



November 22, 2024

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
AIA Engineering Limited
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that BSE Limited and National Stock Exchange of India Limited have vide their communications dated 21st November, 2024 imposed fines on the Company with respect to certain non-compliance / delayed compliance under Regulation 17(1), Regulation 17(1A) and Regulation 18 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please further note that the Company is in process of making application to BSE Limited and National Stock Exchange of India Limited with detailed justifications that the Company has complied the Regulation 17(1), Regulation 17(1A) and Regulation 18 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and requesting for waiver of fines imposed by the respective authorities.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Annexure A to this letter.

Similar Notice has been received also by the Welcast Steels Ltd., a Subsidiary of the Company from BSE Limited in respect of Regulation 17(1A) and its details are given in Annexure B to this letter.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary



Encl: As above

CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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AIA Engineering Limited - Annexure A

Name of the Authority	National Stock Exchange of India Limited and BSE Limited
Details of fines, penalties, dues, etc. including amount	Fine of Rs. 43,000/- (excluding GST) by each exchange
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	21.11.2024 (From BSE Limited at 09:39 P.M. and from National Stock Exchange of India Limited at 11:01 P.M.)
Details of the violation(s)/contravention(s) committed or alleged to be committed	Regulation 17(1) for non-compliance with composition of Board. Regulation 17(1A) for Non-compliance with the requirements pertaining to appointment of Non-executive director who has attained the age of seventy-five years. Regulation 18(1) for Non-compliance with the constitution of audit committee.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NIL except the fine mentioned above if not waived.

Welcast Steels Limited (Subsidiary Company) - Annexure B

Name of the Authority	BSE Limited
Details of fines, penalties, dues, etc. including amount	Fine of Rs. 58,000/- (excluding GST) by each exchange
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	21.11.2024 (From BSE Limited at 09:23 P.M.)
Details of the violation(s)/contravention(s) committed or alleged to be committed	Regulation 17(1A) for Non-compliance with the requirements pertaining to appointment of Non-executive director who has attained the age of seventy-five years.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NIL except the fine mentioned above if not waived.

