



AIA Engineering Limited

Date: August 07, 2024

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001,
Maharashtra, India
Scrip Code: 532683
Scrip ID: AIAENG

To
National Stock Exchange of India Limited
C-1 Block G,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051,
Maharashtra, India
Symbol: AIAENG

Sub: Outcome of the meeting of the Board of Directors of AIA Engineering Limited (“the Company”)

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”)

Dear Sir/Ma’am,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., August 07, 2024, have, *inter alia*, approved the Buy-back of up to 10,00,000 (Ten Lakhs Only) fully paid-up Equity Shares of face value of ₹ 2/- each by the Company (representing 1.06% of the total number of Equity Shares of the Company) at a price of ₹ 5,000/- (Rupees Five Thousand) per Equity Share payable in cash for a total consideration not exceeding ₹ 500,00,00,000/- (Rupees Five Hundred Crores only) (excluding transaction costs such as brokerage, filing fees, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, good and service tax, stamp duty, etc.) representing 7.92% and 7.51% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements of the Company for the period ended on March 31, 2024, through the “**Tender Offer**” route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended, (“**Buyback Regulations**”) on a proportionate basis, from the Equity Shareholders/beneficial owners of the Equity Shares of the Company including promoters,

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An ISO 9001 Certified Company

Corporate Office : 11-12, Sigma Corporates, B/h. HOF Showroom, Off S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054. Gujarat, INDIA. Ph.: +91-79-66047800 Fax: +91-79-29900194

Registered Office : 115, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382415. Gujarat, INDIA.
Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

members of promoter group and persons acting in concert, as on the record date i.e. Tuesday, August 20, 2024.

In accordance with Regulation 5(via) of the Buyback Regulations, the Board of Directors of the Company may, till one working day prior to the record date, increase the maximum Buy-back price and decrease the number of securities proposed to be bought back, such that there is no change in the aggregate size of the Buy-back.

The pre buy-back shareholding pattern of the Company as on August 02, 2024 is attached herewith as **Annexure I**.

The process, timelines and other requisite details of the Buyback will be set out in the public announcement and the letter of offer to be issued in accordance with the Buyback Regulations.

Further, pursuant to our intimation dated 14th May, 2024, the Company had fixed Book Closure date from Tuesday, 3rd September, 2024 to Monday, 9th September, 2024 for the purpose of determining entitlement of the members of the Company to receive Dividend of ₹ 16/- (@ 800%) per Equity Share having face value of ₹ 2/- each fully paid up for the Financial Year 2023-24. Board of Directors, at its meeting held today, i.e., August 07, 2024 have reconsidered the same and have changed the Record Date for the purpose of Dividend to Tuesday, 20th August, 2024 instead of Book Closure date as informed earlier for the purpose of determining entitlement of the members of the Company to receive Dividend of ₹ 16/- (@ 800%) per Equity Share having face value of ₹ 2/- each fully paid up for the Financial Year 2023-24.

The Board Meeting commenced at 10.30 A.M. and concluded at 11.50 A.M.

Kindly take this disclosure on record and disseminate.

Thanking you,

Yours faithfully,

For AIA Engineering Limited



S. N. Jetheliya
Company Secretary & Compliance Officer
M. No.: ACS 5343

Encl: a/a

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Annexure I

Pre Buy-back Shareholding Pattern as on August 02, 2024.

Category of Shareholder	No. of shareholders	Number of Shares	% to existing Equity Share capital
Promoters and Promoter Group:			
Individuals	4	5,51,48,921	58.47
Sub-Total – (a)	4	5,51,48,921	58.47
Institutions (Domestic):			
India Financial Institutions	-	-	-
Banks & NBFCs	4	9,111	0.01
Mutual Funds & AIFs	43	1,80,21,901	19.11
Sub-Total – (b)	47	1,80,31,012	19.12
Foreign Institutional Investors/Foreign Portfolio Investors	217	1,66,38,877	17.64
NRIs	2,082	2,06,821	0.22
Foreign Nationals and Overseas Corporate Bodies	-	-	-
Sub-Total – (c)	2,299	1,68,45,698	17.86
Indian Public, Corporates & Others	45,215	42,94,739	4.55
Sub-Total – (d)	45,215	42,94,739	4.55
Total (a)+(b)+(c)+(d)	47,565	9,43,20,370	100.00

For AIA Engineering Limited



S. N. Jetheliya
Company Secretary & Compliance Officer
M. No.: ACS - 5343

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