

**AIA Engineering Limited**  
Related Party disclosure of half year ended 31.03.2024

(₹ in Lakhs)

Sr. No.	Details of the party (listed entity /Subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its Subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Recovery of freight charges		4,772.75									
2	AIA Engineering Limited		Harsha Engineers International Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Purchase of goods (inclusive of taxes)		1,710.83									
3	AIA Engineering Limited		AB Tradelink Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Commission expense on purchases	175.00	66.18									
4	AIA Engineering Limited		AB Tradelink Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Sale of products (inclusive of taxes)	37,500.00	4,883.90									
5	AIA Engineering Limited		RNCA & Associates		Enterprise over which key managerial personnel or close member of their family exercise control	Legal and professional consultancy fees	15.00	13.35									
6	AIA Engineering Limited		Discus IT Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	SAP ERP functional and technical support	200.00	50.45									
7	AIA Engineering Limited		Mrs. Gitaben B. Shah		Relatives of key managerial personnel	Salary, bonus and perquisites	3.00	0.70									
8	AIA Engineering Limited		Mr. S. N. Jetheliya		Key managerial personnel	Salary, bonus and perquisites	70.00	37.22									
9	AIA Engineering Limited		Mr. Viren K.Thakkar		Key managerial personnel	Salary, bonus and perquisites	90.00	47.10									
10	AIA Engineering Limited		Mrs. Giraben K. Shah		Relatives of key managerial personnel	Rent, rates and taxes	5.00	2.11									
11	AIA Engineering Limited		Vee Connect Travel Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Travelling expenses	200.00	98.13									
12	AIA Engineering Limited		Mr. Bhadrash K. Shah		Key managerial personnel	Directors' remuneration and perquisites	120.00	51.34									
13	AIA Engineering Limited		Mr. Yashwant M. Patel		Key managerial personnel	Directors' remuneration and perquisites	40.00	15.16									
14	AIA Engineering Limited		Mr. Rajendra S. Shah		Independent director	Sitting fees paid	3.50	1.60									
15	AIA Engineering Limited		Mr. Sanjay S. Majmudar		Independent director	Sitting fees paid	3.50	1.60									
16	AIA Engineering Limited		Mr. Dileep C. Choksi		Independent director	Sitting fees paid	2.75	0.80									
17	AIA Engineering Limited		Mr. Rajan Harivallabhdas		Independent director	Sitting fees paid	3.50	1.20									
18	AIA Engineering Limited		Mrs. Janaki Udayanbhai Shah		Independent director	Sitting fees paid	2.75	1.20									
19	AIA Engineering Limited		Mrs. Khushali Samp Solanki		Relatives of key managerial personnel	Sitting fees paid	2.75	1.20									
20	AIA Engineering Limited		Mrs. Bhumika Shyamal Shodhan		Relatives of key managerial personnel	Sitting fees paid	2.75	1.20									
21	AIA Engineering Limited		Mr. Sanjay S. Majmudar		Independent director	Commission to Director	22.50	22.00									
22	AIA Engineering Limited		Mrs. Khushali Samp Solanki		Relatives of key managerial personnel	Commission to Director	18.00	9.00									
23	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Recovery of Guarantee Commission	100.00	35.04									
24	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Dividend received		13,521.27									
25	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Insurance Premium on ECGC	300.00	98.13									
26	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Sale of products (inclusive of taxes)	350,000.00	130,784.14									
27	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Commission expense on sales	350,000.00	24.84									
28	AIA Engineering Limited		AIA CSR Foundation		Subsidiary	CSR expenses	1,652.10	331.80									
29	AIA Engineering Limited		Mr. Bhadrash K. Shah		Key managerial personnel	Other current liabilities	120.00		4.45	4.45							
30	AIA Engineering Limited		Mr. Yashwant M. Patel		Key managerial personnel	Other current liabilities	40.00		1.88	1.99							

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its Subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
31	AIA Engineering Limited		Mr. S. N. Jethelya		Key managerial personnel	Other current liabilities	70.00		7.12	-							
32	AIA Engineering Limited		Mr. Viren K.Thakkar		Key managerial personnel	Other current liabilities	90.00		8.11	-							
33	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Trade payables			-	25.07							
34	AIA Engineering Limited		AB Tradelink Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Trade payables	175.00		-	33.43							
35	AIA Engineering Limited		RNCA & Associates		Enterprise over which key managerial personnel or close member of their family exercise control	Trade payables	15.00		-	8.67							
36	AIA Engineering Limited		Harsha Engineers International Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Trade payables	5,000.00		123.62	270.25							
37	AIA Engineering Limited		Mrs. Giraben K. Shah		Relatives of key managerial personnel	Rent, rates and taxes	5.00		0.32	0.32							
38	AIA Engineering Limited		Mrs. Gitaben B. Shah		Relatives of key managerial personnel	Trade payables	3.00		0.33	0.09							
39	AIA Engineering Limited		Mr. Sanjay S. Majmudar		Independent director	Commission to Director	22.50		-	19.80							
40	AIA Engineering Limited		AIA Employee's Gratuity Trust Fund		Post employment benefit plan of AIA Engineering Limited	Post employment benefit plan of the Company			189.74	257.26							
41	AIA Engineering Limited		Vee Connect Travel Private Limited		Enterprise over which key managerial personnel or close member of their family exercise control	Travelling Expenses	200.00		6.55	6.55							
42	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Trade receivables	35,000.00		102,219.57	115,678.09							
43	AIA Engineering Limited		AB Tradelink Private Limited		Subsidiary	Trade receivables	37,500.00		11,868.59	2,193.15							
44	AIA Engineering Limited		Wuxi Vega Trade Co. Limited		step Subsidiary	Purchase of goods (inclusive of taxes)			4.20								
45	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Recovery of travelling expenses	300.00		26.61								
46	AIA Engineering Limited		Vega Industries (Middle East) F.Z.C.		Subsidiary	Recovery of professional consultancy fees	100.00		9.94								
47	Vega Industries (Middle East) F.Z.C.		AIA Ghana Ltd		Subsidiary	Sale of products (inclusive of taxes)			23,121.35								
48	Vega Industries (Middle East) F.Z.C.		PT Vega Industries Indonesia		Subsidiary	Sale of products (inclusive of taxes)			16.43								
49	Vega Industries (Middle East) F.Z.C.		Vega Industries Australia PTY. Ltd		Subsidiary	Sale of products (inclusive of taxes)			15,122.27								
50	Vega Industries (Middle East) F.Z.C.		Vega Industries Chile SPA		Subsidiary	Sale of products (inclusive of taxes)			1,804.15								
51	Vega Industries (Middle East) F.Z.C.		Vega Industries Ltd. - U.K.		Subsidiary	Sale of products (inclusive of taxes)			27.25								
52	Vega Industries (Middle East) F.Z.C.		Vega Industries Ltd - USA		Subsidiary	Sale of products (inclusive of taxes)			32,658.67								
53	Vega Industries (Middle East) F.Z.C.		Vega Steel Industries (RSA)(PTY) Ltd.		Subsidiary	Sale of products (inclusive of taxes)			524.70								
54	Vega Industries (Middle East) F.Z.C.		WUXI VEGA TRADE CO LTD - CHINA		Subsidiary	Sale of products (inclusive of taxes)			3,427.19								
55	Vega Industries (Middle East) F.Z.C.		WUXI VEGA TRADE CO LTD - CHINA		Subsidiary	Purchase of goods (inclusive of taxes)			71.20								
56	Vega Industries (Middle East) F.Z.C.		Vega Industries Australia PTY. Ltd		Subsidiary	Purchase of goods (inclusive of taxes)			2.41								
57	Vega Industries (Middle East) F.Z.C.		Vega Industries Australia PTY. Ltd		Subsidiary	Reimbursement of Expenses			130.27								
58	Vega Industries (Middle East) F.Z.C.		Vega Industries Ltd. - U.K.		Subsidiary	Reimbursement of Expenses			164.42								
59	Vega Industries (Middle East) F.Z.C.		AIA Ghana Ltd		Subsidiary	Trade receivables			16,738.93	24,190.54							
60	Vega Industries (Middle East) F.Z.C.		PT Vega Industries Indonesia		Subsidiary	Trade receivables			5,394.28	4,055.51							
61	Vega Industries (Middle East) F.Z.C.		Vega Industries Australia PTY. Ltd		Subsidiary	Trade receivables			17,196.63	16,658.27							
62	Vega Industries (Middle East) F.Z.C.		Vega Industries Chile SPA		Subsidiary	Trade receivables			6,407.30	6,086.64							
63	Vega Industries (Middle East) F.Z.C.		Vega Industries Ltd. - U.K.		Subsidiary	Trade receivables			(25.41)	(27.13)							

