



AIA Engineering Limited

August 20, 2024

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code: 532683

To,
The Manager (Listing),
National Stock Exchange of India Limited
“Exchange Plaza”, C-1 , Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Script Code: AIAENG

Dear Sir/Madam,

Sub: Intimation of acquisition / subscription – under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has acquired / subscribed total 12,000 Equity Shares of ₹ 100 of Green Shift Private Limited (“GSPL”) for captive Power supply at Trichy Unit of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given in Annexure A to this letter.

Please take the same on record.

Thanking you.

Yours faithfully,
For AIA Engineering Limited

S. N. Jetheliya
Company Secretary
Encl.: As above



CIN : L29259GJ1991PLC015182

An ISO 9001 Certified Company

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Ph.: +91-79-22901078 Fax : +91-79-22901077 | www.aiaengineering.com, E-mail : ric@aiaengineering.com

Annexure – A (Details of Acquisition)

Sr. No.	Particulars	Details										
a)	Name of the target entity, details in brief such as size, turnover etc.;	Green Shift Private Limited (GSPL) is an Indian Company, incorporated under Companies Act, 1956 on 22 nd December, 2016. GSPL is a green power generator with the capacity of 2MW and able to generate around 38 Lakh units per annum with turnover of around ₹ 55.92 Lakhs per annum. Further proposed to install 8 to 10 MW in the coming financial years.										
b)	Whether the acquisition would fall within related party transaction(s) and whether the — promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Acquisition of 12,000 Equity Shares of ₹ 100 each of GSPL does not fall within the purview of related party transactions. The promoter / promoter group / group companies of the Company do not have any interest in the entity (GSPL) whose Equity shares are being acquired / subscribed.										
c)	industry to which the entity being acquired belongs;	Green Power Producer										
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The Company wishes to consume electricity generated by GSPL for its Trichy Plant.										
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable										
f)	indicative time period for completion of the acquisition;	Not Applicable										
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration										
h)	cost of acquisition or the price at which the shares are acquired;	<p>Details of cost of acquisition by the Company are provided in below table:</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Equity Shares</th> <th>No. Equity Shares</th> <th>Face Value ₹</th> <th>Amt. in ₹</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Purchase of equity shares</td> <td>12,000</td> <td>100</td> <td>12,00,000</td> </tr> </tbody> </table>	S. No.	Equity Shares	No. Equity Shares	Face Value ₹	Amt. in ₹	1	Purchase of equity shares	12,000	100	12,00,000
S. No.	Equity Shares	No. Equity Shares	Face Value ₹	Amt. in ₹								
1	Purchase of equity shares	12,000	100	12,00,000								



i)	percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 12,000 Equity Shares in GSPL would result in the Company holding 24% of the Equity share capital of GSPL.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Green Shift Private Limited (GSPL), is an Indian Company, has been incorporated on 22nd December, 2016 for setting up solar power project.</p> <p><u>Turnover of last three years:</u> FY 2020-21 NIL FY 2021-22 NIL FY 2022-23 55.92 Lakhs</p> <p>GSPL has presence in India.</p>
k)	Date and Time of occurrence of Event/Information;	Required funds have been remitted on 20 th August, 2024 at 4:18 P.M. for acquisition of 12,000 Shares of the Target Company totalling to ₹ 12,00,000.

