

Vega Industries LTD U.K. Management accounts as at 31-03-2024				Amount in GBP	
BS/PL	GL Code	GL Description	Reporting Period 01-Apr-2023 to 31-03-2024	Comparison Period 01-Apr-2022 to 31-03-2023	
BS	10010000	EQUITY SHARE CAPITAL	(10,000)	(10,000)	
BS	10030003	PROFIT AND LOSS A/C	(1,234,491)	(5,208,816)	
BS	10030008	DIVIDEND A/C	1,250,000	4,000,000	
BS	10080003	INTERCOMPANY PAYABLE RECON ACCT	25,649	(40,407)	
BS	10120003	Federal Payroll Taxes Payable	(11,209)	(9,841)	
BS	10120004	Payroll Insurance Payable	(8,869)	(9,041)	
BS	10160000	Advances from Domestic Customers Reconc	(71,474)	(71,474)	
BS	10220000	PROVISION FOR O/S EXPENSES A/C	(74,866)	(70,887)	
BS	10220002	Commission Payable	(16,452)	(16,452)	
BS	10220004	Corporation Tax Payable	(6,747)	(6,747)	
BS	10250000	DEFERRED TAX LIABILITY A/C	(4,915)	(4,915)	
BS	20010002	Computers	32,426	30,456	
BS	20010004	Furniture and Fixtures	34,036	34,036	
BS	20010005	Office Equipments	13,418	13,418	
BS	20040002	Accumulated Deprcn. on Computers	(19,068)	(16,233)	
BS	20040004	Accumulated Deprcn. on Furniture & Fixt	(28,818)	-	
BS	20040005	Accumulated Deprcn. on Office Equipment	(13,418)	(41,070)	
BS	20150000	STOCK OF SEMI-FINISHED GOODS	-	15,989	
BS	20160000	Sundry Debtors ( DOMESTIC ) Reconciliat	(5,289)	-	
BS	20160001	INTERCOMPANY RECEIVABLE RECON ACCT	-	113,567	
BS	20160002	Sundry Debtors Exchange Gain/Loss A/c	(5,999)	(2,712)	
BS	20180007	Petty Cash	172	196	
BS	20190250	HSBC-CD-68188808-M	(120,261)	(110,740)	
BS	20190251	HSBC-CD-68188808-R	583,884	583,884	
BS	20190252	HSBC-CD-68188808-P	(434,677)	(434,677)	
BS	20190260	HSBC-CD-68434748-M	135,857	52,175	
BS	20190262	HSBC-CD-68434748-P	(28,547)	(28,547)	
BS	20190270	HSBC-CD-32154080-M	141,110	180,833	
BS	20190272	HSBC-CD-32154080-P	(80,594)	(80,594)	
BS	20190313	CITI BANK-EUR ACCOUNT NUMBER-0017845375	(4,993)	(4,886)	
BS	20190314	CITI BANK-USD ACCOUNT NUMBER-0017572441	64,038	65,053	
BS	20210029	Investment of USA	-	40,880	
BS	20210036	Bank Exchange Gain/Loss A/c	(59,741)	(63,800)	
BS	20230002	PREPAID EXPENSES A/C	28,765	31,135	
BS	20240002	Vega Industries (Middle East) FZC	666,786	1,049,051	
BS	20280004	Deposit Others	10,525	10,525	
BS	20300001	Employee Vend travelling Advance	32,157	28,425	
BS	20310014	Advance Corporation Tax	-	5,000	
BS	20327505	VAT Liability	493	2,888	
			<b>778,888</b>	<b>25,675</b>	
PL	30020000	Trading Domestic Sales	(185,891)	(517,586)	
PL	30020003	INSURANCE,FREIGHT,P&F CHGS.RECOVERED A/	-	(28)	
PL	30020004	PACKING & FORWARDING CHGS.RECOVERED A/C	-	(899)	
PL	30020005	FREIGHT CHARGES RECOVERED A/C DOM	(26,937)	(39,044)	
PL	30060000	INTERCOMPANY SALES	-	(188,402)	
PL	30070000	INTEREST RECEIVED A/C	-	(681)	
PL	30070004	UNREALISED EXCHANGE GAIN ACCOUNT	40,961	2,888	
PL	30070005	REALISED EXCHANGE GAIN ACCOUNT	(6,339)	(92,602)	
PL	30070006	Asset Sale Rev Clg Acct	5,915	(3,035)	
PL	30070036	GAIN ON SALE OF INVESTMENT	(818,675)	-	
PL	30090002	COGS - FG	154,638	721,144	
PL	40010004	SALARY EXPENSES A/C.	554,323	532,210	
PL	40010008	BONUS TO STAFF AND WORKERS A/C	33,200	26,500	
PL	40010025	MEDICAL HEALTH CHECK UP EXPENSES A/C	37,581	38,691	
PL	40010076	Salary recharged to Group Companies	(583,078)	(545,366)	
PL	40070010	REPAIRS & MAINT (COMPUTER) EXPN.A/C	10,491	11,355	
PL	40080051	Social Security Expense	6,171	-	
PL	40090000	AUDIT FEES EXPENSES A/C	21,000	21,000	
PL	40100000	BANK CHARGES EXPN.(FOR DD & TT) A/C.	6,023	7,732	
PL	40150000	DIRECTOR'S REMUNERATION A/C	74,872	71,581	
PL	40240000	INSURANCE PREMIUM EXPENSES A/C	13,286	13,431	
PL	40240002	Payroll Insurance Expense	57,331	39,720	
PL	40260000	PROFESSIONAL & LEGAL CHARGES A/C	1,420	6,987	
PL	40260007	Audit & Accountancy -Non Audit	8,000	8,330	
PL	40260010	Management Fees	-	49,316	
PL	40300000	OFFICE EXPENSES A/C	4,043	3,987	
PL	40300008	Administrative exps recharged by Group	(311,764)	(330,338)	
PL	40320002	COURIER EXPENSES (INLAND) A/C	2,269	2,126	
PL	40320004	TELEPHONE EXPN (CELLULAR) A/C.	16,398	25,805	
PL	40320027	Telephone - Office	11,981	9,705	
PL	40330000	PRINTING & STATIONERY EXPENSES A/C	455	837	
PL	40370000	RENT, RATES & TAXES A/C	29,891	32,368	
PL	40370013	Warehousing & Shipping Charges	4,004	20,293	
PL	40370015	Rent / Lease Expenses	26,174	24,950	
PL	40410024	Corporation Tax Expenses	6,747	6,747	
PL	40410025	Deferred Tax Expense A/c	-	635	
PL	40510000	REALISED EXCHANGE LOSS ACCOUNT	15,346	75,680	
PL	40510001	UNREALISED EXCHANGE LOSS ACCOUNT	(1,175)	(64,573)	
PL	40510003	Exchange Rate Fluctuation	571	2,013	
PL	40550000	COMMISSION EXPENSES A/C	2,379	(15,136)	
PL	40560006	Expenses on Inventory	-	2,900	
PL	40560036	WAREHOUSE CHARGE	-	1,650	
PL	40590000	SALES PROMOTION EXPENSES A/C	-	1,194	
PL	40590006	Cost of Sales - others Expense	4,146	785	
PL	40600000	TENDER FEES EXPENSES A/C	-	406	
PL	40610017	Visa & Immigration Charges	187	-	
PL	40610018	Car Lease Expenses	5,050	5,785	
PL	40610019	Travel - Airfare	74,123	33,145	
PL	40610020	Travel - Lodging	67,441	36,745	
PL	40610021	Travel - Car Rental	30,206	25,693	
PL	40610023	Travel - Misc.	-	33	
PL	40610039	TRAVEL RECHARGED TO GROUP COMPANIES	(175,653)	(96,800)	
PL	40630002	Depreciation on Computers	2,835	2,926	
PL	40630004	Depreciation on Furnitures and Fixtures	457	-	
PL	40630005	Depreciation on Office Equipments	709	1,522	
		<b>Net (Profit)/Loss</b>	<b>(778,888)</b>	<b>(25,675)</b>	

*J. H. H.*