



July 2, 2024

AIA Engineering Limited

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1 , Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) in respect of Incorporation of step-down wholly owned subsidiary company.

Pursuant to the provisions of Regulation 30 of SEBI LODR Regulations, we wish to inform you that Vega Industries (Middle East) FZC, a wholly owned subsidiary of AIA Engineering Limited (‘the Company’) has incorporated a wholly owned Step-Down Subsidiary, viz. Vega Middle East (DFTZ) FZE in UAE on July 2, 2024, (“Step-down WOS”).

The disclosures in respect of the said step-down WOS, as required under Regulation 30 of the SEBI LODR Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached as Annexure – A to this letter.

The above is for your information and records.

Thanking you,
Yours Faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary



CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of target entity, details in brief such as size, turnover etc.	VEGA Middle East (DFTZ) FZE, a Step-Down Subsidiary Company incorporated by Vega Industries (Middle East) FZC, a wholly owned subsidiary of the Company. Paid up Capital: 25 shares of AED 1000 each
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	This is the transaction of incorporation of a new Company and hence, the transaction does not fall within related party transactions. The Promoter/ Promoter group of the Company have no interest in the above entity.
c)	Industry to which the entity being acquired belongs;	Trading, Import & Export of Goods
d)	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	1. General Trading 2. Export of Company's Products
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired or to be acquired;	Subscription amount in new Company, i.e. VEGA Middle East (DFTZ) FZE will be 25000 AED (25 Shares of AED 1000 EACH).
i)	Percentage of shareholding / control acquired and/or number of shares acquired/or to be acquired;	100% by Vega Industries (Middle East) FZC, i.e. 25 shares of AED 1000 each.
j)	Brief background about the entity acquired in terms of products/ line of business acquired , date of incorporation of, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Target Company is newly incorporated in the name of VEGA Middle East (DFTZ) FZE on 2 nd July, 2024 in UAE.
K)	Date and Time of occurrence of Event/Information;	Required capital will be subscribed once the Bank Account will be opened in the name of the New Company i.e. VEGA Middle East (DFTZ) FZE.

