



AIA Engineering Limited

September 9, 2024

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001,
Maharashtra, India
Scrip Code: 532683
Scrip ID: AIAENG

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051,
Maharashtra, India
Symbol: AIAENG

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Directorate of AIA Engineering Limited ("the Company")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Mr. Piyush B. Shah (DIN: 00155760) as an Additional Director (Non-Executive, Independent) of the Company on September 09, 2024 for the first term of 5 years i.e. upto September 8, 2029, subject to approval of the shareholders to be obtained within three months hereof. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed as Annexure A to this letter, the contents of which are self-explanatory.

We hereby confirm that Mr. Piyush B. Shah satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This information will also be available on the website of the Company at www.aiaengineering.com.

The Board meeting commenced at 12:00 Noon and concluded at 01:20 P.M.

CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

Corporate Office : 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-29900194

Registered Office : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382415. Gujarat, INDIA.
Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For AIA Engineering Limited



S. N. Jetheliya
Company Secretary
Encl.: As above

A handwritten signature in black ink, appearing to be "S. N. Jetheliya".

Annexure A**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Information
1	Name of Director	Mr. Piyush B. Shah (DIN: 00155760)
2	Reason for change viz Appointment	Mr. Piyush B. Shah is appointed as an Independent Director with effect from September 09, 2024.
3	Date of appointment & Term of appointment	Effective from September 9, 2024 for a period of up to 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within 3 months.
4	Brief Profile (in case of appointment)	<p>Mr. Piyush B. Shah, Bachelor of Technology (Electrical Engineering) from IIT, Bombay (1975 Batch) was the founder of "Hi-Rel" (Hi-Rel Electronics (P) Ltd.) started in 1983.</p> <p>"Hi-Rel" was the pioneer in the field of Power Electronics, being almost the "First in India" to collaborate with Western and Japanese Companies, (Such as Rockwell Automation, Cyberex-Danaher, Vacon, Hitachi) and manufacture cost effectively for the Indian market. The main customer segments were Oil and Gas, Steel, Cement, Utilities, Textile and Synthetic Fibre.</p> <p>Mr. Shah was the Managing Director of the enterprise from 1983 to 2018, including the post of Vice Chairman from 2011 to 2018 during the JV phase with Hitachi, Japan. The enterprise is now known as Hitachi Hi-Rel Power Electronics (P) Ltd.</p> <p>He is passionately pursuing new ventures in the field of renewable energy, Energy Management and Battery Solutions. He is actively involved with IIT, Gandhinagar, being a member of the Endowment Committee. He was the chairman of CII, Gujarat in 2012-13 and was a member of various Western Region and National committees.</p>
5	Disclosure of relationships between directors	Mr. Piyush B. Shah is not related to any of the directors of the Company.

