



ENVIRONMENT POLICY

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Introduction

Environmental protection is one of the prerequisites for the overall development of society and the economy. As a responsible company, AIA Engineering Ltd (AIA) demonstrates a high level of commitment to protect the environment and minimize the impact of its activities on the planet. At AIA, business growth will be governed by the precautionary principle and responsible governance.

Policy Objective

To establish guidelines and general principles so that AIA's business/ operations ensure the protection of the environment and minimizing the adverse impacts of the company's activities on the planet.

Scope and Applicability

- The policy is applicable to all the Manufacturing Plants of AIA.
- The policy shall be communicated to all the employees of the company.
- The implementation of the policy is the responsibility of all the employees and is to be overseen by the Plant Head at the respective manufacturing plants.

Governance

- EHS Department shall undertake periodic review and update this policy to reflect applicable law(s) and /or latest notifications released by the regulating authorities from time to time.
- EHS Department shall monitor the effectiveness and review the implementation of the compliance principles set forth in this Policy, regularly considering its suitability, adequacy and effectiveness.
- The employees are responsible for the successful implementation of the principles set forth in this policy



Policy Framework

We, AIA Engineering Ltd., are a solution provider and supplier of wear resistant and allied components for environmentally sensitive sectors like, Cement, Mining, Thermal power, Aggregates recycling industries.

We recognize that effective management of environmental impact is a fundamental part of our sustainable business, thus our Environmental policy is integral part of our Sustainability Policy as well as EHS Policy.

We shall strive to integrate sound environmental practices across all manufacturing facilities and establish governance systems to minimize environmentally adverse impacts and achieve sustainable business development as a corporate priority and key to our growth and commitment to the business and society.

Every AIAEL facilities shall endeavor to,

1. Comply with the applicable legal and statutory environmental regulation and conform to the requirement of the company's corporate sustainability framework and global charters adoptable by us.
2. Progressively develop, implement and maintain an internationally accepted environmental management system like ISO 14001:2015 in our operations.
3. Set environmental objective and target for continual improvement and periodically review our environment performance.
4. Optimize use of key natural resources including raw materials and energy as well as promote renewable and clean energy to the extent possible like use of PNG, solar and wind energy.
5. Adopt sound waste management practice by co-processing of foundry waste such as silica sand, sludge and other waste as alternative raw material or fuel for other industry
6. Promote sustainable water management practice, including efficient water consumption, treatment and reuse/recycling, zero waste water discharge along with rainwater harvesting and ground water recharge.
7. Adopt the principles of environmental stewardship throughout the lifecycle by environmentally responsible use of materials and disposal of waste by employing the principles of circular economy.
8. Regularly engage with our stakeholders to understand and address their concern and expectations specific to environmental issues.
9. Develop and offer products and services which are environmental friendly through continuously upgrading technology and infrastructure.
10. Integrate and train our people including contract workers to conduct their business in line with AIA's Environment Policy.



11. Encourage reforestation and biodiversity conservation by extending necessary assistance and resources including financial support when /wherever possible for sustainable ecology.

This policy is approved by the Board of Directors in their meeting held on 25th May 2021 and this policy shall be communicated to all employees and is available on the website of the company.
