



AIA Engineering Limited

August 1, 2023

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1 , Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir,

Sub: Intimation of Acquisition of a Subsidiary:

With reference to the captioned subject, the Company, together with its Wholly Owned Subsidiary, Vega Industries (Middle East) FZC, UAE (“VEGA ME”) has acquired 100% shares of Vega Industries Peru Limited, a Company incorporated in Peru (“VEGA PERU”). The Total Share Capital of VEGA PERU is held in the ratio of 1% by the Company and 99% by VEGA ME. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023 dated 11th July, 2023 are given in Annexure A to this letter.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary



Encl: As above

CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of target entity, details in brief such as size, turnover etc.	Vega Industries Peru Limited Paid up Capital: 3,750 shares of Sole 1 each
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition transaction above does not fall within related party transactions. The Promoter/ Promoter group of the Company have no interest in the above entity.
c)	Industry to which the entity being acquired belongs;	Trading, Import & Export of Goods
d)	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	1. General Trading 2. Export of Company's Products
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired or to be acquired;	3750 Soles (37 Soles by AIA Engineering Limited and 3713 Soles by Vega Industries (Middle East) (Total Equivalent to Approx. USD 1000)
i)	Percentage of shareholding / control acquired and/or number of shares acquired/or to be acquired;	1% by AIA Engineering Limited i.e. 37 shares and 99% by Vega Industries (Middle East) FZC, i.e. 3713 shares of Sole 1 each.
j)	Brief background about the entity acquired in terms of products/ line of business acquired , date of incorporation of, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Target Company is newly incorporated in the name of Vega Industries Peru Ltd. on 12 th April, 2023 in PERU.
K)	Date and Time of occurrence of Event/Information;	Required funds have been remitted on 1 st August, 2023 at 04:00 P.M. for acquisition of Share Capital of the Target Company.

