



AIA ENGINEERING LIMITED

Regd. Office.: 115, GVMM Estate, Odhav Road, Ahmedabad 382 410

CIN: L29259GJ1991PLC015182; Ph. 079-22901078 Fax: 079-22901077; Website: www.aiaengineering.com

PART-I AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2015.

(Rs. in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-audited	Audited	Audited	Audited
		(1)	(2)	(3)	(4)	(5)
1	Net Sales / Income from operations (Net of Excise duty)	58849.80	51013.50	46574.06	201828.03	171993.28
	Other Operating Income	1745.95	2138.14	1087.69	7574.76	6307.77
	Total Income from Operations (net)	60595.75	53151.64	47661.75	209402.79	178301.05
2	Expenditure :					
	a) Cost of Material Consumed	18975.19	18793.12	18098.98	73159.75	57853.76
	b) Purchase of Stock-in-Trade	3324.98	4391.86	2040.61	20301.10	21123.34
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	1260.39	(1005.82)	10.06	(274.67)	(772.90)
	d) Employee benefits expenses	1993.87	1612.90	1432.84	6621.35	5670.70
	e) Depreciation & amortization expenses	1744.16	1764.15	1169.51	6761.45	3629.48
	f) Other Expenses	15534.14	16277.51	12456.63	58701.98	48785.78
	g) Total Expenditure (a+b+c+d+e+f)	42832.73	41833.72	35208.63	165270.96	136290.16
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	17763.02	11317.92	12453.12	44131.83	42010.89
4	Other Income	2178.82	1998.05	1642.51	13732.41	3256.09
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	19941.84	13315.97	14095.63	57864.24	45266.98
6	Finance Costs	141.57	78.95	297.26	339.88	574.07
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	19800.27	13237.02	13798.37	57524.36	44692.91
8	Exceptional Items	-	-	-	-	3111.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	19800.27	13237.02	13798.37	57524.36	41581.91
10	Tax Expenses (Provision for Taxation)					
	(i) Current Tax	4046.34	4018.00	4194.03	15540.04	12899.26
	(ii) Deferred Tax	204.78	38.25	93.36	527.13	178.72
	Total Tax (i+ii)	4251.12	4056.25	4287.39	16067.17	13077.98
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	15549.15	9180.77	9510.98	41457.19	28503.93
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	15549.15	9180.77	9510.98	41457.19	28503.93
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-
15	Less: Minority Interest	-	-	-	-	-
16	Net Profit after Minority Interest (13-14-15)	15549.15	9180.77	9510.98	41457.19	28503.93
17	Less: Prior Period Adjustment	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	15549.15	9180.77	9510.98	41457.19	28503.93
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				163278.36	129318.88
21	Earning Per Share (EPS) (in Rs.)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	BASIC	16.49	9.73	10.08	43.95	30.22
	DILUTED	16.49	9.73	10.08	43.95	30.22

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PART II AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH 2015.

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Equity Shares	36171450	36171450	36171250	36171450	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding					
	(a)-Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	- Number of Shares	58148920	58148920	58149120	58148920	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%
	Particulars			Quarter ended 31.03.2015		
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the year			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

**Note: - (Standalone)**

1. The above Un-audited Financial Results for the Quarter and Year ended 31st March 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 19th May 2015.
2. The Board of Directors of the Company have recommended a dividend of Rs.8.00 (400%) per Equity Share of Rs.2 each amounting to Rs.9079.80 Lacs (including a Corporate Dividend Tax of Rs.1534.17 Lacs) for the year 2014-15.
3. The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
4. The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E.,UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
5. Statement of Assets and Liabilities as at 31st March 2015.

(Rs. in Lacs)		
Particulars	STANDALONE	
	As at 31 st March 2015	As at 31 st March 2014
	Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND:		
(a) Capital	1,886.41	1,886.41
(b) Reserves and Surplus	163278.36	129,318.88
Sub-total – Shareholders' funds	165164.77	131,205.29
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4 Non-Current Liabilities:		
(a) Long-term Borrowings	5,507.39	8,671.76
(b) Deferred Tax Liabilities (net)	2,588.60	2,143.71
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	574.71	375.08
Sub-total – Non-Current Liabilities	8,670.70	11,190.55
5 Current Liabilities:		
(a) Short-term Borrowings	-	-
(b) Trade Payables	11,286.98	11,968.38
(c) Other Current liabilities	6,641.42	4,460.47
(d) Short-term Provisions	10512.56	10,253.12
Sub-total – Current Liabilities	28440.96	26,681.97
TOTAL – EQUITY AND LIABILITIES	202,276.43	169,077.81



B. ASSETS	(Rs. in Lacs)	
1 Non-Current Assets:		
(a) Fixed Assets	57691.70	46,653.49
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	1490.53	1,491.03
(d) Deferred Tax Assets (Net)	-	-
(e) Long term loans and advances	3309.19	1,496.29
(f) Other Non Current Assets	424.05	98.27
Sub-total – Non-Current Assets	62,915.47	49,739.08
2 Current Assets:		
(a) Current Investments	60,074.86	50,134.96
(b) Inventories	22,643.25	21,940.25
(c) Trade Receivables	22,638.22	22,136.13
(d) Cash and Cash equivalents	12,389.21	8,298.76
(e) Short Term Loans and advances	21,603.81	16,803.91
(f) Other Current Assets	11.61	24.72
Sub-total – Current Assets	139,360.96	119,338.73
TOTAL – ASSETS	202276.43	169,077.81

6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
7. During the year, the Company has calculated depreciation on certain Fixed Assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. However, Consequent to the Notification dated 29th August, 2014 of Ministry of Corporate Affairs, Govt. of India, New Delhi, Company has decided to calculate the Depreciation on its all Fixed Asset based on their useful lives prescribed in Part "C" of Schedule II of the Companies Act, 2013. Accordingly, the Company has also recomputed the Depreciation for the year on this line, which has resulted into excess Depreciation of Rs.2207.62 Lacs during this year.

Considering the above, Depreciation of Rs. 241.95 Lacs and Deferred Tax of Rs. 82.24 Lacs thereon, on account of Assets whose useful life is already exhausted as on 1st April, 2014 have been adjusted to General Reserve.

By Order of Board of Directors
For AIA Engineering Ltd.

Sd/-

Place: Ahmedabad
Date: 19th May 2015

(Bhadresh K. Shah)
Managing Director

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PART I**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2015**

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED FINANCIALS				
		Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-audited	Audited	Audited	Audited
	(1)	(2)	(3)	(4)	(6)	
1	Net Sales / Income from operations (Net of Excise duty)	58727.01	49292.68	56571.34	210774.83	201676.88
	Other Operating Income	1754.05	2138.42	1094.05	7588.86	6330.95
	Total Income from Operations (net)	60481.06	51431.10	57665.39	218363.69	208007.83
2	Expenditure :					
	a) Cost of Material Consumed	21092.78	21354.04	19685.90	86063.29	72681.49
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	645.00	(7002.92)	3867.55	(9903.05)	6958.68
	d) Employee benefits expense	2757.67	2400.75	1567.36	9811.13	8883.53
	e) Depreciation & amortization expenses	1804.10	1811.14	1082.00	6974.68	3814.22
	f) Other Expenses	20236.98	19456.22	16021.40	73911.49	69268.89
	g) Total Expenditure (a+b+c+d+e+f)	46536.53	38019.23	42224.21	166857.54	161606.81
3	Profit from Operations before other Income, Finance Costs & Exceptional Items (1-2)	13944.53	13411.87	15441.18	51506.15	46401.02
4	Other Income	1701.71	2330.08	1191.10	8321.59	3340.71
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	15646.24	15741.95	16632.28	59827.74	49741.73
6	Finance Costs	165.22	90.66	240.44	393.55	636.45
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	15481.02	15651.29	16391.84	59434.19	49105.28
8	Exceptional Items	-	-	-	-	3111.00
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	15481.02	15651.29	16391.84	59434.19	45994.28
10	Tax Expenses (Provision for Taxation)					
	(i) Current Tax	4015.97	4114.63	4323.77	15795.75	13254.74
	(ii) Deferred Tax	236.69	34.94	88.53	545.14	167.62
	Total Tax (i-ii)	4252.66	4149.57	4412.30	16340.89	13422.36
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	11228.36	11501.72	11979.54	43093.30	32571.92
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	11228.36	11501.72	11979.54	43093.30	32571.92
14	Less: Share of profit / (loss) of Associates	-	-	-	-	-
15	Less: Minority Interest	(40.16)	(2.56)	20.30	(0.63)	74.94
16	Net Profit after Minority Interest (13-14-15)	11268.52	11504.28	11959.24	43093.93	32496.98
17	Less: Prior Period Adjustment	-	-	-	-	-
18	Net Profit after Adjustment (16-17)	11268.52	11504.28	11959.24	43093.93	32496.98
19	Paid-up Equity Share Capital – Face Value of Rs.2 each.	1886.41	1886.41	1886.41	1886.41	1886.41
20	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				206465.02	171987.01
21	Earning Per Share (EPS) (In Rs.)					
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	BASIC	11.95	12.20	12.68	45.69	34.45
	DILUTED	11.95	12.20	12.68	45.69	34.45

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PART II		AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2015				
Sr. No.	Particulars	CONSOLIDATED FINANCIALS				
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Un-audited	Audited	Audited	Audited
A.	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of Equity Shares	36171450	36171450	36171250	36171450	36171250
	Percentage of Shareholding	38.35%	38.35%	38.35%	38.35%	38.35%
2	Promoters & Promoter group Shareholding					
	(a) - Pledged/Encumbered - Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company).	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered					
	- Number of Shares	58148920	58148920	58149120	58148920	58149120
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company).	61.65%	61.65%	61.65%	61.65%	61.65%
	Particulars			31.03.2015		
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the year			NIL		
	Received during the Quarter			NIL		
	Disposed of during the Quarter			NIL		
	Remaining unresolved at the end of the Quarter			NIL		

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Note: - (Consolidated)

- The above Audited Financial Results for the Quarter and Year ended 31st March 2015 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 19th May 2015.
- The Board of Directors of the Company have recommended a dividend of Rs.8.00 (400%) per Equity Share of Rs.2 each amounting to Rs.9079.80 Lacs (including a Corporate Dividend Tax of Rs.1534.17 Lacs) for the year 2014-15.
- The Company has only one primary segment i.e. manufacturing of High Chrome Mill Internals.
- The consolidated Financial Results comprises of the results of the parent company i.e. AIA Engineering Ltd. and its subsidiaries viz. Welcast Steels Ltd., Bangalore, Vega Industries (Middle East) F.Z.E., UAE, Vega Industries Ltd., U.K., Vega Industries Ltd., U.S.A., Vega Steel Industries (RSA) (Proprietary) Ltd., South Africa and Wuxi Weigejia Trade Co. Ltd., China.
- Statement of Assets and Liabilities as at 31st March, 2015.

(Rs. in Lacs)		
Particulars	CONSOLIDATED	
	As at 31 st March 2015	As at 31 st March 2014
	Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND:		
(a) Capital	1,886.41	1,886.41
(b) Reserves and Surplus	206,474.14	171997.55
Sub-total – Shareholders' funds	208,360.55	173883.96
2. Share application money pending allotment		-
3. Minority Interest	773.42	781.01
4 Non-Current Liabilities:		
(a) Long-term Borrowings	5,507.39	8,671.76
(b) Deferred Tax Liabilities (net)	2,464.63	1,995.92
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	898.26	646.05
Sub-total – Non-Current Liabilities	8,870.28	11,313.73
5 Current Liabilities:		
(a) Short-term Borrowings	905.28	325.00
(b) Trade Payables	11,911.45	13,289.94
(c) Other Current liabilities	10,182.90	11,611.27
(d) Short-term Provisions	13,876.12	12084.68
Sub-total – Current Liabilities	36,875.75	37310.89
TOTAL – EQUITY AND LIABILITIES	254,880.00	223,289.59



B. ASSETS	(Rs. in Lacs)	
1 Non-Current Assets:		
(a) Fixed Assets	57838.76	46741.45
(b) Goodwill on Consolidation	1953.06	2099.74
(c) Non-Current Investments	0.10	0.60
(d) Deferred Tax Assets (Net)	-	-
(e) Long term loans and advances	4030.17	2118.15
(f) Other Non Current Assets	424.14	98.36
Sub-total – Non-Current Assets	64246.23	51058.30
2 Current Assets:		
(a) Current Investments	63695.70	52909.35
(b) Inventories	45963.67	35077.41
(c) Trade Receivables	39375.49	43148.15
(d) Cash and Cash equivalents	18679.34	21976.36
(e) Short Term Loans and advances	22865.03	19087.70
(f) Other Current Assets	54.54	32.32
Sub-total – Current Assets	190633.77	172231.29
TOTAL – ASSETS	254880.00	223289.59

6. The previous Period / Year figures have been regrouped, reclassified and restated wherever necessary to make them comparable with the current periods / Year figures.
7. During the year, the Company has calculated depreciation on certain Fixed Assets as per the useful life specified in Part C of Schedule II of the Companies Act, 2013 or useful life re-assessed by the Company on which useful life is different from those specified in Part C of Schedule II of Companies Act, 2013. However, Consequent to the Notification dated 29th August, 2014 of Ministry of Corporate Affairs, Govt. of India, New Delhi, Company has decided to calculate the Depreciation on its all Fixed Asset based on their useful lives prescribed in Part "C" of Schedule II of the Companies Act, 2013. Accordingly, the Company has also recomputed the Depreciation for the year on this line, which has resulted into excess Depreciation of Rs.2207.62 Lacs in AIA Engineering Limited and Rs. 55.44 lacs in Welcast Steels Limited during this year.

Considering the above, Rs. 159.71 Lacs in AIA Engineering limited and Rs. 12.27 Lacs in Welcast Steels Limited (Net of Deferred Tax) has been charged to General Reserve on account of Assets whose useful life is already expired as on 1st April, 2014.

8. The details of the following items on the Stand-alone basis are as follows:

Particulars	(Rs. In Lacs)				
	For the Quarter ended			For the Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Un-audited	Audited	Audited	Audited
Turnover	58849.80	51013.50	46574.06	201828.03	171993.28
Profit Before Tax	19800.27	13237.02	13798.37	57524.36	41581.91
Profit After Tax	15549.15	9180.77	9510.98	41457.19	28503.93



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9. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Results. The Standalone results of the Company for the Quarter year ended 31st March 2015 is available at the Website of the Company www.aiaengineering.com or on the website of NSE at www.nseindia.com or on the website of BSE at www.bseindia.com.

By Order of Board of Directors
For AIA Engineering Ltd.

Sd/-

Place: Ahmedabad
Date: 19th May 2015

(Bhadresh K. Shah)
Managing Director