserves and Surplus	192,561.67	171,997.55		
Sub-total – Shareholders' funds	194,448.08	173,883.96		
2. Share application money pending allotment	-	-		
3. Minority Interest	819.76	781.01		
4 Non-Current Liabilities:				
(a) Long-term Borrowings	7,473.44	8,671.76		
(b) Deferred Tax Liabilities (net)	2,188.61	1,995.92		
(c) Other long-term liabilities	-	-		
(d) Long-term Provisions	665.09	646.05		
Sub-total – Non-Current Liabilities	10327.14	11,313.73		
5 Current Liabilities:				
(a) Short-term Borrowings	265.71	325.00		
(b) Trade Payables	8,366.95	13,289.94		
(c) Other Current liabilities	13,012.13	11,611.27		
(d) Short-term Provisions	6,160.38	12,084.68		
Sub-total – Current Liabilities	27,805.17	37,310.89		
TOTAL – EQUITY AND LIABILITIES	233,400.15	223,289.59		



Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410 Ph. 079-22901078 fax: 079-22901077; Website: www.aiaengineering.com

B. ASSETS	(Rs. in Lacs)		
1 Non-Current Assets:			
(a) Fixed Assets	48,034.73	46,741.45	
(b) Goodwill on Consolidation	2,026.52	2,099.74	
(c) Non-Current Investments	0.10	0.60	
(d) Deferred Tax Assets (Net)	-	-	
(e) Long term loans and advances	3,780.96,	2,118.15	
(f) Other Non Current Assets	133.47	98.36	
Sub-total – Non-Current Assets	53,975.78	51,058.30	
2 Current Assets:			
(a) Current Investments	62,345.87	52,909.35	
(b) Inventories	37,754.23	35,077.41	
(c) Trade Receivables	40,575.06	43,148.15	
(d) Cash and Cash equivalents	20,351.56	21,976.36	
(e) Short Term Loans and advances	18,380.01	19,087.70	
(f) Other Current Assets	17.64	32.32	
Sub-total – Current Assets	179,424.37	172,231.29	
TOTAL – ASSETS	233,400.15	223,289.59	

- 6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
- 7. During 1st Quarter, the Company has calculated depreciation on certain Fixed Assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. However, Consequent to the Notification dated 29th August, 2014 of Ministry of Corporate Affairs, Govt. of India, New Delhi, Company has decided to calculate the Depreciation on its all Fixed Asset based on their useful lives prescribed in Part "C" of Schedule II of the Companies Act, 2013. Accordingly, the Company has also recomputed the Depreciation of 1st Quarter on this line, which has resulted into excess Depreciation of Rs.439.82 Lacs during this Quarter.

Considering the above, Depreciation of Rs. 261.58 Lacs and Deferred Tax of Rs. 88.61 Lacs thereon, on account of Assets whose useful life is already exhausted as on 1st April, 2014 have been adjusted to General Reserve.

8. The details of the following items on the Stand-alone basis are as follows:

						(Rs. In Lacs)		
Particulars	Fo	r the Quarter en	ded	For the Half	Year ended	d For the Year ended		
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014		
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited		
Revenue from Operations	47764.41	44200.32	43256.43	91964.73	81822.45	171993.28		
Profit Before Tax	15073.51	9413.56	9575.04	24487.07	19476.29	41581.91		
Profit After Tax	11456.77	5270.50	6516.79	16727.21	13323.54	28503.93		



Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410 Ph. 079-22901078 fax: 079-22901077; Website: www.aiaengineering.com

9. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter & Half year ended 30th September 2014 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

By Order of Board of Directors For AIA Engineering Limited

> Sd/-(Bhadresh K. Shah) Managing Director

Place: Ahmedabad Date: 7th November 2014