# AIA Engineering Limited

**Related Party discloure of half year ended 30.09.2024**

**(₹ in Lakhs)**

| Sr. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) |
| 1 | AIA Engineering Limited | Vega Industries (Middle East) F.Z.C. | Subsidiary | Recovery of freight charges | | 4,017.84 | | | | | | | | | | |
| 2 | AIA Engineering Limited | Harsha Engineers International Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Purchase of goods (inclusive of taxes) | 5,000.00 | 1,345.78 | | | | | | | | | | |
| 3 | AIA Engineering Limited | AB Tradelink Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Commission expense on purchases | 175.00 | 45.22 | | | | | | | | | | |
| 4 | AIA Engineering Limited | AB Tradelink Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Sale of products (inclusive of taxes) | 37,500.00 | 15,764.61 | | | | | | | | | | |
| 5 | AIA Engineering Limited | RNCA & Associates | Enterprise over which key managerial personnel or close member of their family exercise control | Legal and professional consultancy fees | 15.00 | 6.48 | | | | | | | | | | |
| 6 | AIA Engineering Limited | Discus IT Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | SAP ERP functional and technical support | 200.00 | 46.72 | | | | | | | | | | |
| 7 | AIA Engineering Limited | Mrs. Gitaben B. Shah | Relatives of key managerial personnel | Salary, bonus and perquisites | 3.00 | 0.84 | | | | | | | | | | |
| 8 | AIA Engineering Limited | Mr. S. N. Jetheliya | Key managerial personnel | Salary, bonus and perquisites | 90.00 | 42.09 | | | | | | | | | | |
| 9 | AIA Engineering Limited | Mr. Viren K.Thakkar | Key managerial personnel | Salary, bonus and perquisites | 100.00 | 50.44 | | | | | | | | | | |
| 10 | AIA Engineering Limited | AIA Employee's Gratuity Trust Fund | Post employment benefit plan of AIA | Contribution to gratuity fund | | 257.26 | | | | | | | | | | |
| 11 | AIA Engineering Limited | Mrs. Giraben K. Shah | Relatives of key managerial personnel | Rent, rates and taxes | 6.00 | 2.11 | | | | | | | | | | |
| 12 | AIA Engineering Limited | Vee Connect Travel Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Travelling expenses | 200.00 | 81.16 | | | | | | | | | | |
| 13 | AIA Engineering Limited | Mr. Bhadresh K. Shah | Key managerial personnel | Directors' remuneration and perquisites | 120.00 | 57.00 | | | | | | | | | | |
| 14 | AIA Engineering Limited | Mr. Yashwant M. Patel | Key managerial personnel | Directors' remuneration and perquisites | 40.00 | 15.16 | | | | | | | | | | |
| 15 | AIA Engineering Limited | Mr. Rajendra S. Shah | Independent director | Sitting fees paid | 3.50 | 2.00 | | | | | | | | | | |
| 16 | AIA Engineering Limited | Mr. Sanjay S. Majmudar | Independent director | Sitting fees paid | 3.50 | 2.00 | | | | | | | | | | |
| 17 | AIA Engineering Limited | Mr. Dileep C. Choksi | Independent director | Sitting fees paid | 2.75 | 1.60 | | | | | | | | | | |
| 18 | AIA Engineering Limited | Mr. Rajan Harivallabhdas | Independent director | Sitting fees paid | 3.50 | 2.00 | | | | | | | | | | |
| 19 | AIA Engineering Limited | Mrs. Janaki Udayanbhai Shah | Independent director | Sitting fees paid | 2.75 | 1.60 | | | | | | | | | | |
| 20 | AIA Engineering Limited | Mrs. Khushali Samip Solanki | Relatives of key managerial personnel | Sitting fees paid | 2.75 | 1.60 | | | | | | | | | | |
| 21 | AIA Engineering Limited | Mrs. Bhumika Shyamal Shodhan | Relatives of key managerial personnel | Sitting fees paid | 2.75 | 1.60 | | | | | | | | | | |
| 22 | AIA Engineering Limited | Mrs. Khushali Samip Solanki | Relatives of key managerial personnel | Commission to Director | 25.00 | 9.00 | | | | | | | | | | |
| 23 | AIA Engineering Limited | Welcast Steels Limited | Subsidiary | Dividend received | 14.40 | 11.94 | | | | | | | | | | |
| 24 | AIA Engineering Limited | Vega Industries (Middle East) F.Z.C. | Subsidiary | Insurance Premium on ECGC | 300.00 | 147.69 | | | | | | | | | | |
| 25 | AIA Engineering Limited | Vega Industries (Middle East) F.Z.C. | Subsidiary | Sale of products (inclusive of taxes) | 350,000.00 | 82,569.01 | | | | | | | | | | |
| 26 | AIA Engineering Limited | AIA CSR Foundation | Subsidiary | CSR expenses | 1,434.55 | 550.00 | | | | | | | | | | |
| 27 | AIA Engineering Limited | Mr. Bhadresh K. Shah | Key managerial personnel | Other current liabilities | 120.00 | | 4.45 | 4.75 | | | | | | | | |
| 28 | AIA Engineering Limited | Mr. Yashwant M. Patel | Key managerial personnel | Other current liabilities | 40.00 | | 1.99 | 1.89 | | | | | | | | |
| 29 | AIA Engineering Limited | Mr. S. N. Jetheliya | Key managerial personnel | Other current liabilities | 90.00 | | - | 7.68 | | | | | | | | |
| 30 | AIA Engineering Limited | Mr. Viren K.Thakkar | Key managerial personnel | Other current liabilities | 100.00 | | - | 8.47 | | | | | | | | |
| 31 | AIA Engineering Limited | Vega Industries (Middle East) F.Z.C. | Subsidiary | Trade payables | | | 25.07 | - | | | | | | | | |
| 32 | AIA Engineering Limited | AB Tradelink Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Trade payables | 175.00 | | 33.43 | - | | | | | | | | |
| 33 | AIA Engineering Limited | RNCA & Associates | Enterprise over which key managerial personnel or close member of their family exercise control | Trade payables | 15.00 | | 8.67 | 5.61 | | | | | | | | |
| 34 | AIA Engineering Limited | Harsha Engineers International Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Trade payables | 5,000.00 | | 270.25 | 90.30 | | | | | | | | |
| 35 | AIA Engineering Limited | Mrs. Giraben K. Shah | Relatives of key managerial personnel | Trade payables | 6.00 | | 0.32 | 0.32 | | | | | | | | |
| 36 | AIA Engineering Limited | Mrs. Gitaben B. Shah | Relatives of key managerial personnel | Trade payables | 3.00 | | 0.09 | 0.33 | | | | | | | | |
| 37 | AIA Engineering Limited | Mr. Sanjay S. Majmudar | Independent director | Trade payables | 25.00 | | 19.80 | - | | | | | | | | |
| 38 | AIA Engineering Limited | AIA Employee's Gratuity Trust Fund | Post employment benefit plan of AIA Engineering Limited | Post employment benefit plan of the Company | | | 257.26 | 270.99 | | | | | | | | |
| 39 | AIA Engineering Limited | Vee Connect Travel Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Advances given | 200.00 | | 6.55 | 6.90 | | | | | | | | |
| 40 | AIA Engineering Limited | Vega Industries (Middle East) F.Z.C. | Subsidiary | Trade receivables | 350,000.00 | | 115,678.09 | 96,258.77 | | | | | | | | |
| 41 | AIA Engineering Limited | Wuxi Vega Trade Co., Limited | Step Subsidiary | Trade receivables | | | - | 1.32 | | | | | | | | |
| 42 | AIA Engineering Limited | AB Tradelink Private Limited | Subsidiary | Trade receivables | 37,500.00 | | 2,193.15 | 9,310.38 | | | | | | | | |
| 43 | AIA Engineering Limited | Vega Industries (Middle East) F.Z.C. | Subsidiary | Recovery of travelling expenses | 300.00 | 11.76 | | | | | | | | | | |
| 44 | AIA Engineering Limited | Vega Industries (Middle East) F.Z.C. | Subsidiary | Recovery of professional consultancy fees | | 11.83 | | | | | | | | | | |
| 45 | AIA Engineering Limited | Clean Max | Associate Company | Power WindMill Credit | | 243.98 | | | | | | | | | | |
| 46 | Vega Industries (Middle East) F.Z.C. | AIA Ghana Ltd | Subsidiary | Sale of products (inclusive of taxes) | | 6,657.01 | | | | | | | | | | |
| 47 | Vega Industries (Middle East) F.Z.C. | PT Vega Industries Indonesia | Subsidiary | Sale of products (inclusive of taxes) | | 517.12 | | | | | | | | | | |
| 48 | Vega Industries (Middle East) F.Z.C. | Vega Industries Australia PTY. Ltd | Subsidiary | Sale of products (inclusive of taxes) | | 11,789.45 | | | | | | | | | | |
| 49 | Vega Industries (Middle East) F.Z.C. | Vega Industries Chile SPA | Subsidiary | Sale of products (inclusive of taxes) | | 1,110.09 | | | | | | | | | | |
| 50 | Vega Industries (Middle East) F.Z.C. | Vega Industries Ltd. - U.K. | Subsidiary | Sale of products (inclusive of taxes) | | 267.80 | | | | | | | | | | |
| 51 | Vega Industries (Middle East) F.Z.C. | Vega Industries Ltd - USA | Subsidiary | Sale of products (inclusive of taxes) | | 22,047.94 | | | | | | | | | | |

# AIA Engineering Limited

**Related Party discloure of half year ended 30.09.2024**

**(₹ in Lakhs)**

| Sr. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage) |
| 52 | Vega Industries (Middle East) F.Z.C. | Vega Steel Industries (RSA)(PTY) Ltd. | Subsidiary | Sale of products (inclusive of taxes) | | 1,158.18 | | | | | | | | | | |
| 53 | Vega Industries (Middle East) F.Z.C. | WUXI VEGA TRADE CO LTD - CHINA | Subsidiary | Sale of products (inclusive of taxes) | | 1,823.16 | | | | | | | | | | |
| 54 | Vega Industries (Middle East) F.Z.C. | AIA Ghana Ltd | Subsidiary | Trade receivables | | | 24,190.54 | 16,256.65 | | | | | | | | |
| 55 | Vega Industries (Middle East) F.Z.C. | PT Vega Industries Indonesia | Subsidiary | Trade receivables | | | 4,055.51 | 3,510.86 | | | | | | | | |
| 56 | Vega Industries (Middle East) F.Z.C. | Vega Industries Australia PTY. Ltd | Subsidiary | Trade receivables | | | 16,658.27 | 15,696.15 | | | | | | | | |
| 57 | Vega Industries (Middle East) F.Z.C. | Vega Industries Chile SPA | Subsidiary | Trade receivables | | | 6,086.64 | 5,571.21 | | | | | | | | |
| 58 | Vega Industries (Middle East) F.Z.C. | Vega Industries Ltd. - U.K. | Subsidiary | Trade receivables | | | (27.13) | 108.18 | | | | | | | | |
| 59 | Vega Industries (Middle East) F.Z.C. | Vega Industries Ltd - USA | Subsidiary | Trade receivables | | | 40,711.04 | 32,463.27 | | | | | | | | |
| 60 | Vega Industries (Middle East) F.Z.C. | Vega Steel Industries (RSA)(PTY) Ltd. | Subsidiary | Trade receivables | | | 761.66 | 1,668.94 | | | | | | | | |
| 61 | Vega Industries (Middle East) F.Z.C. | WUXI VEGA TRADE CO LTD - CHINA | Subsidiary | Trade receivables | | | 2,749.48 | 2,423.04 | | | | | | | | |
| 62 | Vega Industries (Middle East) F.Z.C. | WUXI VEGA TRADE CO LTD - CHINA | Subsidiary | Trade payables | | | 72.51 | - | | | | | | | | |
| 63 | Vega Industries (Middle East) F.Z.C. | Vega Industries Australia PTY. Ltd | Subsidiary | Trade payables | | | 4.92 | - | | | | | | | | |
| 64 | Vega Industries (Middle East) F.Z.C. | Vega Steel Industries (RSA)(PTY) Ltd. | Subsidiary | Advances given | | | 250.40 | 271.58 | | | | | | | | |
| 65 | Vega Industries (Middle East) F.Z.C. | Vega Industries Ltd. - U.K. | Subsidiary | Advances taken | | | 705.41 | 750.94 | | | | | | | | |
| 66 | Vega Industries (Middle East) F.Z.C. | Wuxi Vega Trade Co.Ltd. | Subsidiary | Advances taken | | | 29.55 | 29.69 | | | | | | | | |
| 67 | Vega Industries (Middle East) F.Z.C. | AIA Ghana Ltd | Subsidiary | Advances given | | | 112.13 | 112.69 | | | | | | | | |
| 68 | Vega Industries (Middle East) F.Z.C. | Vega Industries Australia PTY. Ltd | Subsidiary | Advances taken | | | 48.08 | 63.44 | | | | | | | | |
| 69 | Vega Industries (Middle East) F.Z.C. | VEGA INDUSTRIES PERU LTD | Subsidiary | Advances given | | | 13.93 | 148.02 | | | | | | | | |
| 70 | Vega Industries (Middle East) F.Z.C. | Mr. Paryank R. Shah | Key managerial personnel | Directors' remuneration and perquisites | | 42.64 | | | | | | | | | | |
| 71 | Vega Industries (Middle East) F.Z.C. | Mr. R. A. Gilani | Key managerial personnel | Directors' remuneration and perquisites | | 59.40 | | | | | | | | | | |
| 72 | Vega Industries (Middle East) F.Z.C. | Mr. Himanshu K. Patel | Key managerial personnel | Directors' remuneration and perquisites | | 13.36 | | | | | | | | | | |
| 73 | Vega Industries (Middle East) F.Z.C. | Mr. Jerry Andersson | Key managerial personnel | Directors' remuneration and perquisites | | 100.30 | | | | | | | | | | |
| 74 | Vega Industries (Middle East) F.Z.C. | Mr. Vivek S. Rathaur | Key managerial personnel | Directors' remuneration and perquisites | | 22.97 | | | | | | | | | | |
| 75 | Vega Industries Ltd - USA | Mr. David Hurlock | Key managerial personnel | Directors' remuneration and perquisites | | 50.93 | | | | | | | | | | |
| 76 | Vega Industries Ltd. - U.K. | Mr. Himanshu K. Patel | Key managerial personnel | Directors' remuneration and perquisites | | 41.61 | | | | | | | | | | |
| 77 | Vega Industries (Middle East) F.Z.C. | PT Vega Industries Indonesia | Subsidiary | Advances taken | | | 471.95 | 472.26 | | | | | | | | |
| 78 | Vega Industries (Middle East) F.Z.C. | Vega MPS Pty Ltd | Associate Company | Sales | | 3,723.54 | | | | | | | | | | |
| 79 | Vega Industries (Middle East) F.Z.C. | Vega MPS Pty Ltd | Associate Company | Advances taken | | | | 443.78 | | | | | | | | |
| 80 | Vega Industries (Middle East) F.Z.C. | Vee Connect Travel Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Travelling expenses | | 144.77 | | | | | | | | | | |
| 81 | Vega Industries (Middle East) F.Z.C. | Vee Connect Travel Private Limited | Enterprise over which key managerial personnel or close member of their family exercise control | Trade payables | | | 8.19 | 2.80 | | | | | | | | |
| 82 | Welcast Steels Limited | AIA Engineering Limited | Holding Company | Sale of Goods | 20,000.00 | 616.77 | - | 18.46 | | | | | | | | |
| 83 | Welcast Steels Limited | AIA Engineering Limited | Holding Company | Purchase of good | 500.00 | 351.33 | - | 164.24 | | | | | | | | |
| 84 | Welcast Steels Limited | Mr.Bhadresh K.Shah | Non-Executive Non-Independent Director | Sitting Fees | 1.25 | 0.65 | - | - | | | | | | | | |
| 85 | Welcast Steels Limited | Mr. Mohana Rao | Key Managerial Personnel | Salary, Bonus & Perquisites | 36.00 | 14.86 | 4.61 | 1.80 | | | | | | | | |
| 86 | Welcast Steels Limited | Mr. D. P. Dhanuka | Independent Director | Sitting Fees | 1.25 | 0.65 | - | - | | | | | | | | |
| 87 | Welcast Steels Limited | Mr. Sanjay S. Majmudar | Independent Director | Sitting Fees | 1.25 | 0.65 | - | - | | | | | | | | |
| 88 | Welcast Steels Limited | Mr. Pradip R. Shah | Independent Director | Sitting Fees | 1.25 | 0.40 | - | - | | | | | | | | |
| 89 | Welcast Steels Limited | Mr. Ashok A. Nichani | Independent Director | Sitting Fees | 1.25 | 0.65 | - | - | | | | | | | | |
| 90 | Welcast Steels Limited | Vee Connect Travels Private Limited | Enterprises over which KMP or close memebr of their family exercise | Travelling Expenses | 4.00 | 0.21 | - | - | | | | | | | | |
| 91 | Welcast Steels Limited | Mrs. Khushali Samip Solanki | Non-Executive Non-Independent Director | Sitting Fees | 0.75 | 0.45 | - | - | | | | | | | | |
| 92 | Welcast Steels Limited | Mrs.Tayaramma | Relative of KMP | Rent | 2.40 | 1.05 | - | 0.18 | | | | | | | | |
| 93 | Welcast Steels Limited | RNCA & Associates | Relative of KMP | Legal & Professional Consultancy | - | 0.59 | - | 0.54 | | | | | | | | |
| 94 | Welcast Steels Limited | Welcast Steels Employees Gratutity Fund Trust | Post employment benefit plan of Welcast Steels Ltd | Contribution to Gratuity funds | - | 7.55 | 7.65 | 0.10 | | | | | | | | |