



August 16, 2023

AIA Engineering Limited

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1 , Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir / Madam,

Sub.: Intimation of restructuring of Overseas Subsidiaries of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform about the restructuring in Shareholding of Vega Industries Limited USA ("Vega USA"), a Second Level Step Down Subsidiary of the Company. Vega Industries (Middle East) FZC, UAE, (Vega ME") a Wholly Owned Subsidiary of the Company has purchased 100% shareholding of VEGA USA from its Wholly Owned Subsidiary i.e. Vega Industries Limited, UK ("Vega UK"), a First Level Step-Down Subsidiary of the Company.

By virtue of this, Vega USA has now become the Wholly Owned Subsidiary of Vega ME and First Level Step-Down Subsidiary of the Company.

Details of the aforesaid transaction as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 is given in Annexure A to this letter.

The information is issued to the members of the Stock Exchanges and in the interest of the public at large.

Thanking you.

Yours faithfully,

For AIA Engineering Limited

SATYANARAYAN
CHHOGALAL
JETHELIYA

Digitally signed by SATYANARAYAN
CHHOGALAL JETHELIYA
Date: 2023.08.16 18:44:30 +05'30'

S. N. Jetheliya
Company Secretary



Encl: As above

CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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Annexure A

Other Restructuring

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	details and reasons for restructuring;	<p>Earlier Vega Industries Limited, UK ("Vega UK"), a First Level Step-Down Subsidiary of the Company was holding 100% shares in Vega Industries Limited, USA (Vega USA"), a Second Level Step-Down Subsidiary of the Company.</p> <p>Consequent to restructuring, Vega Industries (Middle East) FZC, UAE ("Vega ME"), a Wholly Owned Subsidiary of the Company is directly holding 100% shares in Vega USA. As a result, Vega USA has now become First Level Step-Down Subsidiary of the Company.</p> <p>Reason: To simplify the structure of foreign subsidiaries</p>
b)	quantitative and/ or qualitative effect of restructuring;	Not Applicable
c)	details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Not Applicable
d)	brief details of change in shareholding pattern (if any) of all entities;	100% shareholding of Vega Industries Limited USA has been transferred to Vega Industries (Middle East) FZC., UAE, a Wholly Owned Subsidiary of the Company by Vega Industries Limited UK, First Level Step-Down Subsidiary of the Company.
e)	Date and Time of occurrence of Event/Information;	Share Purchase Agreement to acquire the Shares of Vega Industries Limited USA has been executed on 16 th August, 2023 at 4.00 P.M. between Vega Industries Limited UK and Vega Industries (Middle East) FZC., UAE.

